

CIN: - L45208GJ1983PLC006056

GST NO: [REDACTED]

24AAACG5585F170

14th August, 2024

To
The General Manager
BSE Limited
Corporate Relationship Department
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001

BSE Scrip Code: 513337 ISIN: INE145J01032

Sub: Outcome of Board Meeting under Regulation 30 of the SEBI (LODR) Regulations, 2015 and Disclosure of Financial Results as per Regulation 33 of the SEBI (LODR) Regulations, 2015.

With reference to the captioned subject, we hereby inform you that at the Board Meeting of the Company held today i.e., Wednesday 14th August 2024, the Board considered and approved the following agenda:

1) Approval of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2024.

The Board of Directors duly approved standalone Un-audited Financial Results of the company for the Quarter ended 30th June, 2024 together with limited review Report issued by the statutory Auditors of the company.

2) Approval of Consolidated Unaudited Financial Results for the Quarter ended 30th June, 2024.

The Board of Directors duly approved consolidated Un-audited Financial Results of the Company for the Quarter ended 30th June, 2024 together with Limited Review Report issued by the Statutory Auditors of the Company.

Standalone and consolidated Un-audited Financial Results attached herewith shall be available on the Company website i.e., www.gujarattoolroom.com.

Board Meeting commenced at 04:00 P.M. and concluded at 06:30 P.M.

For Gujarat Toolroom Limited

AVCHALBHAI
HEMTABHAI
CHAUDHARY

Digitally signed by AVCHALBHAI
HEMTABHAI CHAUDHARY
Date: 2024.08.14 18:34:00 +05'30'

**Avchalbhai Hemtabhai Choudhary
Director**

DIN: 10049028

GUJARAT TOOLROOM LIMITED
CIN - L45208GJ1983PLC006056

404 - 4th FLOOR, SAMARTH CO.OP.H.SOC. NR. SILICON TOWER, NR. LAW GARDEN
ELLISHBRIDGE, AHMEDABAD 380006

Standalone Financial Results of the quarter and year ended on June 30,2024

(Amount in Rs Lakhs)

Particulars	Quarter Ended			Year Till date		Year Ended
	30.06.2024	31.03.2024	30.06.2023	30.06.2024	30.06.2023	31.03.2024
	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
I Revenue From Operations	6,584.50	4,739.36	109.67	6,584.50	109.67	20,590.29
II Other Income	0.45	163.16	-	0.45	-	152.28
III Total Income (I+II)	6,584.95	4,902.52	109.67	6,584.95	109.67	20,742.57
IV EXPENSES:						
Cost of Materials Consumed	-	-	-	-	-	-
Purchase of Stock-in-Trade	1,204.05	10,022.21	81.59	1,204.05	81.59	24,851.79
Change in inventory of finished goods, work-in-progress and Stock-in-Trade	4,891.29	(5,961.60)	(81.59)	4,891.29	(81.59)	(6,010.38)
Employee Benefits Expenses	8.60	12.28	0.30	8.60	0.30	28.26
Finance costs	4.13	-	-	4.13	-	-
Depreciation and amortization expenses	10.30	2.98	-	10.30	-	3.23
Other Expenses	101.33	24.37	5.98	101.33	5.98	121.68
Total expenses (IV)	6,219.69	4,100.24	6.28	6,219.69	6.28	18,994.59
V Profit/(Loss) before exceptional items and tax	365.26	802.28	103.39	365.26	103.39	1,747.98
VI Exceptional Items	-	-	-	-	-	-
VII Profit before extraordinary items and tax	365.26	802.28	103.39	365.26	103.39	1,747.98
VIII Extraordinary Items	-	-	-	-	-	-
IX Profit/(Loss) before tax	365.26	802.28	103.39	365.26	103.39	1,747.98
X Tax expense: -						
(1) Current Tax	94.97	351.28	25.85	94.97	25.85	484.40
(2) MAT Credit Entitlement	-	-	-	-	-	-
(3) Deferred Tax	(1.48)	1.92	-	(1.48)	-	1.92
XI Profit/(Loss) for the period from continuing operation	271.78	449.08	77.55	271.78	77.55	1,261.65
XII Profit/(Loss) for discontinued operation	-	-	-	-	-	-
XIII Tax expenses of discontinued operations	-	-	-	-	-	-
XIV Profit/(Loss) from Discontinued operation (after tax)	-	-	-	-	-	-
XV Profit/(Loss) for the period	271.78	449.08	77.55	271.78	77.55	1,261.65
XVI Earnings per equity share:						
(1) Basic	0.49	0.81	0.14	0.49	0.14	2.27
(2) Diluted	0.49	0.81	0.14	0.49	0.14	2.27

