

## Date: 04/02/2025

To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 NSE Scrip Symbol: INTERAPCH	To, <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 <b>BSE Scrip Code 544232</b>
NSE Scrip Symbol: INTERARCH	

# Subject: Outcome of Board Meeting held today i.e. Tuesday, 04th February, 2025

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure requirements) Regulation 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Tuesday, 04<sup>th</sup> February, 2025 at 04.00 P.M. inter-alia, considered following matter:

# 1. APPROVED THE UNAUDITED FINANCIAL RESULTS ALONG WITH LIMITED REVIEW REPORT OF STATUTORY AUDITORS FOR THE QUARTER AND NINE MONTHS ENDED ON 31<sup>st</sup> DECEMBER, 2024 IN ACCORDANCE WITH INDIAN ACCOUNTING STANDARDS (IND AS) AS PER COMPANIES (INDIAN ACCOUNTING STANDARDS) RULES, 2015.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith, the Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2024 along with Limited Review Report of Statutory Auditors of the Company marked as **ANNEXURE-I**.

The Meeting of the Board of Directors commenced at 04:00 p.m. through Video Conferencing and concluded at 04:55 p.m.

A copy of this disclosure is being updated on website of the Company.

This is for your information and record.

Thanking You,

## For INTERARCH BUILDING PRODUCTS LIMITED

Digitally signed ARVIND by ARVIND NANDA NANDA Date: 2025.02.04 17:46:17 +05'30'

ARVIND NANDA MANAGING DIRECTOR DIN: 00149426

## INTERARCH BUILDING PRODUCTS LIMITED

(Formerly known as Interarch Building Products Private Limited)

Head Office : B-30, Sector 57, Noida - 201301, India. Tel.: +91 120 4170200, CIN: L45201DL1983PLC017029





# S.R. BATLIBOI & CO. LLP

**Chartered Accountants** 

67, Institutional Area Sector 44, Gurugram - 122 003 Haryana, India

Tel: +91 124 681 6000

Independent Auditor's Review Report on the Quarterly and year to date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Interarch Building Products Limited

- 1. We have reviewed the accompanying statement of unaudited financial results of Interarch Building Products Limited (the "Company") for the quarter ended and for the nine months period ended December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5. The Statement includes the results for the corresponding quarter ended and for the nine months period ended December 31, 2023 which have been prepared solely based on the information compiled by the management and have not been subject to an audit or review and have been approved by the Company's Board of Directors. Our conclusion on the Statement is not modified in respect of this matter.

For S.R. Batliboi & Co. LLP Chartered Accountants ICAI Firm registration number: 301003E/E300005

Pravin Tulsyan

Digitally signed by Pravin Tulsyan DN: cn=Pravin Tulsyan, c=IN, o=Personal, email=pravin.tulsyan@srb.in Date: 2025.02.04 17:22:47 +05'30'

per Pravin Tulsyan Partner Membership No.: 108044 UDIN: 25108044BMIBEX2527 Place of Signature: Gurugram Date: February 04, 2025



#### Interarch Building Products Limited (formerly known as Interarch Building Products Private Limited) CIN:L45201DL1983PLC017029

### Regd. Office: Farm No. 8, Khasara No. 56/23/2, Dera Mandi Road, Mandi Village, Tehsil Mehrauli, New Delhi-110047, India

