



Surbhi Industries Limited

Regd. Office 'Surbhi House',
F. P. No. 206, 2nd Floor,
B/h. Old Sub Jail,
Khatodara, Ring Road,
Surat - 395002 Gujarat, India.
GSTIN : 24 AADCS 4385 E 1ZF
PAN No. : AADCS 4385 E

Date: 25.10.2024

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Sub. - : Outcome of Board Meeting
Ref. - : Scrip Code - 574260

Dear Sir / Madam,

The Board of Directors at their Meeting held on October 25th, 2024 has approved the Un-audited financial results for the quarter ended 30th September 2024. As per Regulation 33 of Listing Regulations, the financial results statement and Limited review report are enclosed herewith for your records.

Meeting Commencement at 02:30 p.m and Meeting concluded at 03:00 p.m.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,
Yours faithfully,

FOR, SURBHI INDUSTRIES LIMITED

Ravjibhai P. Patel
Managing Director
DIN: 00023332

Encl: As above

Surbhi Industries Limited

CIN : L17110GJ1992PLC017672

Registered Office: Surbhi House, 2nd Floor, F.P.No. 206, B/h Old Subjail, Ring Road, Khatodara, Surat - 395002, Gujarat, IN.

Statement of Standalone/ consolidated Unaudited Results for the Quarter ended 30/09/2024

Particulars	(Rs. In Lakhs)					
	Quarter Ended			Half Year Ended		Year Date
	3 months ended 30/09/2024	Preceding 3 months ended 30/06/2024	Corresponding 3 months ended in the previous year 30/09/2023	Year to date figure for current period 30/09/2024	Year to date figure for the previous year ended 30/09/2023	Year ended 31/03/2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue From Operations	1111.300	624.523	545.040	1735.823	854.914	1789.460
II Other Income	166.941	37.127	47.333	204.068	103.733	211.676
III Total Income (I+II)	1278.241	661.650	592.373	1939.891	958.647	2001.136
IV Expenses						
Cost of Materials Consumed	535.669	371.381	290.163	907.050	551.629	1161.430
Purchases of Stock-in-Trade	0.000	0.000	0.000	0.000	0.000	0.000
Changes in inventories of finished goods, Stock-in-Trade and work-in progress	195.012	66.586	92.351	261.598	(6.338)	(69.606)
Employee benefits expense	85.841	70.666	70.474	156.507	139.818	280.279
Finance Costs	41.309	32.394	53.220	73.703	152.828	169.261
Depreciation and amortisation expenses	62.768	63.013	56.405	125.781	117.171	256.767
Other Expenses	85.673	91.334	82.962	177.007	186.979	363.375
Total Expenses (IV)	1006.272	695.374	645.575	1701.647	1142.087	2161.506
V Profit/(loss) before exceptional items and tax (I-IV)	271.969	(33.724)	(53.202)	238.244	(183.440)	(160.370)
VI Exceptional Items	0.000	0.000	0.000	0.000	0.000	0.000
VII Profit/ (loss) before exceptions items and tax(V-VI)	271.969	(33.724)	(53.202)	238.244	(183.440)	(160.370)
VIII Tax Expense:						
(1) Current Tax	0.000	0.000	0.000	0.000	0.000	0.000
(2) Deferred Tax	0.000	0.000	0.000	0.000	0.000	0.000
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	271.969	(33.724)	(53.202)	238.244	(183.440)	(160.370)
X Profit/(Loss) from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
XI Tax expenses of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.000	0.000	0.000	0.000	0.000	0.000
XIII Profit/(Loss) for the period (IX+XII)	271.969	(33.724)	(53.202)	238.244	(183.440)	(160.370)
XIV Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
B. (i) Items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
(ii) Income tax relating to items that will be reclassifies to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
XV Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	271.969	(33.724)	(53.202)	238.244	(183.440)	(160.370)
XVI Earnings per equity (for Continuing operation):						
(1) Basic	7.910	-0.980	-1.550	6.930	-5.336	-4.670
(2) Diluted	0.000	0.000	0.000	0.000	0.000	0.000
XVII Earnings per equity (for discounted operation)						
(1) Basic	0.000	0.000	0.000	0.000	0.000	0.000
(2) Diluted	0.000	0.000	0.000	0.000	0.000	0.000
XVIII Earning per equity share (for discontinued & continuing operation)						
(1) Basic	7.910	-0.980	-1.550	6.930	-5.336	-4.670
(2) Diluted	0.000	0.000	0.000	0.000	0.000	0.000



Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 25th October, 2024 and also Limited Review were carried out by the Statutory Auditors.
- 2) Previous period figures have been regrouped/rearranged wherever considered necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

Date : - October 25, 2024

Place : - Surat

For Surbhi Industries Limited



Ravjibhai P. Patil

Managing Director

DIN: 00023332



Surbhi Industries Limited

CIN : L17110GJ1992PLC017672

 Registered Office: Surbhi House, 2nd Floor, F.P.No. 206, B/h Old Subjail, Ring Road, Khatodara,
 Surat - 395002, Gujarat, IN.

