

J. J. FINANCE CORPORATION LTD.

Regd. Off. : Unit No. 14, 8th Floor, Premises No. IID/14,
Action Area - IID, New Town, Rajarhat, Kolkata - 700 156
CIN : L65921WB1982PLC035092

Tel : 6646 6646 / 2229 6000
E-mail : jjfc@jjauto.org
Website : www.jjfc.co.in



Date: 21.09.2019

To,
The Department of Corporate Services
Bombay Stock Exchange Limited.
25th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai- 400 001

Dear Sir,

Sub:- Revised Un-audited Financial Results for the quarter ended 30th June, 2019 along with Limited Review Report.

Enclosed please find herewith the **Revised** Un-audited Financial Results for the quarter ended 30th June, 2019 under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 along with Limited Review Report by the Statutory Auditor.

Please note that the Revised Results has been submitted in the prescribed format as notified in MCA notification dated 11th October, 2018.

Kindly take the same on record and oblige.

Thanking you.

Yours faithfully,
For J. J. Finance Corporation Limited

Anujit Singh
Company Secretary and Compliance Officer

C.C. The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700 001

Encl: As above.



A K DUBEY & CO
Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of J.J Finance Corporation Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **J.J Finance Corporation Limited** (the 'Company') for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: 12th September, 2019

For A K Dubey & Co.
Chartered Accountants
Firm Registration No. 329518E


Arun Kumar Dubey
Partner

Membership No.- 057141

UDIN : 19057141AAAAAY9575

Regd. Off.: Fjord Tower, Flat # 19A2, 1925, Chakgaria, Hilland Park, Kolkata - 700094; ☎ (91)(033) 4071-6096; 2462-6148; E-mail : akdubeyco@gmail.com

Support Office : 86, Raja Basanta Roy Road, Kolkata - 700029; ☎ (91)(033) 2465-5912; 4008-9349

Branch Office : 18, R N Tagore Road, P.O. - Berhampore, Dist. - Murshidabad, Berhampore - 742 101

C/o.: Maitra Lodge, Baruiapur Kachari Bazar, Bishalaxami Tala, Dist. - South 24 Parganas, Kolkata -700 144

J.J. FINANCE CORPORATION LIMITED
CIN : L65921WB1982PLC035092

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Tel: 033-66466646/22296000 Email: jjfc@jjauto.org Website: www.jjfc.co.in

₹ In lacs

| STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019 | | | |
|--|--|--|--|
| SL No. | Particulars | Quarter Ended 30.06.2019 (Unaudited) | Quarter Ended 30.06.2018 (Unaudited) |
| | Revenue from Operations | | |
| | Interest Income | 11.74 | 12.92 |
| | Dividend Income | - | - |
| | Rental Income | - | - |
| | Fees and commission Income | - | - |
| | Net gain on fair value changes | - | (0.05) |
| | Net gain on derecognition of financial instruments under amortised cost category | - | - |
| | Sale of products(including Excise Duty) | - | - |
| | Sale of services | - | - |
| | Others (Electricity Generation) | 3.09 | 1.80 |
| I | Total Revenue from Operations | 14.83 | 14.67 |
| II | Other Income | - | - |
| III | Total Income (I + II) | 14.83 | 14.67 |
| | Expenses | | |
| | Finance Costs | - | - |
| | Fees and commission expense | - | - |
| | Net loss on fair value changes | - | - |
| | Net loss on derecognition of financial instruments under amortised cost category | - | - |
| | Impairment on financial instruments | - | - |
| | Cost of materials consumed | - | - |
| | Purchases of Stock-in-trade | - | - |
| | Changes in Inventories of finished goods, stock-in-trade and work-in- progress | - | - |
| | Employee Benefits Expenses | 2.45 | 2.30 |
| | Depreciation, amortization and impairment | 0.21 | 0.21 |
| | Others expenses | 4.74 | 3.50 |
| IV | Total Expenses | 7.40 | 6.01 |
| V | Profit/(Loss) Before Exceptional & extra ordinary Items & Tax | 7.43 | 8.66 |
| VI | Exceptional items | - | - |
| VII | Profit/(Loss) Before Tax (V-VI) | 7.43 | 8.66 |
| VIII | Less : Tax Expense | | |
| | a) Current Tax | 1.50 | 2.40 |
| | b) Deferred Tax | - | - |
| IX | Profit/(Loss) for the period from continuing operations | 5.93 | 6.26 |
| X | Profit/(Loss) from discontinuing operations | - | - |
| XI | Tax Expenses of discontinued operations | - | - |
| XII | Profit/(Loss) from discontinued operations (After Tax) | - | - |
| XIII | Profit/(Loss) for the period | 5.93 | 6.26 |
| XIV | Other Comprehensive Income | | |
| (A) | (i) Items that will not be reclassified to profit or loss (specify items and amounts) | - | (0.01) |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - |
| | Subtotal (A) | 0.00 | (0.01) |
| (B) | (i) Items that will be reclassified to profit or loss (specify items and amounts) | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - |
| | Subtotal (B) | 0.00 | 0.00 |
| | Other Comprehensive Income (A + B) | 0.00 | (0.01) |
| XV | Total Comprehensive Income for the period (XIII-XIV) | 5.93 | 6.25 |
| | Paid up Equity Share Capital (Face Value ₹10/- each) | 282.00 | 282.00 |
| | Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year | - | - |