			Quarter ended		Nine Mer	th Ended	(₹ in lakh	
SI.	Particulars	31.12.2024 30.09.2024 31.12.2023			Nine Month Ended 31.12.2024 31.12.2023		Year Ended 31.03.2024	
No.		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income		onducted	onduited	onaudiced	onadanted	Audited	
	Revenue from operations	36,361.52	32,327.72	31,630.33	99,032.89	90,783.09	129,330.1	
	Other income	566.36	495.33	493.95	1,333.59	1,006.98	1,301.2	
	Total Income	36,927.88	32,823.05	32,124.28	100,366.48	91,790.07	130,631.4	
Н	Expenses						100,001.	
	Cost of raw material and components consumed	23,576.89	21,661.19	20,456.59	63,959.48	59,982.51	82,903.8	
	Changes in inventories of finished goods and work in progress	(1,325.72)	(2,616.11)	(521.56)	(3,559.23)	(2,669.42)	(527	
	Employee benefits expense	3,849.82	3,701.30	3,146.32	10,718.33	8,676.18	11,896.	
	Finance costs	79.73	43.17	55-62	175.46	155.92	216.	
	Depreciation and amortisation expense	246.12	231.75	203.91	691.29	592.98	797.	
_	Other expenses	6,749.90	7,057.97	5,798.43	19,127.01	17,452.56	23,755.	
	Total Expenses	33,176.74	30,079.27	29,139.31	91,112.34	84,190.73	119,042.	
ш	Profit before tax (I-II)	3,751.14	2,743.78	2,984.97	9,254.14	7,599.34	11,588.	
	Current tax	756.92	933.02	717.33	2,394.86	2,148.70	2,982.	
	Deferred tax	174.56	(256.30)	68.41	(78.50)	(205.94)	2,382.	
IV	Total tax expense	931.48	676.72	785.74	2,316.36	1,942.76	2,962.	
V	Profit for the period/year (III-IV)	2,819.66	2,067.06	2,199.23	6,937.78	5,656.58	8,626.	
VI	Other comprehensive income/(loss)						-,	
	Items that will not be reclassified to profit and loss in							
	subsequent period, net of tax	2.02	2.01	24.71	6.05	(16.65)	8.	
	Other comprehensive income/(loss) for the period/year, net of tax	2.02	2.01	24.71	6.05	(16.65)	8.	
VII	Total comprehensive income for the period/year, net of tax (V-VI)	2,821.68	2,069.07	2,223.94	6,943.83	5,639.93	8,634.	
VIII	Paid-up equity share capital (Face value of ₹ 10/- per share, fully paid)	1,664.04	1,664.04	1,441.59	1,664.04	1,441.59	1,441.	
IX	Other equity						43.000	
	Earning per share(EPS): (In ₹)						43,020.	
	(Face value of ₹ 10/- per share)							
	Basic	16.94	13.54	15.26	44.02	20.22	50	
	Diluted	16.94	13.54	15.26	44.92 44.68	38.23 38.23	58. 58.	
	(Not annualized except year ended)	10.79	15.41	12.20	44.68	58.23	58.	

Cont.

# **INTERARCH BUILDING PRODUCTS LIMITED**

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Tel.: +91 120 4170200, CIN: L45201DL1983PLC017029, GST No.: 09AAACi0106J1ZY



BUILDING INNOVATORS

Registered Office: Farm No-8, Khasra No. 56/23/2, Dera Mandi Road, Mandi Village, Tehsil Mehrauli, New Delhi - 110047, India info@interarchbuildings.com www.interarchbuildings.com



