



JTEKT INDIA LIMITED

31st January, 2025

The BSE Limited

Department of Corporate Services
Floor 1, New Trading Ring
Rotunda Building. P.J. Towers
Dalal Street, Fort
Mumbai 400 001.

Scrip Code - 520057

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (E)
Mumbai 400 051.

Symbol – JTEKTINDIA; Series – EQ

Sub : Publication of Unaudited Financial Results for the third quarter in the newspapers.

Dear Sir,

With reference to our letter dated 30th January, 2025, under the cover of which we had furnished to you the Unaudited Financial Results for the third quarter ended 31st December, 2024, we are enclosing herewith the copies of the newspaper cuttings of the aforesaid Financial Results published by the Company in Business Standard Newspaper (English – All Editions as well as Hindi – Delhi Edition) on 31st January, 2025.

You are requested to please take the same on record.

The same will also be available on the website of the Company at <http://www.jtekt.co.in/>.

Thanking you,

Yours faithfully,
For **JTEKT India Limited**

Saurabh Agrawal
Company Secretary

Regd.Office : UGF-6, Indra Prakash, 21, Barakhamba Road, New Delhi – 110 001, India.

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Govt pushing India into middle-income trap: Cong

Party releases 'Real State of the Economy' report ahead of Budget Session

ARCHIS MOHAN
New Delhi, 30 January

On the eve of the tabling of the Economic Survey for 2024-25 in Parliament, the Congress on Thursday released a report titled "Real State of the Economy", which blamed the National Democratic Alliance (NDA) government's economic policies for "marching India forward into the middle income trap, which will make India 'uncompetitive, underproductive and unequal'".

Congress leader P Chidambaram released the report prepared by the party's Research Department, which former Rajya Sabha M V Rajeev Gowda heads.

The report argued a gross domestic product (GDP) growth rate in the 6 per cent range was insufficient to create jobs for India's growing youth population, especially when rapid technological change was disrupting the future of jobs.

"It will keep India stuck in a state of high inequality, where two-thirds of our population remain dependent on free grains from the government, while the Prime Minister's favoured few accumulate wealth rapidly," said the report.

Gowda pointed to former Reserve Bank of India deputy governor Viral Acharya's report, which shows five corporate groups are monopolising 40 major sectors of the economy.

"So, what you are seeing is concentration rather than dispersion and competition within the economy," he said, and contended that the trend had deterred other groups from investing in these sectors. The Congress' report said India's GDP growth for 2024-25, according to the



Chidambaram (centre) and other Congress leaders release the report, which says the NDA govt's policies will make India uncompetitive and underproductive PHOTO: PTI

government data, is expected to be 6.4 per cent but this rate was not cause for celebration because India needed a sustained growth rate of 8 per cent if it wanted to cash in on its historic demographic dividend.

It said the government appeared focused on enriching its coterie of corporate supporters.

"In 2019, it announced a massive tax cut for corporations, but the private sector has not stepped up investment in return. Common people and small businesses continue to be burdened with punitive taxes on fuel and an extractive Goods and Services Tax regime," said the report.

Chidambaram said India was facing an economic slowdown. To a question whether India might face recession, he said the economy would not go into a recession even if there was no government in India. "We will continue to grow at 4-5 per cent because there are farmers, workers and small industries that pro-

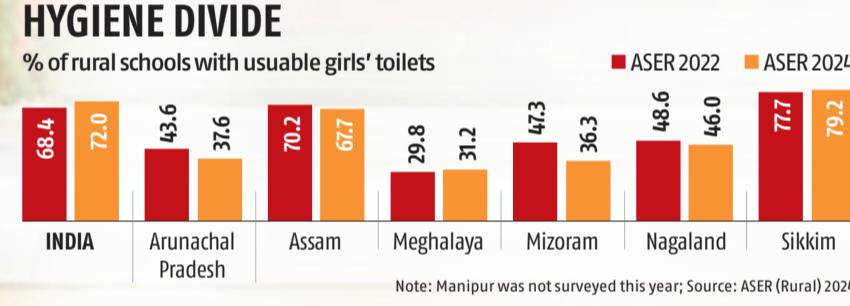
duce food grains and other services. The real question is how much more than 4-5 per cent the government can grow the economy," he said.

The former Union finance minister said the government's policies added 1.5-2 per cent to the inherent growth rate, but that was not sufficient.

"We are indeed the fastest-growing economy in the world, but please remember this -- growing at 2.7 per cent last year the US added \$787 billion to its GDP in that one year. China grew last year at 4.91 per cent, and it added \$895 billion to its GDP. We are growing at a faster rate but we add only \$256 billion to our GDP. So, we need to see the addition to the GDP and not compare the growth rates," he said. The report said: "The government has consistently discredited unfavourable data and stayed in a state of denial. This report aims to set the record straight by providing a clear picture of various crucial dimensions of the economy."

ANNUAL STATUS OF EDUCATION REPORT RURAL 2024

Less than 50% of schools in NE states have usable toilets for girls



SANKET KOUK
New Delhi, 30 January

An average of 49.67 per cent of schools in seven Northeast states had usable toilets for girls in 2024, according to data analysed from the Annual Status of Education Report (ASER) Rural 2024.

This comes even as the country has increased girls' toilet coverage in rural schools from 66.4 per cent in 2018 to 72 per cent in 2024.

With 79.2 per cent of schools, only Sikkim has performed better than the national average of 72 per cent this year. It is followed by Assam, with 67.7 per cent of schools having a usable girls' toilet.

While Nagaland saw a smaller 2 per cent drop, from 48.6 per cent in 2022 to 46 per cent this year, Arunachal Pradesh dropped by 9 per cent,

from 43.6 per cent in 2022 to 37.6 per cent in 2024.