| | | | |
|--------------|--|------|------|
| XVI | Earning per equity share (Face Value ₹ 10/- each) (for continuing operations) (not annualised) | | |
| | a) Basic | 0.21 | 0.22 |
| | b) Diluted | 0.21 | 0.22 |
| XVII | Earning per equity share (Face Value ₹ 10/- each) (for discontinuing operations) | | |
| | a) Basic | - | - |
| | b) Diluted | - | - |
| XVIII | Earning per equity share (Face Value ₹ 10/- each) (for continuing and discontinuing operations)(not annualised) | | |
| | a) Basic | 0.21 | 0.22 |
| | b) Diluted | 0.21 | 0.22 |

NOTES :

- 1 The above financial results are published in accordance with regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit committee, limited review by the Statutory Auditor and approved by the Board of Directors at their meetings held on 12/09/2019. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
- 2 The above financial results pertaining to quarter ended 30th June 2018 is reinstated/recasted to be in Ind-AS compliant as per paragraph 32 of Ind AS 101 -First Time Adoption of Indian Accounting Standard. Accordingly, the reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with IND-AS is given below

| Particulars | 30.06.2018 (Unaudited) |
|---|-----------------------------------|
| Profit/(Loss) after tax as per previous Indian GAAP | 9.88 |
| Adjustments on account of application of Ind-AS: | |
| Fair Valuation of Equity Instruments (Quoted) | (3.61) |
| Expected Credit Loss | - |
| Tax Effect on Ind-AS Adjustments | - |
| Others | (0.01) |
| Net Profit/(Loss) as per Ind AS | 6.26 |
| Other Comprehensive Income | (0.01) |
| Total Comprehensive Income/(Loss) as per Ind-AS | 6.25 |

- 3 The statement does not includes Ind AS compliant results for the preceding quarter and previous year ended on 31st March, 2019 as the same are not mandatory and also the company has opted for standalone financial results for the quarter ended 30th June 2019, in view of expression vide SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July 2016.
- 4 Previous period's figures have been recast where ever necessary.
- 5 Company's operations mainly consist of Finance & Electricity Generation through Wind Power Mill. Segment Wise Revenue, Results & Capital Employed is separately annexed.
- 6 Deferred Tax and Contingent Provision for Standard Assets are not considered for the quarter ended 30th June, 2019 and will be finalised at the year end.

Place: Kolkata
Date: 12-09-2019



FOR J.J. FINANCE CORPORATION LIMITED

(Signature)
Anil Jhunjunwala
(Director)
DIN: 00128717

J.J. FINANCE CORPORATION LIMITED

CIN : L65921WB1982PLC035092

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QUARTERLY REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ In lacs

| Sl. No. | PARTICULARS | QUARTER ENDED 30/06/2019 (Unaudited) | QUARTER ENDED 30/06/2018 (Unaudited) |
|---------|--|--|--|
| 1 | Segment Revenue (Net Sale / Income from Operation) | | |
| | a) Segment - Finance Business | 11.74 | 12.87 |
| | b) Segment - Electricity Generation | 3.09 | 1.80 |
| | Total | 14.83 | 14.67 |
| | Less: Inter Segment Revenue | - | - |
| | Net Sale / Income from Operation | 14.83 | 14.67 |
| 2 | Segment Results [Profit/(Loss)] before Tax and Finance Cost from each Segment | | |
| | a) Segment - Finance Business | 9.29 | 10.57 |
| | b) Segment - Electricity Generation | 0.15 | (1.09) |
| | Total | 9.44 | 9.48 |
| | Less: i. Finance cost | - | - |
| | Less:ii. Other Un-allocable expenditure net un-allocable income | 2.01 | 0.82 |
| | Total Profit before Tax | 7.43 | 8.66 |
| 3 | Segment Assets | | |
| | a) Segment - Finance Business | 581.39 | 565.57 |
| | b) Segment - Electricity Generation | 27.01 | 20.83 |
| | c) Un-allocable | 25.65 | 24.40 |
| | Total | 634.05 | 610.81 |
| 4 | Segment Liabilities | | |
| | a) Segment - Finance Business | 1.41 | 1.36 |
| | b) Segment - Electricity Generation | 0.18 | 1.23 |
| | c) Un-allocable | 2.99 | 3.20 |
| | Total | 4.58 | 5.79 |

FOR J.J. FINANCE CORPORATION LIMITED

Place: Kolkata

Date: 12-09-2019

Anil Jhunjhunwala
(Director)

DIN: 00128717