#### Explanatory notes to the Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2024:

- 1. The above unaudited financial results of the Company for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 04, 2025. The statutory auditors have carried out limited review of above financial results of the Company.
- 2. The above unaudited financial results of the Company have been prepared in accordance with recognition and measurement principles of Indian Accounting Standards ("Ind-AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations"). These results are available on the Company's website www.interarchbuildings.com and on the websites of BSE www.bseindia.com and NSE www.nseindia.com.
- 3. The Company's activities are involved in manufacturing, supply, erection and installation of pre- engineered buildings, metal roofing & cladding system and metal false ceilings and the management reviews the performance of the Company as a single operating segment in accordance with Ind AS-108 "Operating Segments" notified pursuant to the Companies (Indian Accounting Standard) Rules 2015. Accordingly, no separate segment information has been furnished herewith.
- 4. Pursuant to Interarch Employee Stock Option Plan 2023 (ESOP 2023), the Company is authorised to Grant 789,505 options at its discretion. On July 23, 2024, the Company granted 273,750 options to eligible employees which will vest over a four-year period: 50% of the options will vest one year from the Grant Date, and the remaining 50% will vest equally over the subsequent three years and exercisable within three years of each vesting date. For the quarter and year to date ended December 31, 2024, the Company recognized an ESOP expense of ₹ 276.38 lakhs and ₹ 488.40 respectively, towards granted options.
- 5. During the previous quarter ended September 30, 2024, the Company had completed its Initial Public Offer ("IPO") of 66,72,169 equity shares (including 24,539 equity shares issued to employees) of face value of ₹ 10 each at an issue price of ₹ 900 per share (₹ 815 per share for equity shares issued to employees) comprising fresh issue of 22,24,539 equity shares aggregating to ₹ 19,999.99 lakhs and offer for sale of 44,47,630 equity shares by selling shareholders aggregating to ₹ 40,028.67 lakhs, resulting in equity shares of the Company being listed on National Stock Exchange of India Limited ('NSE') and BSE Limited ('BSE') on August 26, 2024. Consequent to allotment of fresh issue, the paid-up equity share capital of the Company stands increased from ₹ 1,441.59 lakhs consisting of 1,44,15,892 equity shares of ₹ 10 each to ₹ 1,664.04 lakhs consisting of 1,66,40,431 Equity Shares of ₹ 10 each. The total provisional expenses incurred in relation to the IPO are estimated at ₹ 3,831.59 lakhs (excluding GST). Out of this, ₹ 1,272.32 lakhs (excluding GST lakhs charged to the Statement of Profit and Loss) is to be borne by the Company, while ₹ 3,018.97 lakhs (including GST of ₹ 459.70 lakhs) is to be borne by the selling shareholders. The breakup of IPO proceeds from fresh issue is summarized below:

	(₹ In lakhs)	
Particulars	Amount	
Amount received from fresh issue	19,999.99	
Less: Offer expense in relation to fresh issue*	1,279.19	
Net IPO proceeds avaialble for utilisation	18,720.80	

\* includes payable amount of ₹ 792.37 lakhs as at December 31, 2024 and ₹ 6.87 lakhs which is directly charged to statement of profit and loss account.

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			(₹ In lakhs)
Particulars	Net IPO proceeds to be utilized as per prospectus	Utilisation of Net IPO proceeds up to December 31, 2024	Unutilised Net IPO proceeds as on December 31, 2024
	(A)	(B)	(C) = (A)-(B)
Financing the capital expenditure towards setting up the Project	5,853.30	185.34	5,667.96
Financing the capital expenditure towards upgradation of the Kichha Manufacturing Facility, Tamil Nadu Manufacturing Facility I, Tamil Nadu Manufacturing Facility II and Pantnagar Manufacturing Facility	1,924.60	101.30	1,823.30
Funding investment in information technology assets for upgradation of existing information technology infrastructure of our Company	1,139.20		1,139.20
Funding incremental working capital requirements	5,500.00	2,500.00	3,000.00
General corporate purposes	4,303.70	4,303.70	đ
Total	18,720.80	7,090.34	11,630.46

Out of the total Net IPO proceeds which were unutilized as of December 31, 2024, the Company temporarily invested ₹ 11,623.71 lakhs in fixed deposits and the remaining ₹ 6.75 lakhs were held in a monitoring agency account.

6. On September 25, 2023, the Company had bought back 5,84,708 No's of equity shares having a face value of ₹ 10 each at a price of ₹ 667 per equity share from the shareholders of the Company for an aggregate amount of ₹ 3,900.00 lakhs.

7. The figures for corresponding quarter ended and for the nine months period ended December 31, 2023 reported in these unaudited financial results which have been approved by the Board of Directors but have not been subjected to review/audit of the statutory auditor.

For and on behalf of the Board of Directors of Interarch Building Products Limited (formerly known as Interarch Building Products Private Limited)

> ARVIND NANDA NANDA Date: 2025.02.04 16:49:28 +05'30'

Arvind Nanda Managing Director DIN: 00149426

Place: Noida Date: February 04, 2025

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