Mizoram saw an 11 per cent drop, from 47.3 per cent in 2022 to 36.3 per cent in 2024.

ASER, released by the non-governmental organisation Pratham Foundation, is a nationwide, citizen-led household survey of children's schooling and learning in rural India. A total of 15,728 schools were surveyed for this year's study.

National average rise hides regional disparity

While the national average for schools in rural areas having separate and usable girls' toilets has risen to 72 per cent this year, it hides major variations

across states, with deficiencies particularly marked in Jammu & Kashmir (J&K) and Maharashtra, as well as in most of the Northeast states.

In J&K, just 57.6 per cent of schools had toilets for girls this year, up from 53.1 per cent in 2022. However, neighbouring Himachal Pradesh scored high, with 81.7 per cent of schools having a usable lavatory for girl students. Some large states also seem to have remained behind the curve in terms of providing these facilities, according to ASER.

For instance, only 58.3 per cent of the rural schools surveyed in Maharashtra had a usable restroom for girls this year.

FROM PAGE 1

DeepSeek to be hosted on Indian servers: Vaishnaw

The foundation models are being developed under the ₹10,372-crore India AI mission, which was approved by the Union Cabinet in March 2024. The mission had sought to procure at least 10,000 graphics processing units (GPUs) for the country. Almost a year later, the government has empanelled 10 companies to procure and supply 18,693 GPUs across a range of latest versions such as the H100, H200, MI325, and MI300X. Reliance Industries-owned Jio Platforms, Tata Communications, and the Hiranandani Group-owned Yotta Data Services are among the key players that will procure and supply GPUs to startups, academics, researchers, and other users in the country. CMS Computers India, CtrlS Datacentres, E2E Networks, and LocuZ Enterprise Solutions are some of the other companies to qualify.

Based on the bids placed by the 10 companies, the average rate per AI compute unit has been discovered at ₹115.85 per GPU hour for the low-end units and ₹150 per hour for the high-end computer processing units against a global benchmark of roughly \$2.5 to \$3 per GPU hour.

The foundation models will be able to compete globally by using algorithmic efficiency to cut development costs and deployment time, Vaishnaw, who also holds charge of ministries of railways and information and broadcasting, said at a media interaction.

This comes days after China's DeepSeek revealed to the world that it had built an AI foundation model at a fraction of the cost incurred by global AI leaders, mostly American such as OpenAI, the maker of ChatGPT.

Addressing concerns linked to DeepSeek sending user data to China, the minister said the government was studying the open-source codes and technical reports of the foundation model. DeepSeek would be hosted on Indian servers, he added without elaborating.

The companies selected to develop the sovereign foundation models will be evaluated on the capability of their team, the approach and strategy they take, the use-case they work on, their ethical considerations, scalability and sustainability of the models for use on India-specific problems, the timelines and milestones they promise and the financial viability of the foundation model. The government has outlined a two-dimensional approach to fund the companies, which will be selected to develop these foundation models.

Under the direct funding approach, there will be central funding to the companies over and above any other financial support from states. The government has also planned a second equity-based funding for building these models. Private investors will be allowed to take part in this investment process.

"Overall, we have nearly 15,000 high-

end GPUs. Just to give you some context, DeepSeek was trained on 2000 GPUs while the Chat GPT version 4 was trained on 25,000 GPUs.

This (procurement of 18,693 GPUs) gives us a very robust compute facility, which will give a boost for creating AI applications, models, distillation and training processes and creating new algorithms," Vaishnaw said.

The government will offer a 40 per cent discount on the market rate for startups, researchers, academics, educational institutes and students willing to use GPUs for various purposes.

The government is also likely to offer additional discounts to users who sign up for long-term use of six months or a year and above, an official said. These incentives and discounts will be provided for the next four years, the official said.

In December 2024, the government had received 19 bids, of which 14 were eligible to procure and supply GPUs under the India AI mission. Of the 14, only 10 companies were technically qualified to procure and supply the GPUs.

The government is working parallelly with stakeholders to develop an indigenous GPU, Vaishnaw said.

Also, the government has selected 18 applications, which will receive funding for the development of AI tools in the field of agriculture, learning disability, and mitigating climate change, he said.

NOTICE INVITING TENDERS					
Jan 31, 2025					
TATA Power-DDL invites tenders as per following details:					
TATA POWER DELHI DISTRIBUTION LIMITED A Tata Power and Delhi Government Joint Venture TATA POWER-DDL Regd. Office: NDPL House, Hudson Lines, Kingsway Camp, Delhi-110 009 CIN No. U40109DL2001PLC115126, Website: tatapower-ddl.com					
Sl. No.	Particulars	Quarter ended 31.12.2024 (Un-Audited)	Quarter ended 31.12.2023 (Un-Audited)	Nine months ended 31.12.2024 (Un-Audited)	Year ended 31.03.2024 (Un-Audited)

TPDDL/ENGG/ENQ/20001770/24-25
TPDDL/ENGG/ENQ/20001774/24-25
TPDDL/ENGG/ENQ/20001766/24-25

RC for Miscellaneous Civil Works in PAN TPDD
RC for Supply of 11kV Insulators: Pin, Disc and Post Insulators
RC for Installation, Testing and commissioning of 66 KV cable

31.01.2025
31.01.2025
06.01.2025

20.02.2025; 1500 Hrs/
20.02.2025; 1530 Hrs
21.02.2025; 1500 Hrs/
21.02.2025; 1530 Hrs

Tender Enquiry No.
Work Description
Estimated Cost/EMD (Rs.)
Availability of Bid Document
Last Date & Time of Bid Submission/
Date and time of Opening of bids

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