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EAST WEST FREIGHT CARRIERS LIMITED.

(formerly Known As East West Holdings Ltd)



CIN No.: L74110MH1981PLC29849E GST No.: 27AAFRCR5709R1ZN

Authorised Clearing & Freight Forwarding Agents

MUMBAI C.H.A. 11/0595

24th October, 2024

To,
The Department of Corporate Services,
BSE Limited
14th Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code: "540006"

Dear Sir/ Madam,

Subject: - Outcome of Board Meeting held on 24th October, 2024

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Thursday, 24th October, 2024, has *inter alia* considered the below items:

1. Approved the continuation of payment of Managerial remuneration to Mr. Ajaz Mohammed – Managing Director & CEO, on the same terms and condition as approved by shareholders of the erstwhile amalgamated Company East West Freight Carriers Ltd.
2. Approved the continuation of payment of Managerial remuneration to Mr. Shafi Mohammad – Chairman Executive Director on the same terms and condition as approved by shareholders of the erstwhile amalgamated Company East West Freight Carriers Ltd.
3. Approved the ratification of payment of remuneration to Mr. Ajaz Shafi Mohammed – Director, from Unique Airfreight Express And Logistics Pvt Ltd – subsidiary of the Company pursuant to the provisions of section 188(1)(f) of the Companies Act, 2013.
4. Approved the convening of Extra Ordinary General Meeting for obtaining of approval of Shareholders for the above resolutions, the details of the same will be intimated in due course.
5. Approved the appointment of Internal Auditor M/s. Bhumika C. Agarwal & Associates Chartered Accountants in place of M/s. Meenakshi Manish Jain & Associates.
6. Acceptance of Resignation of Statutory Auditor M/s. VJS & CO. Chartered Accountants of the Material Subsidiary M/s. Unique Airfreight Express And Logistics Pvt Ltd who have tendered their resignation vide their letter dated 24th October, 2024 informing their inability to continue as the Statutory Auditors with immediate effect.



The details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Securities and Exchange Board of India circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated 13th July, 2023, are enclosed as "Annexure-A".

The copy of the resignation letter dated 24th October, 2024 received from M/s. VJS & CO. Chartered Accountants is enclosed with Annexure A

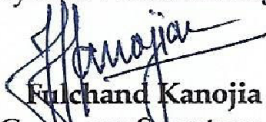
7. Approved the appointment of Ms. Jain Chandresh & Associates Chartered Accountants as the Statutory Auditor of the Material Subsidiary, subject to the approval of the Shareholders in the Extraordinary General Meeting. Brief Profile enclosed as "Annexure-B".

The Board meeting commenced at 3:00 p.m. (IST) and concluded at 5.45 p.m. (IST).

This is for your information and record.

Thanking You,

For East West Freight Carriers Limited
(Formerly East West Holdings Ltd)


Fulchand Kanojia
Company Secretary &
Compliance officer
Encl: As/A



Cc:
To,
The Department of Corporate Services
The Calcutta Stock Exchange Ltd,
7, Lyons Range, Kolkata - 700 001
Scrip Code: "028105"

Annexure A

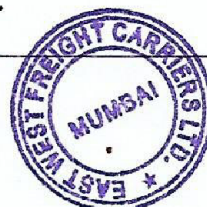
Details with respect to change in Auditors of the Company as required under Regulation 30 and read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

Resignation of Statutory Auditors of Material Subsidiary

Sr. No.	Name of Material Subsidiary	Unique Airfreight Express And Logistics Pvt Ltd
1	Name of Statutory Auditor	M/s. VJS & CO. Chartered Accountants
2	Reason for change viz., appointment, resignation, removal, death or otherwise	Due to paucity of time and pre-occupancy of the other assignment they will not be able to conduct audit for the Financial year 2024-25.
3	Date of Cessation	24/10/2024
4	Brief Profile	Not Applicable
5	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Information to be obtained from the statutory auditor upon resignation pursuant SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019

