

SMEL/SE/2024-25/104

29 January, 2025

**The Secretary,
Listing Department, BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Maharashtra, India
Scrip Code: **543299**

**The Manager – Listing Department
National Stock Exchange of India Limited**
“Exchange Plaza”, 5th Floor, Plot No. C/1,
G-Block, Bandra-Kurla Complex, Bandra
(East), Mumbai 400 051, Maharashtra, India
Symbol: **SHYAMMETL**

Dear Sir/Madam,

Sub: - Newspaper Publication - Unaudited Financial Results 31.12.2024

Pursuant to Regulation 30 and 47(3) read with Schedule III of SEBI (LODR) Regulations, 2015, please find enclosed herewith the copies of newspaper advertisement published regarding Unaudited (Standalone & Consolidated) Financial Results for the Third Quarter and Nine Months ended 31st December, 2024 published in Financial Express (English edition), Arthik Lipi (Bengali edition) and Jansatta (Hindi Edition) on Wednesday, 29th January, 2025.

This is for your information and record.

Thanking You,

For Shyam Metalics and Energy Limited

**Birendra Kumar Jain
Company Secretary
M. No – F13320
Encl: as above**



OUR BRANDS:



SHYAM METALICS AND ENERGY LIMITED

REG. OFFICE: Trinity Tower, 7th Floor, 83, Topsia Road, Kolkata - 700 046, West Bengal, **CIN:** L40101WB2002PLC095491 **GSTIN:** 19AAHCS5842A2ZD

SALES & MARKETING OFFICE: Viswakarma Building, North West Block, 1st, 2nd & 3rd Floor, 86C, Topsia Road, Kolkata - 700 046

T: +91 33 4016 4001 F: +91 33 4016 4025 Email: contact@shyamgroup.com Web: www.shyammetalics.com Follow us on:

IOC sets capex target for FY26 at ₹33,000 cr

ARUNIMA BHARADWAJ
New Delhi, January 28

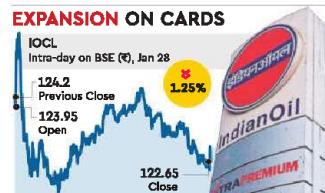
STATE-OWNED MAJOR oil marketing company Indian Oil Corp (IOC) has set its capex target for the next fiscal year 2025-26 at ₹33,000 crore against the capex target of ₹35,000 crore in FY25, the company said on Tuesday. As of December, the company has incurred a capex of ₹28,000 crore for the fiscal.

The firm, which reported a fall of 76.7% in its consolidated net profit for the third quarter of the financial year 2024-25, has laid out plans to increase its refining capacity at three of its refineries – Panipat (Haryana), Gujarat and Barauni (Bihar).

"IOC is going for expansion of three major refinery units.

One unit in Panipat, where it is 15 million tonnes per annum, we are going to 25 MMTPA. This is ₹38,000 crore project and the expected completion of this by FY26," the company's top management said on an analysis.

IOC is also expanding the capacity of its Gujarat refinery at an estimated cost of ₹19,000 crore and expects the project to be commissioned by the last quarter of the next fiscal. The Barauni refinery expansion



from 6 MMTPA to 9 MMTPA at a cost of ₹14,800 crore is also expected to be completed in next one to two years, the company said.

When asked how the new US sanctions on Russia will impact its crude imports, IOC said that there is no dearth of oil availability in the market and IOC is under discussion with various Asian countries including West Asia, Africa and Africa for crude oil purchases.

"IOC has many markets to procure crude oil. It is West Asia, Africa or Russia. We try to buy crude from whichever which gives us the cheapest crude," IOC said. "There is no dearth of crude oil availability in the world. Only the commercial aspects will have to be seen. We will have to see if discounts which we used to get from Russian crude before will come up due to the sanctions," the company said.

The company highlighted that Russian crude comes in small-sized vessels whereas crude from West Asia and other regions coming in VLCC (very large crude carriers). So freight advantage outweighs our crude discounts," IOC said.

The company is also expecting the government to grant subsidies to the country's OMCs for the fuel recoveries made on the sale of LPG (liquefied petroleum gas).

Additionally, IOC is aiming to build a robust renewable energy portfolio with 25 GW of capacity by 2030 to achieve its net zero targets.

"6-7 GW capacity would be done through organic; another major portion will be coming through JV routes, and another 5-6 GW we are targeting through mergers and acquisitions," said the company.

