



September 26, 2024

To,

BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 537785	National Stock Exchange Limited Listing Department Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Mumbai 400051 Symbol: RACE
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Sub: Outcome of Meeting of Board of Directors pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI LODR Regulations”)

Dear Sir/Madam (s),

Pursuant to the approval of the Board of Directors at its meeting held on June 05, 2024 and approval of the members of the Company at their Annual General Meeting held on July 03, 2024 and pursuant to In-principle approval granted by National Stock Exchange Limited (“NSE”) and BSE Limited vide their respective letters dated September 18, 2024 and upon receipt of an amount aggregating to INR 29,04,00,000 (Indian Rupees Twenty Nine Crore Four Lakhs Only) at the rate of Rs. 352/- per Equity shares, the Board of Directors of the Company, has considered and approved the allotment of 8,25,000 (Eight Lakh Twenty Five Thousand) Equity shares of the face value of INR 10.00/- only per Equity Share of the Company, at a price of INR 352/- (including a premium of INR 342/-) per equity share aggregating to INR 29,04,00,000 (Indian Rupees Twenty Nine Crore Four Lakhs Only) to promoter and non-promoter (‘Allotees’) (as per the list enclosed marked as **Annexure A**).

The disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular on Continuous Disclosure (SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023), regarding the issue of equity shares on a preferential basis is enclosed as **Annexure-I**.

The meeting of the Board commenced at 10:00 A.M. and concluded at 10:45 AM.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For **Race Eco Chain Limited**

Sunil Kumar Malik
Managing Director

Disclosures in terms of Regulation 30 of the Listing Regulations read with the SEBI Disclosure Circular, in respect of Allotment of equity shares of the Company

Type of securities proposed to be issued	Equity Shares
Type of issuance	Preferential Issue of Equity Shares in accordance with the applicable provisions of the Chapter V of the SEBI(Issue of Capital and Disclosure Requirements)Regulations, 2018, provisions of the Companies Act,2013 and rules made thereunder at a price of Rs. 352/- (Rupees Three Hundred Fifty Two only) per Equity Share including a premium of Rs. 342/- (Rupees Three Hundred Forty Two only) per Equity Share, on preferential basis, aggregating to cash consideration of Rs. 29,04,00,000/- (Rupees Twenty-Nine Crore Four Lakhs Only).
Total number of securities allotted or the total amount for which the securities are issued (approximately)	For allotment of 8,25,000 (Eight Lakh Twenty Five Thousand) equity shares at a price of Rs.352/-(Rupees Three Hundred Fifty Two Only).per share which is not less than the minimum price to be determined in accordance with SEBI (ICDR) Regulations.
Names of the Investor	Annexure-A.
Number of Investors	2
Issue of price	Rs.352/- per Equity Share, which is not less than the minimum price to be determined in accordance with SEBI (ICDR) Regulations.
In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument	NA



Annexure-A

Sr. No.	Name of the Proposed Allottees	Category	Number of Equity Shares to be issued
1.	BLP Equity Research Private Limited	Promoter	3,70,000
2.	Ganesha Ecosphere Limited	Non-Promoter	4,55,000

For **Race Eco Chain Limited**

Sunil Kumar Malik
Managing Director