Place: Ahmedabad
Date : 14/08/2024


AVCHALBHAI HEMTABHAI CHOUDHARY
Director
10049028

GUJARAT TOOLROOM LIMITED
CIN - L45208GJ1983PLC006056

404 - 4th FLOOR, SAMARTH CO.OP.H.SOC. NR. SILICON TOWER, NR. LAW GARDEN
ELLISHBRIDGE, AHMEDABAD 380006

Consolidated Financial Results for the quarter and year ended on June 30, 2024

(Amount in Rs Lakhs)

Particulars	Quarter Ended			Year Till date		Year Ended
	30.06.2024	31.03.2024	30.06.2024	30.06.2024	30.06.2023	31.03.2024
	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
I Revenue From Operations	45,229.13	32,409.62	109.67	45,229.13	109.67	55,543.36
II Other Income	0.47	259.99	-	0.47	-	249.00
III Total Income (I+II)	45,229.59	32,669.61	109.67	45,229.59	109.67	55,792.36
IV EXPENSES:						
Cost of Materials Consumed	20,134.10	22,810.99	-	20,134.10	-	28,944.27
Purchase of Stock-in-Trade	1,211.37	10,022.21	81.59	1,211.37	81.59	24,851.79
Change in inventory of finished goods, work-in-progress and Stock-in-Trade	4,891.29	(5,961.60)	(81.59)	4,891.29	(81.59)	(6,010.38)
Employee Benefits Expenses	8.60	12.28	0.30	8.60	0.30	28.26
Finance costs	4.13	-	-	4.13	-	-
Depreciation and amortization expenses	10.30	2.98	-	10.30	-	3.23
Other Expenses	282.95	41.85	5.98	282.95	5.98	176.71
Total expenses (IV)	26,542.74	26,928.71	6.28	26,542.74	6.28	47,993.89
V Profit/(Loss) before exceptional items and tax	18,686.85	5,740.91	103.39	18,686.85	103.39	7,798.47
VI Exceptional Items	-	-	-	-	-	-
VII Profit before extraordinary items and tax	18,686.85	5,740.91	103.39	18,686.85	103.39	7,798.47
VIII Extraordinary Items	-	-	-	-	-	-
IX Profit/(Loss) before tax	18,686.85	5,740.91	103.39	18,686.85	103.39	7,798.47
X Tax expense: -						
(1) Current Tax	94.97	351.28	25.85	94.97	25.85	484.40
(2) MAT Credit Entitlement	-	-	-	-	-	-
(3) Deferred Tax	(1.48)	1.92	-	(1.48)	-	1.92
XI Profit/(Loss) for the period from continuing operation	18,593.35	5,387.70	77.55	18,593.36	77.55	7,312.14
XII Profit/(Loss) for discontinued operation	-	-	-	-	-	-
XIII Tax expenses of discontinued operations	-	-	-	-	-	-
XIV Profit/(Loss) from Discontinued operation (after tax)	-	-	-	-	-	-
XV Profit/(Loss) for the period	18,593.35	5,387.70	77.55	18,593.36	77.55	7,312.14
XVI Earnings per equity share:						
(1) Basic	33.47	9.70	0.14	33.47	0.14	13.16
(2) Diluted	33.47	9.70	0.14	33.47	0.14	13.16



