

# IFL ENTERPRISES LIMITED

CIN: L74110GJ2009PLC151201

**Registered Office:** Office No. 412, 4th floor Shilp Zaveri, Samruddhi Soc., Nr. Shyamal cross Road, Satellite, Ahmedabad, 380015

**Tel:** 7990080239; **e-mail id:** Iflenterprice3@gmail.com

**Website:** www.iflenterprises.com

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**Date:** 28<sup>th</sup> May, 2024

To,  
Department of Corporate Services  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
28<sup>th</sup> Floor, Dalal Street, Fort,  
Mumbai – 400001

Scrip Code: 540377  
Symbol: IFL  
ISIN: INE714U01024

**Subject: Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended on 31.03.2024.**

Dear Sir/Ma'am,

Pursuant to clause 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith Secretarial Compliance Report of the company for the financial year ended March 31, 2024 obtained from the Practicing Company Secretary.

This is for your information and records.

Thanking You,

Yours Faithfully,

**For and on behalf of**  
**IFL Enterprises Limited**

**Jitendra** Digitally signed  
by Jitendra  
Vaishnav  
**Vaishnav** Date: 2024.05.28  
11:31:53 +05'30'

**Jitendra Vaishnav**  
**Managing Director & CFO**  
**DIN: 10414407**  
**Date: 28.05.2024**

**Encl: As above**



**ANNUAL SECRETARIAL COMPLIANCE REPORT OF IFL ENTERPRISES LIMITED  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2024**

We Vikas Verma & Associates, Company Secretaries having FRN: **P2012DE081400** have examined:

- (a) All the documents and records made available to us and explanation provided by **IFL ENTERPRISES LIMITED** (“the listed entity”),
- (b) The filings/submissions made by the listed entity to the stock exchanges,
- (c) Website of the listed entity,
- (d) Any other document/filing, as may be relevant, which has been relied upon to make this certification,

For the year ended 31<sup>st</sup> March, 2024 (“Review Period”) in respect of compliance with the provisions of:

- (a) The Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued thereunder; and
- (b) The Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India (“SEBI”);

The specific Regulations, whose provisions and the circulars/guidelines issued thereunder, have been examined, include: -

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (**Not Applicable for the period under review**)
- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; (**Not Applicable for the period under review**)
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (**Not Applicable for the period under review**)

Office Address: - B-502, 5<sup>th</sup> Floor, Statesman House, 148, Barakhamba Road, New Delhi – 110001

Firm Registration No: - **P2012DE081400**, Udyog Aadhaar Number: - **DL03D0019626**

GST No.: - **07AAOFV2342L1ZR**, Peer Review Certificate No.**899/2020**

Off. No.: - 011 43029809, +91 9953573236

Website: - [www.vvanda.com](http://www.vvanda.com)

- (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; **(Not Applicable for the period under review)**
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (i) Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 and circulars/guidelines issued thereunder;
- (j) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018.

And based on the above examination, we hereby report that, during the Period under Review:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/guidelines issued thereunder, except in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action (Advisory/ Clarification/ Fine/ Show Cause Notice/ Warning, etc.)	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
1.	NIL	-	-	-	-	-	-	-	-	-

- b) The listed entity has taken the following actions to comply with the observations made in previous reports: **No observations have been made in the previous report.**

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action (Advisory/ Clarification/ Fine/ Show Cause Notice/ Warning, etc.)	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
1.	N.A.	-	-	-	-	-	-	-	-	-

We hereby report that, during the review period the compliance status of the listed entity with the following requirements:

Sr. No	Particulars	Compliance Status (YES/NO/NA)	Observations/ Remarks by PCS*

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1.	<p><b><u>Secretarial Standards:</u></b> The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI).</p>	YES	
2.	<p><b><u>Adoption and timely updation of the Policies:</u></b></p> <ul style="list-style-type: none"> <li>• All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities.</li> <li>• All the policies are in conformity with SEBI Regulations and has been reviewed &amp; timely updated as per the regulations/circulars/guidelines issued by SEBI.</li> </ul>	YES	
3.	<p><b><u>Maintenance and disclosures on Website:</u></b></p> <ul style="list-style-type: none"> <li>• The Listed entity is maintaining a functional website.</li> <li>• Timely dissemination of the documents/ information under a separate section on the website.</li> <li>• Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website.</li> </ul>	YES	
4.	<p><b><u>Disqualification of Director:</u></b></p> <ul style="list-style-type: none"> <li>• None of the Director of the Company are disqualified under Section 164 of Companies Act, 2013.</li> </ul>	YES	
5.	<p><b><u>To examine details related to Subsidiaries of listed entities:</u></b></p> <ul style="list-style-type: none"> <li>• Identification of material subsidiary companies.</li> <li>• Requirements with respect to disclosure of material as well as other subsidiaries.</li> </ul>	YES	

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6.	<p><b><u>Preservation of Documents:</u></b></p> <ul style="list-style-type: none"> <li>The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.</li> </ul>	YES	
7.	<p><b><u>Performance Evaluation:</u></b></p> <p>The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year as prescribed in SEBI Regulations.</p>	YES	
8.	<p><b><u>Related Party Transactions:</u></b></p> <ul style="list-style-type: none"> <li>The listed entity has obtained prior approval of Audit Committee for all Related party transactions.</li> <li>In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit committee.</li> </ul>	YES	
9.	<p><b><u>Disclosure of events or information:</u></b></p> <ul style="list-style-type: none"> <li>The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.</li> </ul>	YES	
10.	<p><b><u>Prohibition of Insider Trading:</u></b></p> <ul style="list-style-type: none"> <li>The listed entity is in compliance with Regulation 3(5) &amp; 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015</li> </ul>	YES	
11.	<p><b><u>Actions taken by SEBI or Stock Exchange(s), if any:</u></b></p> <ul style="list-style-type: none"> <li>No Actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI</li> </ul>	NA	No action taken by SEBI or Stock Exchange.

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	Regulations and circulars/ guidelines issued thereunder.		
<b>12.</b>	<b>Resignation of statutory auditors from the listed entity or its material subsidiaries:</b> In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.	Na	During the year under review the Statutory Auditor of the Company has not resigned
<b>13.</b>	Additional non-compliances, if any: No any additional non-compliance observed for all SEBI regulation/circular/guidance note etc.	NA	No Additional Non-Compliance for all SEBI regulation/circular/guidance note etc.

\*Observations/Remarks by PCS are mandatory if the Compliance status is provided as 'No' or 'NA'

**Assumptions & limitation of scope and review:**

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial records and books of account of the listed entity.
4. This report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (LODR) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

**For & on behalf of  
Vikas Verma & Associates  
Company secretaries  
FRN: P2012DE081400**

**VIVEK** Digitally signed  
by VIVEK RAWAL  
Date: 2024.05.28  
**RAWAL** 11:20:33 +05'30'

**Date: 28/05/2024  
Place: New Delhi  
UDIN: A043231F000464839**

**Vivek Rawal  
Partner  
M. No. A43231  
C.O.P. No.: 22687**

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