

RVNL/SECY/STEX/2025

17.02.2025

BSE Limited.

1st Floor, New Trade Wing,
Rotunda Building, Phiroze Jeejeebhoy Towers,
Dalal Street Fort,
Mumbai-400 001
Scrip: 542649

Sub: Board Comments on Exchange email dated 21st November, 2024

**Ref: Fines as per SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023
(Chapter-VII (A)-Penal Action for Non-Compliance)**

Dear Sir / Madam,

This is with reference to your email dated 21st November, 2024 on the captioned subject, levying fine on the Company for Non-Compliance with the requirements pertaining to the composition of the Board including failure to appoint Woman Director, listing regulation 17 (1) of SEBI (LODR) Regulations, 2015 for the quarter ended 30th September, 2024.

The same was placed before the Board of Directors of the company in its meeting, wherein Board observed that –

“Company is continuously following up with the Ministry of Railways about the vacancy of Independent Directors (including one-woman Independent Director) on the Board of RVNL. Several reminder letters have been sent by RVNL requesting MoR to take immediate action with respect to appointment of Independent Directors (including one-woman Independent Director) and being a Govt. Company, Company has no role to play in the appointment of Directors.”

This is for your kind information & necessary action please.

Thanking you,

Yours faithfully,
For Rail Vikas Nigam Limited



(Kalpana Dubey)
Company Secretary & Compliance Officer