



Inertia Steel Limited

CIN: L51900MH1984PLC033082

Registered Office: Shop No 155 Second Floor, Raghuleela Mall, Borsa Pada Road, Poiser Borivali West, Kandivali West, Mumbai – 400067

Email: contact@inertiasteel.com **Website:** www.inertiasteel.com **Contract:** +91-7030595007

Date: 30th September, 2024

To,
The Corporate Services Department,
The BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400 001

Subject: Confirmation of Appointment of Statutory Auditor of the Company.

Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with Schedule III

Dear Sir/ Madam,

We hereby inform you that M/s. Jain Chhajer & Associates, Chartered Accountants, Nashik, (FRN: 127911W) is appointed as Statutory Auditor of the Company for the Financial Year 2024-25 due to casual vacancy caused by the resignation of M/s. Grandmark & Associates, Chartered Accountants, (Firm Registration No. 0011317), to hold office until the conclusion of this 41st Annual General Meeting, on such remuneration as may be fixed by the Board of Directors in consultation with them.

The aforesaid appointment of Statutory Auditor has been confirmed and approved by the shareholders of the Company at the 40th Annual General Meeting of the members of the Company held on 30th September, 2024.

Thanking you,

Yours faithfully,

For INERTIA STEEL LIMITED

JITENDRA RAJENDRA PATIL
COMPANY SECRETARY & COMPLIANCE OFFICER
(MEMBERSHIP NO.: 39055)

Encl: Profile of M/s. Jain Chhaged & Associates, Chartered Accountants. (Annexure-1)

Annexure-1

Sr. No.	Details of events	Information of such event
1	Reason for Change viz. Appointment, Resignation, Removal, Death or otherwise	Confirmation of appointment of M/s. Jain Chhaged & Associates, Chartered Accountants as the Statutory Auditor of the Company as approved by Board of Directors in its meeting held on 07 th August, 2024 and shall hold office till the conclusion of 41 st Annual General Meeting of the Company as approved by the members of the Company in its 40 th Annual General Meeting held on 30 September 2024.
2	Date of Appointment / Cessation & Term of appointment	Confirmation of appointment of M/s. Jain Chhaged & Associates, Chartered Accountants as the Statutory Auditor w.e.f. 07 th August, 2024 till the conclusion 41 st Annual General Meeting of the Company, as approved by the members of the Company in its 40 th Annual General Meeting held on 30 September 2024
3	Brief Profile	<p>M/s. Jain Chhaged & Associates is a Partnership Firm and they have extensive experience in handling assignments for IGAAP and Ind AS for large domestic clients. Their key projects include audit of both Public Limited and Private Limited Companies.</p> <p>M/s. Jain Chhaged & Associates have wide experience of audit methodology, which are efficient and effective conventional audit practices followed in India.</p> <p>M/s. Jain Chhaged & Associates have extensive experience in the areas of Income tax, GST, Service tax, VAT/ State Sales Tax laws etc.</p>
4	Disclosure of relationships between directors.	Not Applicable