Sr. No.	List of Particulars	Details
1	Name of Material Subsidiary	Unique Airfreight Express And Logistics Pvt Ltd
2	Details of Statutory Auditor Name: Address: Phone No: Email :	M/s. VJS & CO. Chartered Accountants 101, Neel Dhara CHSL, Shradhanand Road, Vile Parle East, Mumbai - 400057 +91 9870026877 manojjain_ca@hotmail.com
3	Details of association with the Material Subsidiary	
	a. Date on which the statutory auditor was appointed	31/12/2020
	b. Date on which the term of the statutory auditor was scheduled to expire	31/03/2025
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Audited Financial Result 2023-24, Limited Review Report for the quarter ended 30/06/2024 and 30/09/2024
4	Detailed reasons for resignation	Due to paucity of time and pre-occupancy of the other assignment they will not be able to conduct audit for the Financial year 2024-25.
5	In case of any concerns, efforts made by the auditor prior to resignation	No.



6	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management	
	b. Whether the lack of information would have significant impact on the financial statements/ results	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements/ results. If yes, on what basis the previous audit/limited review reports were issued	
7	Any other facts relevant to the resignation	None.



VJS & CO.
CHARTERED ACCOUNTANTS

101, NEEL DHARA CHSL, SHRADHANAND ROAD, VILE PARLE EAST, MUMBAI - 400 057.

DATE: 24-10-2024

To,
The Board of Directors
UNIQUE AIRFREIGHT EXPRESS AND LOGISTICS PRIVATE LIMITED
CIN: U64120MH1999PTC120669
A/2, Planet Industrial Estate, Subhash Road,
Vile Parle (East), Mumbai - 400057

SUBJECT: Resignation from the position of Statutory Auditors of the Company.

Dear Sir,

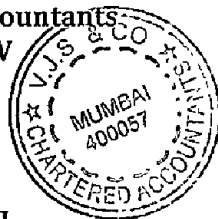
We, VJS & CO, (FRN. No. 123273W), (herein after referred as "firm") were appointed as statutory auditors of the Company under the provisions of section 139 and other applicable provisions if any of the Companies Act, 2013.

We hereby tender our resignation from the post of statutory auditors of M/s. **UNIQUE AIRFREIGHT EXPRESS AND LOGISTICS PRIVATE LIMITED** with immediate effect due to paucity of time and pre-occupancy of other assignments and thus won't be able to conduct the audit for the Financial Year 2024-25.

Kindly be informed that, we have completed audit for the financial year 2023-24 as well as limited review for the quarter ended 30-06-2024 & 30-09-2024. We have no objection for appointment of new statutory auditors by your Company for carrying out the Statutory Audit onwards.

Thanking you,

M/s. VJS & CO,
Chartered Accountants
FRN: 123273W



VISHAL J SHAH
Mem. No.: 113129

Annexure B

Details of Appointment of New Auditors

Sr. No.	Particular	Disclosure
1	Details of Statutory Auditor Name: Address:	M/s. Jain Chandresh & Associates Chartered Accountants 102 Suryakiran CHS, Shanti Nagar , Next to HDFC Bank , Borivali West. Mumbai 400092
2	Reason for change viz., appointment, resignation, removal, death or otherwise	New Appointment due to resignation of the existing Auditor
3	Date of appointment/ cessation (as applicable) and terms of appointment	Appointment of M/s. Jain Chandresh & Associates Chartered Accountants as the Statutory Auditors of the Company for a term of 5 (five) consecutive years subject to the approval of the Shareholders at ensuing EOGM.
4	Brief Profile	Established in the Year 2012. M/s. Jain Chandresh & Associates Chartered Accountants is a Team of Chartered Accountants, Ex-Banker, and CS with Knowledgeable and Experienced Staff which Aims at providing high end professional services with Personal touch. They have Well equipped and furnished office premises at Mumbai. M/s. Jain Chandresh & Associates Chartered Accountants is registered with the Institute of Chartered Accountants of India and they provide professional services like Audit, Assurance, Taxation, Corporate Advisory (Valuations , Financial Due Diligence) etc.
5	Disclosure of relationships between directors	Not Applicable