Govt to invest ₹16k cr for critical minerals

NEHA RORA
New Delhi, January 28

THE MINES MINISTRY has earmarked nearly ₹16,000 crore to develop its critical minerals sector as the world's fastest-growing major economy aims to secure raw materials such as lithium, cobalt and a source from the ministry.

In 2023, India identified 30 minerals, including lithium, as "critical" for its energy transition effort and to meet the growing demand from industries and the infrastructure sector. The country otherwise relies on imports to meet its rising demand.

One of the proposed funding of ₹16.3 billion rupees (\$1.9 billion) that were reviewed by

the ministry to develop the critical minerals sector. Prime Minister Narendra Modi's cabinet is likely to initially approve more than \$300 million this week, said the source, who is directly aware of the matter and asked to remain unidentified as the deliberations were not public.

Of the total funding, the state-run National Mineral Exploration Trust will contribute ₹7 billion rupees, the federal Department of Science and Technology 10 billion rupees, and the government-backed exploration agency Geological Survey of India 40 billion rupees, according to documents presented to a Ministry of Mines delegation to the government that were reviewed by

In 2023, 30 minerals, including lithium, were identified as "critical" for energy transition efforts and to meet growing demand from industries and infra sector

Reuters and confirmed by the sources. The mines ministry did not respond to a Reuters email seeking comments.

The proposed funding illustrates India's efforts to help the critical minerals industry take off and gradually reduce its reliance on imports of minerals such as lithium, which are key to energy transition technologies, the source said.

The funds would be used for exploration, research and development, as well as for scaling up a production-linked incentive programme to encourage companies to ramp up investment in the processing of critical minerals, the source said.

The source said the government has not yet finalised the details of the incentive programme.

India is still in the process of developing lithium processing technology, a sector predominantly led by China. New Delhi has already reached out to a host of countries, including Australia, Russia and the US, to seek technical help to develop lithium processing technology. REUTERS



LOCKER BREAK OPEN NOTICE

Public Notice is issued by the following Locker Holders of Indian Bank, Barasat Branch whose locker is due for more than 3 years and have failed to respond to several reminders sent by the bank.

The below mentioned locker holders are hereby notified that if the locker rentable area is not vacated within 15 days of publication of the notice, the bank will be constrained to drill break open the lockers.

Please note that Bank would proceed legally against the locker holders for the recovery of the remaining areas.

Sr. No. Name of Holder CBS Ac/c No. SD No.

1. Lokesh Kumar Poddar 98104306 9911927966

2. Jayanta Chakraborty and Sati Chakraborty 73979296 9911923587

Place : Kolkata Date : 29.01.2025

Branch Manager Indian Bank, Barasat Branch

Date : 29.01.2025 Place : Kolkata

KALYANI INDUSTRIAL ESTATE BRANCH ITI Mors, Ghoshpara, Kalyani, Dist - North Bengal, Pin - 741 235

(Under Rule 8(1) of Securitisation Interest Enforcement Rules, 2002)

Whereas:

The undersigned being the Authorized Officer of the Canara Bank, under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act 54 of 2002) (hereinafter referred to as "the Act") and in exercise of powers conferred under Section 13(1)(c) read with Rule 3 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Rules, 2002 (Act 54 of 2002) (hereinafter referred to as "the Rules") dated 11.11.2024 calling upon Anup Kumar Biswas, Sonar Bhawan Biswas, Pranathnatty Petly, Kendrapara, Baruipur, West Bengal, Pin - 722102 (hereinafter referred to as "Borrower / Mortgagor") to repay the amount advanced in the related loan, bearing File No. 21.01.067.82 (Rupees Twenty One Lakh Sixty Seven Thousand Two Hundred Sixty Eight Only) within Sixty days from the date of receipt of the said notice.

The Borrower / Guarantor having failed to repay the amount, notice is hereby given to the Borrower / Mortgagor and the public in general that he/she has taken possession of the property described herein below in exercise of powers conferred on him / her under Section 13(4) of the Sec. Act read with Rule 8 & 9 of the Rules dated 11.11.2024.

The Borrower and Guarantor in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Indian Bank, Kalyani I.E. Branch to repay the amount mentioned in the notice being Rs. 19,02,00 (Rupees Nineteen Lakh Two Hundred Sixty Seven and Paika Eighty Two Only) within Sixty days from the date of receipt of the said notice.

The Borrower and Guarantor having failed to repay the amount, notice is hereby given to the Borrower / Mortgagor and the public in general that he/she has taken

possession of the property described herein below in exercise of powers

conferred on him / her under Section 13(4) of the Sec. Act read with Rule 8 & 9 of the Rules dated 11.11.2024.

