

ABHISHEK FINLEASE LIMITED
CIN : L67120GJ1995PLC024566
ISIN NO : INE723C01015

402, Wall Street-1, Opp. Orient Club, Near Gujarat
Colledge, Ellisbridge, Ahmadabad -380006. Gujarat
Mail : abhishekvm5@rediffmail.com Mob : 9925854381
Website : www.finservices.co.in

Date: 01.08.2024

To,
The BSE Limited
Listing Department
Mumbai

Dear Sir / Ma'am,

Subject: Un Audited Financial Results for the Quarter ended 30.06.2024

Please find herewith PDF file of Un Audited Financial Results for the quarter ended 30.06.2024 and Limited Review Report for the quarter ended 30.06.2024

Board Meeting started at 02:00 P.M.
Concluded at 02:25 P.M.

Thanking You

FOR, ABHISHEK FINLEASE LIMITED

Mahendra M Shah
Managing Director
DIN: 01591552



ABHISHEK FINLEASE LIMITED					
402,WALL STREET-1,OPP.ORIENT CLUB,NR.GUJARAT COLLEGE,ELLISBRIDGE,AHMEDABAD -380006.					
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2024					
<i>in Lakhs</i>					
Sr. No	Particulars	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations				
	Interest Income	3.32	3.44	4.12	15.35
	Dividend Income	0.36	0.65	0.71	3.86
	Rental Income				
	Fees and Commission Income				
	Net Gain in fair value charges				
	Net gain on derecognition of financial instruments under amorised cost category				
	Sale of Products(including Excise Duty)	16.36	17.49	5.93	75.60
	Sale of Services				
2	Other Income		4.49	0.00	4.49
	Bank FD Interest	2.60	3.66	1.95	10.36
	Total Income (I +II)	22.64	29.73	12.71	109.66
3	Expenses:				
	Cost of materials consumed	9.85	11.17	5.13	44.69
	Purchase of Stock-in-Trade				
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	1.13	(3.00)	(1.40)	(0.52)
	Employee Benefit Expense	2.40	3.65	1.78	13.19
	Financial Costs	0.14	0.04	0.03	0.32
	Depreciation and Amortization Expense	0.68	0.97	0.90	3.01
	Other Expenses	4.16	5.63	3.23	16.14
	Trading Loss	-	2.54	-	5.53
	Total Expense	18.36	21.00	9.67	82.36
4	Profit before exceptional items and tax	4.28	8.73	3.04	27.30
5	Exceptional Items				
	NPA Provision				
6	Profit before Extraordinary items and tax	4.28	8.73	3.04	27.30
	Extra Ordinary items		4.26		4.26
	Excess Provision written back				
	Trading Loss Recover				
	Profit before tax	4.28	4.47	3.04	23.04
7	Tax expense:				
	(1) Current tax		6.00		6.00
	(2) Deferred tax				
8	Profit(Loss) from the perid from continuing operations (VII-VIII)	4.28	(1.53)	3.04	17.04
9	Profit(Loss) from the period from dicontinuing operations before tax				
10	Tax expense of discontinuing operations				
11	Profit(Loss) from Discontinuing operations				
12	Profit/(Loss) for the period	4.28	(1.53)	3.04	17.04
13	Other comprehensive income net of tax			0.23	0.30
14	Total Comprehensive Income for the year	4.28	(1.53)	3.27	17.34
15	Details of Equity Share Capital				
	Paid-up Equity share capital (at par Value of Rs.10 each)	426.39	426.39	426.39	426.39
16	Reserves excluding revaluation reserves				16.22
17	Earning per share:				
	Earning per equity share before Exceptinal items				

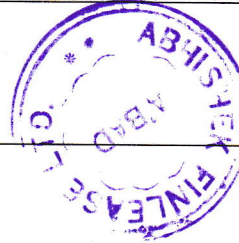


(1) Basic				0.64
(2) Diluted				
Earning per equity share after Exceptional items				
(1) Basic				0.40
(2) Diluted				

Notes:

- 1). The aforesaid Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as "Ind AS")-34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 2) The Unaudited Standalone financial results for the quarter ended 30 June 2024 have been approved by the Board of Directors of the company as its meeting held on 01st August, 2024.
- 3). Previous year's figures are re-grouped, re-classified wherever necessary.
- 4). The Company is engaged primarily in the business of financing and all its operations are in India only. Accordingly, there is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the company.
- 5). RECONCILIATION :- There has been no change in Profit and Loss A/C as per Ind AS except Comprehensive Income (Loss) shown in column no 13.

Date: 01-08-2024
Place: Ahmedabad



By order of the Board of Directors
For, Abhishek Finlease Limited

[Handwritten Signature]

Managing Director
DIN: 01591552



AKGVG & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of Abhishek Finlease Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report To
The Board of Directors
Abhishek Finlease Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Abhishek Finlease Limited** (the "Company") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **AKGVG & Associates**
Chartered Accountants

ICAI Firm Registration No.: 018598N
UDIN: 24118627BKEFUY1368

SHAH PRIYANK
SHIRISHBHAI

Digitally signed by SHAH
PRIYANK SHIRISHBHAI
Date: 2024.08.01
12:43:01 +05'30'

Priyank Shah
Partner
Membership No.: 118627

Place: Ahmedabad
Date: August 01, 2024