Standalone / Consolidated Statement of Assets and Liabilities		
Particulars	As at half year ended	As at Previous year ended
	(30/09/2024)	(31/03/2024)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	1726.220	1851.680
(b) Capital work-in-progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments	3.897	21.807
(ii) Trade receivables		
(iii) Loans	35.132	35.096
(i) Deferred tax assets (net)	0.000	0.000
(j) Other non-current assets		
Current assets		
(a) Inventories	406.255	628.071
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	702.421	181.213
(iii) Cash and cash equivalents	1.453	1.576
(iv) Bank balances other than(iii) above		
(v) Loans		
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)		
(d) Other current assets	418.475	435.289
Total Assets	3293.853	3154.732
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	343.740	343.740
(b) Other Equity	1274.893	1036.651
LIABILITIES		
Non-current liabilities		



Particulars	As at half year ended	As at Previous year ended
	(30/09/2024)	(31/03/2024)
(a) Financial Liabilities		
(i) Borrowings	760.650	899.317
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions	19.370	19.370
(c) Deferred tax liabilities (Net)	98.379	98.379
(d) Other non-current liabilities		
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	408.789	348.015
(ii) Trade payables	113.297	114.267
(iii) Other financial liabilities (other than those specified in item (c))		
(b) Other current liabilities	251.520	280.020
(c) Provisions	23.215	14.974
(d) Current Tax Liabilities (Net)		
Total Equity and Liabilities	3293.853	3154.732

Date : - October 25, 2024

Place : - Surat


 For Surbhi Industries Limited
Ravjibhai P. Patel

Managing Director

DIN: 00023332

M/S. SURBHI INDUSTRIES LTD.		
Cash Flow Statement for the six month ended 30.09.2024		
	FY 2024-25	FY 2023-24
A. Cash Flow from Operating Activities		
Net Profit Befor Tax	238.242	-160.369
Adjustments For :		
Add: Depreciation	125.781	256.767
Financial Charges	73.703	169.261
	199.484	426.028
Less: Investment Income	5.675	13.624
Profit on sale of Fixed Assets		0.311
	5.675	13.935
Operating Profit before Working Capital Changes	432.051	251.724
Adjustment for Working Capital Changes		
Cash Inflow		
Decrease in Receivables	-	-
Decrease in Other Current Assets	-	-
Decrease in Trade & Other Receivable	-	-
Increase in Long Term Provsions	0.000	0.000
Increase in Short Term Provsions	8.241	-197.127
Increase in Other Cuirrent Liabilities	-28.500	69.300
Increase in Trade Payables	-0.970	59.167
	-21.229	-68.660
Cash Outflow		
Decrease in Trade Payables	0.000	0.000
Decrease in Short Term Provsions	0.000	0.000
Decrease in Other Cuirrent Liabilities	0.000	0.000
Increase in Trade & Other Receivable	521.208	-229.026
Increase in Loans & Advances	0.036	0.011
Increase in Other Current Assets	-16.815	-116.238
Increase in Inventory	-221.816	12.114
	282.613	-333.140
Net Cash Inlow(outflow) for working Capital	-303.842	264.480
Cash From Operations		
Less: Direct Taxes Paid	0.000	-0.449
Net Cash Flow from Operating Activities	128.209	515.755
B. Cash Flow from Investing Activities		
Cash Inflow		
Decrease in FD	0.000	0.000
Investment Income	5.675	13.624
Decrease in Long Term Loans and Advances	0.000	0.000
Sale of Fixed Assets	0.000	1.500
Subsidy Received		
	5.675	15.124
Cash Outflow		
Purchase of Fixed Assets	0.321	222.554
Increase Investments	-17.910	0.000
Increase FD		0.000
Increase in other Non Current Assets		0.000
	-17.589	222.554
Net Cash Inflow(Outflow) in Investing Activities	23.264	-207.430



M/S. SURBHI INDUSTRIES LTD.			
Cash Flow Statement for the six month ended 30.09.2024		FY 2024-25	FY 2023-24
C. Cash Flow from financing Activitie			
Cash Inflow			
Increase in working Capital Loans	60.774		123.758
Increase in Term Loan(Net)	-138.667		-262.716
Increase in share capital			
	-77.893		-138.959
Cash Outflow			
Financial Charges	73.703		169.261
Repayment of Termloans	0.000		0.000
Repayment of Deposits	0.000		0.000
Decrease in short term borrowing	0.000		0.000
	73.703		169.261
Net Cash Inflow(Outflow) in Financing Activities		-151.596	-308.219
Net Cash Flow		-0.123	0.105
Net Cash Changes			
Cash and Bank as on 1st April	1.576		1.471
Cash and Bank as on 30th sept	1.453	0.123	1.576
			-0.105

Date : - October 25, 2024

Place : - Surat



For Surbhi Industries Limited

 Ravjibhai P. Patel
 Managing Director

DIN: 00023332



Ghael Choksi & Company

Chartered Accountants

0261- 4041313, 4891313
9558805073, 7041805073, 9227174047, 8401805073
vikrantghael.ca@gmail.com

103, Jash Infinity, B/h Sub Jail, Nr. Sandesh Press, Ring Road, Surat - 395002

To
Board of Director of
Surbhi Industries Limited
Surat.

1. We have reviewed the accompanying statement of unaudited financial results of **Surbhi Industries Limited** for the quarter ended **30th September, 2024** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This statement is the responsibility of the Company's Management and has been approved by company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Surat
Date : 25.10.2024
UDIN: 24112324BKCMG3331

For Ghael Choksi & Co.
Chartered Accountants



CA Vikrant B. Ghael
(Partner)
M.NO. : 112324
FRN : 0153978W