AVCHALBHAI HEMTABHAI CHOUDHARY
Director
10049028

Place: Ahmedabad
Date : 14/08/2024

Note:

Conversion Rate used for GTL GEMS DMCC					
Opening Rate	83.4322	83.2260	-	83.4322	-
Closing Rate	83.3724	83.3828	-	83.3724	-
Avg. Rate	83.4023	83.3044	-	83.4023	-

Independent Auditor's Limited Review Report on Unaudited Quarterly Consolidated financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors
Gujarat Toolroom Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of **GUJARAT TOOLROOM LIMITED** ('the Company') for the quarter ended **30th June 2024** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). Our responsibility is to issue a report on the financial statement based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Consolidated Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of



India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under section 133 of the act read with relevant rules issued there under and other recognized accounting practice and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement

Thanking you

FOR, KM CHAUHAN AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 125924W



Kishorsinh M. Chauhan
Partner
Membership No. 118326



Date : 14/08/2024
Place : Ahmedabad
UDIN : 24118326BKHTJW5235

Independent Auditor's Review Report On Consolidated Unaudited Quarterly and Year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

**The Board of Directors
Gujarat Toolroom Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Gujarat Toolroom Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended June 30, 2024 and for the period from April 01, 2024 to June 30, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended and the and the corresponding period from April 01, 2024 to June 30, 2024, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.



3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
(i) GTL GEMS DMCC (Wholly owned subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We would like to bring to your attention that although the company being reviewed has invested to acquire 100% shares of a subsidiary company, payment for the same has not been made as of the result date, which is 30.06.2024. Additionally, as of the date of this report, which is 14.08.2024, payment has not been made either.

Our conclusion is not modified in respect of this matter.

7. The consolidated unaudited financial results include the interim financial statements of one subsidiary which have not been reviewed/audited by their auditors, whose interim financial statements reflect total assets of Rs. 62,530.76 Lacks as at June 30, 2024 and total revenue of Rs. 38,644.64 Lacks and total net profit after tax of Rs. 18,321.59 Lacks for the quarter ended June 30, 2024 and for the period from April 01, 2024 to June 30, 2024 respectively, and cash flows (net) of Rs. 99.60 Lacks for the period from April 01, 2024 to June 30, 2024, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements/ financial information / financial results are not material to the Group.

Thanking you

FOR, K M CHAUHAN AND ASSOCIATES

CHARTERED ACCOUNTANTS

FRN 125924W



Kishorsinh M. Chauhan

Partner

Membership No. 118326

Date : 14/08/2024

Place : Ahmedabad

UDIN : 24118326 BKHJUX1875



CIN: - L45208GJ1983PLC006056

GST NO: -

24AAACG5585F1ZO

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF GUJARAT TOOLROOM LIMITED AT THEIR MEETING HELD ON THURSDAY 14TH AUGUST, 2024 AT 04.00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT 404 - 4TH FLOOR, SAMARTH CO.OP.H.SOC, NR. SILICON TOWER, NR. LAW GARDEN, ELLISHBRIDGE, AHMEDABAD CITY, GUJARAT, INDIA, 380006.

AUTHORISATION TO SIGN QUARTERLY UNAUDITED FINANCIAL RESULTS

“RESOLVED THAT unaudited Financial results for the quarter ended 30th June, 2024 along with the Limited Review Report of the Statutory Auditor, as recommended by the Audit Committee and placed before the meeting be and are hereby approved and Mr. **Avchalbhai Hemtabhai Choudhary, Director** of the Company be and is hereby severally authorised to sign the same and also to do all other acts, deeds and things as may be required for giving effect to the resolution.

For Gujarat Toolroom Limited



Sunil Pachlangia
Director
DIN: 07850377