



Gulshan Polyols Limited
CIN: L24231UP2000PLC034918
Corporate Office: G-81, Preet Vihar,
Delhi-110092, India
Phone : +91 11 49999200
Fax : +91 11 49999202
E-mail : cs@gulshanindia.com
Website: www.gulshanindia.com

GPLASEC\2023-24
June 14, 2023

To,
BSE Limited
Corporate Service Department,
01st Floor, P. J. Towers,
Dalal Street, Mumbai
Maharashtra- 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1,
'G' block, Bandra Kurla Complex,
Bandra (E), Mumbai
Maharashtra-400 051

Scrip Code: 532457

Symbol: GULPOLY

Subject: Disclosure of Voting Results of Postal Ballot along with Scrutinizer's Report

Dear Sir/Ma'am

This is further to our letter dated May 13, 2023, informing about Postal Ballot Notice for seeking the approval of the Members of the Company by way of Ordinary Resolution.

The resolution placed through the Postal Ballot was passed with the requisite majority. The resolution is deemed as passed on the last date of the e-voting, i.e. Tuesday, June 13, 2023.

In this regard, the Board of Directors of the Company has appointed CS Deepak Kukreja, Practicing Company Secretary (Membership No. F4140 & CP No. 8265) and in his absence CS Monika Kohli, Practicing Company Secretary (Membership No. F5480 & CP No. 4936) (Alternate Scrutinizer), Partners of M/s. DMK Associates, Company Secretaries, New Delhi, as Scrutinizer to scrutinize the e-Voting process through postal ballot.

We enclose herewith:

1. A copy of Voting Results in the prescribed format under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (*referred as "Annexure-A"*)
2. Scrutinizer's Report dated June 14, 2023 in pursuant to Section 108 & Section 110 of the Companies Act, 2013 read with Rule 20 & Rule 21 of the Companies (Management and Administration) Rules, 2014 (*referred as "Annexure-B"*) on e-voting through postal ballot.

Voting Period of Postal Ballot	May 15, 2023 to June 13, 2023
Total no. of shareholders as on Cut-off date May 05, 2023	30,250

Please note that the E-Voting Results and Scrutinizer's Report are available at the websites of the Company i.e. www.gulshanindia.com, at the website of National Securities Depository Limited (NSDL) i.e. www.evotingnsdl.com, at the website of Stock Exchanges viz BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com.



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This is for your information and records.

Thanking you,

Yours faithfully,

For GULSHAN POLYOLS LIMITED

Dr. Chandra Kumar Jain
Chairman & Managing Director
DIN: 00062221

Encl: as above

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General information about company

Scrip code	532457
NSE Symbol	GULPOLY
MSEI Symbol	NOTLISTED
ISIN	INE255D01024
Name of the company	GULSHAN POLYOLS LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	13-06-2023
Start time of the meeting	
End time of the meeting	

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Scrutinizer Details

Name of the Scrutinizer	Deepak Kukreja
Firms Name	DMK Associates
Qualification	CS
Membership Number	4140
Date of Board Meeting in which appointed	12-05-2023
Date of Issuance of Report to the company	14-06-2023

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Voting results	
Record date	05-05-2023
Total number of shareholders on record date	30250
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				ISSUE OF BONUS EQUITY SHARES				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	34640907	34640907	100.0000	34640907	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		34640907	34640907	100.0000	34640907	0	100.0000
Public- Institutions	E-Voting	1923835	1095077	56.9216	1095077	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1923835	1095077	56.9216	1095077	0	100.0000
Public- Non Institutions	E-Voting	15410747	1597088	10.3635	1086938	510150	68.0575	31.9425
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		15410747	1597088	10.3635	1086938	510150	68.0575
Total		51975489	37333072	71.8282	36822922	510150	98.6335	1.3665
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

DMK ASSOCIATES

COMPANY SECRETARIES



SCRUTINIZERS' REPORT

[Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
GULSHAN POLYOLS LIMITED
 CIN: L24231UP2000PLC034918
 9th KM Jansath Road,
 Muzaffarnagar,
 Uttar Pradesh-251001

Sub: SCRUTINIZER'S REPORT ON RESULT OF POSTAL BALLOT (REMOTE E-VOTING)

Dear Sir,

The Board of Directors of M/s Gulshan Polyols Limited ("the Company") at its meeting held on May 12, 2023 has appointed CS Deepak Kukreja, Practicing Company Secretary (Membership No. F4140 & CP No. 8265) and in his absence CS Monika Kohli, Practicing Company Secretary (Membership No. F5480 & CP No. 4936) (Alternate Scrutinizer), Partners of M/s. DMK Associates, Company Secretaries, New Delhi to act as the Scrutinizer pursuant to section 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time read with SEBI circular no. CIR/CFD/CMD/8/2015 dated November 04, 2015, to conduct the Postal Ballot process and Electronic Voting (i.e. "e-voting") in a fair and transparent manner with respect to the resolution proposed for approval from members through postal ballot notice dated May 12, 2023 ("Notice") relating to **ISSUE OF BONUS EQUITY SHARES.**

