



GLANCE FINANCE LTD
CIN No. L65920MH1994PLC081333

022-40100193

Glance Finance Ltd, 7 Kitab Mahal,
192 Dr DN Road, Mumbai 400001
www.glancefinance.in
cfo@glancefinance.in

Date: 29.01.2025

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400001

Ref: Glance Finance Limited (Security Code No.: (531199)

Sub: Outcome of Board Meeting held on January 29, 2025.

Dear Sir / Madam,

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at their meeting held today i.e. 29.01.2025 at the registered office of the Company have considered and approved the Unaudited financial results (provisional) along with limited review report obtained from the statutory auditors for the quarter and nine month ended 31st December, 2024.

The Board Meeting commenced at 03.00 P.M. and concluded at 04.10 P.M.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For Glance Finance Limited



Chirag Bhuptani
Company Secretary and Compliance Officer



JMT & associates

CHARTERED ACCOUNTANTS

301 & 305, A - Wing, Winsway Complex, Old Police Lane,
Opp. Andheri Rly. Stn., Andheri (East), Mumbai - 400 069
Tel : 81085 22577 • Email : jmtca301@gmail.com
Tel : 7045452475 • Email : office.amarbafna@gmail.com

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT OF INTERIM FINANCIAL RESULTS

To,
**The Board of Directors,
Glance Finance Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Glance Finance Limited** ('the Company'), for the quarter/nine months ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read ("the Act") with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. *Basis of Qualified Opinion:*

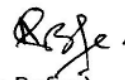
As stated in Note No.5 to the Statements, the provision for Gratuity and Leave encashment has not been done as per actuarial valuation as required under Ind AS 19 "Employee Benefits"; the consequent impact of the same on profit and loss is not ascertainable. However, the Company has made the provision for gratuity and leave encashment on estimated basis.

5. Based on our review conducted as stated in paragraph 3 above, *except for the effects/possible effects of our observation stated in para 4 above*, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai
Dated : January 29, 2025



For and on behalf of
M/s. J M T & ASSOCIATES
Chartered Accountants
ICAI Firm Regn No. 104167W


(Amar Bafna)
Partner
M. No.: 048639
UDIN : 25048639BMHDEZ3043

GLANCE FINANCE LIMITED

7, Kitab Mahal, 192, Dr.D.N.Road, Fort, Mumbai - 400001

CIN : L65920MH1994PLC081333

Email : glance@glancefin.com Website : www.glancefinance.in, Tel No : 40100193

Unaudited Financial Results for the Quarter and Nine Month Ended 31st December 2024

₹ in Lakhs

Except EPS

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2024 Unaudited	30.09.2024 Unaudited	31.12.2023 Unaudited	31.12.2024 Unaudited	31.12.2023 Unaudited	31.03.2024 Audited
1	Income						
	Revenue From Operations						
	Interest Income	12.78	12.96	3.21	33.34	9.02	11.67
	Dividend Income	2.52	1.21	0.83	4.45	4.97	6.70
	Fees and Commission Income	62.56	65.11	69.93	198.21	191.66	262.88
	Sale of Traded Goods	336.30	1,003.58	393.64	1,339.87	554.65	1,179.65
	Other Operating Income	178.70	252.69	216.06	704.61	629.85	862.26
2	Other Income	0.25	13.57	0.01	13.82	0.35	0.35
3	Total Income	593.11	1,349.11	683.69	2,294.30	1,390.51	2,323.50
4	Expenses						
	Finance Costs	12.02	14.43	26.99	43.31	90.89	112.27
	Purchase of Traded Goods	349.22	1,009.78	316.67	1,359.00	316.67	945.08
	Changes in Inventories of Traded Goods	(8.74)	-	71.45	(8.74)	225.52	226.14
	Employee Benefit Expenses	11.76	11.46	12.02	34.60	35.14	46.51
	Depreciation and Amortisation Expenses (Ref. Note no.6)	156.88	165.05	162.09	485.91	448.02	610.78
	Other Expenses	15.67	10.46	16.68	35.57	33.54	50.43
	Total Expenses	536.81	1,211.17	605.90	1,949.66	1,149.78	1,991.22
5	Profit before Tax (3-4)	56.29	137.94	77.79	344.64	240.73	332.29
6	Tax Expenses						
	Current Tax	27.40	50.10	56.00	148.07	160.69	200.91
	Deferred Tax	(11.85)	(10.29)	(19.60)	(33.72)	(55.68)	(61.00)
	Earlier Year Adjustments	-	-	(2.17)	-	(1.70)	(1.70)
	Total Tax Expenses	15.55	39.81	34.23	114.35	103.30	138.21
7	Net Profit After Tax (5-6)	40.75	98.13	43.57	230.28	137.43	194.08
8	Other Comprehensive Income						
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Items that will not be reclassified to profit or loss						
	Actuarial Gain/(Loss)	-	-	-	-	-	0.12
	Income Tax on above	-	-	-	-	-	(0.03)
	FV measurement on Investments	362.88	(169.76)	681.20	818.83	1,097.07	997.16
	Income Tax on above	(40.09)	24.36	(63.61)	(66.14)	(85.55)	(62.16)
	Other Comprehensive Income	322.79	(145.40)	617.58	752.69	1,011.52	935.10
9	Total Comprehensive Income (7+8)	363.54	(47.26)	661.15	982.97	1,148.95	1,129.17
10	Earning Per Share (EPS)						
	Basic EPS (in Rs.) (Not annualised)	1.81	4.35	1.93	10.21	6.09	8.60
	Diluted EPS (in Rs.) (Not annualised)	1.81	4.35	1.93	10.21	6.09	8.60

Notes:

- 1 The above financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on January 29, 2025 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015 (as amended).

The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) except for the matters reported in para no.5 of Limited Review Report.
- 2 The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter/ Nine month ended December 31, 2024 and have issued an qualified review report (refer para no.4 of Limited Review Report).
- 3 The Company is primarily engaged in the Finance & Investment activities and all other activities revolve around the main business of the Company. Further, all activities are conducted within India and as such there is no separate reportable segment, as per the Ind AS 108 "Operating Segments" specified under Section 133 of the Act.
- 4 During the quarter, the Company has fulfilled NBFC Criteria of financial assets and financial income more than 50 per cent of the total assets and total income respectively. Accordingly, the Company holds NBFC registration from the Reserve Bank of India as at the quarter end and the financial results are prepared as per Division III of Schedule III of the Companies Act, 2013.
- 5 Provision for Gratuity and Leave encashment is made on estimated basis.
- 6 Previous period's / Year's figures have been regrouped / rearranged wherever necessary.



Narendra Arora
Narendra Arora
(Whole Time Director)
(DIN:03586182)

For Glance Finance Limited

Narendra Karnavat
Narendra Karnavat
(Director)
(DIN : 00027130)

Place : Mumbai
Date : 29 January, 2025