The Borrower and Guarantor in particular and the public in general are hereby

cautioned not to deal with the property and any dealings with the property will be

subject to the charge of Canara Bank for an amount Rs. 21,01,067.82 (Rupees Twenty One Lakh Sixty Seven Thousand Two Hundred Sixty Eight Only) and interest thereon as per demand notice dated 11.11.2024.

The Borrower's attention is invited to the provisions of Section 13 (8) of the Act, in respect of time limit for filing suit for recovery of amounts due and payable.

Description of the Immobile Property: All one residential Flat No. 403 on 4th Floor, having super built area of more or less 782 Sq. ft. in the premises of "HARMONY RESIDENCY", constructed on the land measuring 0.56 Acre, Plot No. F-57/2125/G/H/P, Sector 10, Kalyani, Dist - North Bengal, Pin - 741 235, L.R. Puri, Block L, Ward No. 20, P.S. - Baruipur, District - Baruipur, North - 21.01.067.82 (Rupees Twenty One Lakh Sixty Seven Thousand Two Hundred Sixty Eight Only) and bounded by: On the East - Common Passage, On the West - Open to Sky, North - Flat No. 401, South - Flat No. 402, East - Open to Sky, West - Common Passage.

Date : 27.01.2025 Place : Durgapur Authorised Officer Canara Bank

Date : 27.01.2025 Place : Durgapur Authorised Officer Canara Bank

POSSESSION NOTICE (Section 13(4)) (See Rule 8(1))
APPENDIX - IV
For Immovable Property

Regional Office : Durgapur, Jinta Enclave, Near Dairy More Sagarbanga, Durgapur, Pin - 731215

Whereas:

The undersigned being the Authorized Officer of the Canara Bank, under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act 54 of 2002) (hereinafter referred to as "the Act") and in exercise of powers conferred under Section 13(1)(c) read with Rule 3 of the Sec. Act read with Rule 8 & 9 of the Rules dated 11.11.2024 calling upon Anup Kumar Biswas, Sonar Bhawan Biswas, Pranathnatty Petly, Kendrapara, Baruipur, West Bengal, Pin - 722102 (hereinafter referred to as "Borrower / Mortgagor") to repay the amount advanced in the related loan, bearing File No. 21.01.067.82 (Rupees Twenty One Lakh Sixty Seven Thousand Two Hundred Sixty Eight Only) within Sixty days from the date of receipt of the said notice.

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Date : 27.01.2025 Place : Durgapur Authorised Officer Canara Bank

Date : 27.01.2025 Place : Durgapur Authorised Officer Canara Bank

● PM MODI INAUGURATES NATIONAL GAMES



Prime Minister Narendra Modi with Uttarakhand chief minister Pushkar Singh Dhami during the opening ceremony of the 38th National Games in Dehradoon, Uttarakhand. PTI

Panel to mull phasing out petrol, diesel vehicles in Mumbai

DHEERAJ MISHRA
New Delhi, January 28

INDIAN RAILWAYS WILL run 360 trains, including 300 special trains across nine stations in Prayagraj district Wednesday on the occasion of Mauni Amavasya, one of the main annual days at the Maha Kumbh. It will be the biggest train operation from a city in a single day in the history of Indian Railways, its Chairman and CEO Satish Kumar said.

"With this plan, Railways will run one train every four minutes from Prayagraj. Usually it takes around 30 minutes to complete the boarding on a train, because we have done extensive preparation, we will queue the passengers and it will take 15-20 minutes. We will have 10,000 passengers to reach Maha Kumbh on Mauni Amavasya," Kumar said at Rail Bhawan.

The panel, headed by retired IAS officer Sudhir Kumar Shrivastava, will study and submit a report with its recommendations within three months, as per the government resolution (GR) dated January 22.

Maharashtra's transport commissioner, Mumbai's joint police commissioner (traffic), managing director of the Mahanagar Gas Limited, project manager of the Maharashtra State Power Distribution Company Limited (Mahalaxmi), president of the Society of Indian Automobile Manufacturers (SIAM), and joint transport commission (enforcement-I) as member secretary are the other panelists.

360 trains to Prayagraj today for Mauni Amavasya, says rly's chief

DHEERAJ MISHRA
New Delhi, January 28

"The MAHARASHTRA GOVERNMENT has formed a seven-member committee to explore the possibility of banning petrol and diesel vehicles in Mumbai Metropolitan Region and allowing only CNG and electric vehicles in view of the city's worsening air quality.