WE SUBMIT OUR REPORT AS UNDER:

- 1) The Company has sent postal ballot notice electronically to all those Members whose name appeared in the Register of Members/List of Beneficiaries and whose e-mail id(s) were registered with the Company and/or their depositories as on cut-off date i.e. May 05, 2023 ("**Cut off Date**").
- 2) In accordance with General Circulars No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021

dated June 23, 2021, 20/2021 dated December 08, 2021, 03/2022 dated May 5, 2022 and 11/2022 dated December 28, 2022 issued by Ministry of Corporate Affairs, Government of India (hereinafter referred "MCA circulars"), the Company has sent the Notice in electronic form only and no physical copy of the Notice, postal ballot form and pre-paid business reply envelope has been sent to the Members. Accordingly, the communication of the Assent or Dissent of the Members took place through remote e-Voting system only instead of physical Postal Ballot forms.

- 3) In compliance with provisions of Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 read with Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided e-Voting facility to all its members to enable them to cast their votes electronically. The e-Voting started on Monday, May 15, 2023 at 9.00 A.M.(IST) and ended on Tuesday, June 13, 2023 at 5:00 P.M. (IST). The Members of the Company holding equity shares, as on the Cut Off Date were entitled to vote on the proposed resolution as set out in the Notice through remote e- Voting only.
- 4) The Company had engaged National Securities Depository Limited (NSDL) as the service provider, for extending the facility of electronic voting to all Members of the Company.
- 5) We have monitored the process of e-Voting through the Scrutinizer's secured link provided by NSDL through its designated website.
- 6) The votes cast through remote e-voting was unblocked by me immediately after the end of e-voting period in the presence of two witnesses, who are not in the employment of the Company and we have downloaded the E-voting report from the website of NSDL in respect of members, who voted through remote e-voting.
- 7) The Management of the Company is responsible to ensure compliance with the requirement of the relevant provisions of Companies Act, 2013 and rules made thereunder, including MCA Circulars and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to Postal Ballot process through voting by electronic means.
- 8) Our responsibility as Scrutinizer for Postal Ballot through e-voting process is restricted to making Scrutinizer's Report of the votes cast "in favour" or "against" the resolution contained in the Notice, based on the reports generated from the e-voting system provided by NSDL i.e. www.evoting.nsd.com in respect of remote e voting.
- 9) The total paid up equity shares capital of the Company as on Cut-off Date was Rs. 5,19,75,489/- (Rupees Five Crore Nineteen Lakh Seventy Five Thousand

Four Hundred and Eighty Nine Only) divided into 5,19,75,489 equity shares of Re. 1/- (Rupees One only)each.

10) After our scrutiny, the summary of remote e-Voting is given below: -

S. No.	Particulars	No. of Members voted in Physical ballot forms	No. of votes Cast through Physical Ballot forms	No. of Members voted in e-Voting	No. of votes Cast through e- Voting
Resolution No. 1					
1.	Total votes received	NA	NA	191	3,73,33,072
2.	Less: invalid votes	NA	NA	0	0
3.	Net valid votes	NA	NA	191	3,73,33,072
4.	With Assent	NA	NA	178	3,68,22,922
5.	With dissent	NA	NA	13	5,10,150

Based on above, the result is as under:

SPECIAL BUSINESS

RESOLUTION NO. 1 – ORDINARY RESOLUTION

ISSUE OF BONUS EQUITY SHARES:

(I) VOTED IN FAVOUR THE RESOLUTION:

No. of Members voted through e-Voting	Total no. of votes cast through e-Voting	% of total number of valid votes cast
178	3,68,22,922	98.634

(II) VOTED AGAINST THE RESOLUTION:

No. of Members voted through e-Voting	Total no. of votes cast through e-Voting	% of total number of valid votes cast
13	5,10,150	1.366

(III) INVALID VOTES OF THE RESOLUTION:

No. of Members voted in e-Voting	No. of votes Cast through e- Voting
0	0


RESULT

As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no. 1 as set out in the Notice of the Postal Ballot is passed in favour of the resolution as an Ordinary resolution with requisite majority.



- 11) The electronic data and other relevant records relating to e-voting are under our safe custody until the chairman considers, approves and sign the minutes and the same will be handed over to the Company Secretary/Director authorized by the Board for safe keeping.
- 12) You may accordingly declare the result of the e-voting of Postal Ballot Process.

Thanking you
Yours Sincerely

**For DMK ASSOCIATES
COMPANY SECRETARIES**


(DEEPAK KUKREJA)
PARTNER
FCS, LLB, ACIS (UK), IP.
CP No.8265
FCS No. 4140
Peer Review No. 779/2020
UDIN: F00410E000483630
Date : 14.06.2023
Place : New Delhi





(DR. CHANDRA KUMAR JAIN)
Chairman and Managing Director
GULSHAN POLYOLS LIMITED
DIN: 00062221