The panel, headed by retired IAS officer Sudhir Kumar Shrivastava, will study and submit a report with its recommendations within three months, as per the government resolution (GR) dated January 22.

"With this plan, Railways will run one train every four minutes from Prayagraj. Usually it takes around 30 minutes to complete the boarding on a train, because we have done extensive preparation, we will queue the passengers and it will take 15-20 minutes. We will have 10,000 passengers to reach Maha Kumbh on Mauni Amavasya," Kumar said at Rail Bhawan.

"We have cancelled some trains for tomorrow (Wednesday) so that we can run special trains as per the line capacity. We have put back some of the trains for January 30," he said.

The 190 special trains will be operated direction-wise from Prayagraj Junction, Subodhganj, Nalni, Prayagraj Chhoteek, Prayag Junction, and other stations.

"We have put up a good show like we did on Makar Sankranti. As far as special trains are concerned, all are general class," Kumar said.



Devotees arrive for a holy dip at the Triveni Sangam, on the eve of Mauni Amavasya, in Prayagraj on January 28. PTI

Officials said around 8 to 10 crore pilgrims are expected to take a dip in the Triveni Sangam on Mauni Amavasya.

"A large number of CCTVs have been installed in the Mela area and at the railway stations. To hold a large number of people is the biggest challenge. But we have made arrangements in Khusro Bagh."

"We will put up a good show like we did on Makar Sankranti. As far as special trains are concerned, all are general class," Kumar said.

A TRACK-RECORD OF STRONG PERFORMANCE

SHYAM METALLICS ORE TO METAL

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2024

PARTULARS	CONSOLIDATED (Rs. in Cr.)			
	Quarter Ended 31.12.2024	Quarter Ended 30.09.2024	Quarter Ended 31.12.2023	Quarter Ended 31.12.2022
Total Income from operations (net)	3782.51	3854.02	3315.29	10,998.14
Operating Earnings before Interest, Depreciation and Amortisation, Share in Profit of associates and Joint Venture and Tax	486.04	406.85	407.39	1,350.46
Net Profit before tax	263.00	308.80	226.64	944.02
Net Profit for the period after tax	197.51	215.68	125.80	689.71
Total Comprehensive Income for the period (comprising profit for the period after tax and other comprehensive income after tax)	180.05	308.82	166.89	798.87
Paid-up Equity Share Capital (Face Value Rs.10/- per share)	278.04	278.04	255.99	296.04
Other Equity	—	—	—	—
Earnings Per Share (EPS) (not to be annualised)	7.10	7.76	4.95	24.75
(a) Basic (Rs.)	7.07	7.75	4.95	24.69
(b) Diluted (Rs.)	—	—	—	—

Extract of Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2024

PARTULARS	STANDALONE (Rs. in Cr.)			
	Quarter Ended 31.12.2024	Quarter Ended 30.09.2024	Quarter Ended 31.12.2023	Quarter Ended 31.12.2022
Total income from operations (net)	1621.39	1694.43	1707.31	4874.43
Net Profit before tax	163.37	147.2	111.82	526.34
Net Profit for the period after tax	118.87	105.81	80.04	390.09

■ The above is an extract of the detailed format of the Unaudited Consolidated and Standalone Financial Results for the Quarter and Nine Months ended December 31, 2024 filed with the Stock Exchange under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016. The full format of these Financial Results are available on the Stock Exchanges website: www.bseindia.com and www.nseindia.com and on the Company's website: www.shyammetallics.com

■ The above results have been reviewed by the Audit Committee at its meeting held on January 28, 2025.

■ The Board of Directors at its meeting held on January 28, 2025 and approved by the Board of Directors at its meeting held on January 28, 2025.

■ The Board of Directors at its meeting held on January 28, 2025 declared an Interim dividend of ₹ 2.25 per equity share of the Company for the Financial Year 2024-25. The Record date for the aforesaid Interim dividend will be February 7, 2025.

For & on behalf of the Board
Shyam Metallics and Energy Limited

Sd/-
Mohibul Prasad Agarwal
Chairman

DIN - 00225700

Place: Kolkata
Date: 28.01.2025

SHYAM METALLICS AND ENERGY LIMITED

Registered Office : Trinity Tower, 7th Floor, 83 Topia Road, Kolkata - 700 046.

Ph: 033-4016-4000/4001, E-mail: compliance@shyamgroup.com, website: www.shyammetallics.com, CIN: L40101WB2002PLC095491

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