**MODERN DAIRIES LTD.**

Corporate Office : 98-99, Sub City Centre, Sector 34, Chandigarh -160 022 (INDIA)  
Tel. : +91-172-2609001, 2609002, Fax : +91-172-2609000  
E-mail : info@modern dairies.com, CIN : L74899HR1992PLC032998

Regd. Office & Works : PB No. 3, 136 KM, G.T. Road, Karnal - 132 001 (Haryana)

**Ref: MDL/SECT/BSE****Date: 14.01.2025**

M/s. BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400001

**Sub: Disclosure regarding release of Pledge on shares of persons forming part of the Promoter Group of 'Modern Dairies Limited' (MDL) under Regulation 31(2) SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

**Scrip Name: Modern Dairies Ltd., Scrip Code: 519287, ISIN: INE617B01011**

Dear Sir/Madam,

With respect to captioned subject, please find enclosed herewith the disclosure regarding release of pledge on 1,06,54,779 (One Crore Six Lakh Fifty Four Thousand Seven Hundred Seventy Nine) Equity Shares of Promoters and Members of Promoter Group of Modern Dairies Limited pursuant to Regulation 31 (2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Kindly take the same on record and acknowledge receipt.

Thanking you

Yours truly,  
For **MODERN DAIRIES LIMITED**

SHRUTI  
JOSHI

Digitally signed by  
SHRUTI JOSHI  
Date: 2025.01.14  
16:04:46 +05'30'

**(COMPANY SECRETARY)**

Encl: As above

Date: 14.01.2025

From:  
Krishan Kumar Goyal  
SCO 98-99, Sub City Centre  
Sector-34, Chandigarh -160022

To,  
The Board of Directors  
Modern Dairies Limited  
136 K.M., G.T. Road,  
Karnal, Haryana- 132001

M/s. BSE Limited  
PhirozeJeejeebhoy Towers  
Dalal Street  
Mumbai-400001

**Sub: Submission of information under Regulation 31(2)**  
**Re : Modern Dairies Limited - Scrip Code 519287**

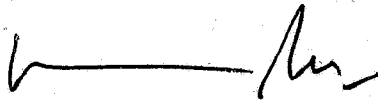
Dear Sir/Madam,

Pursuant to the provision of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure regarding release of pledge on 1,06,54,779 (One Crore Six Lakh Fifty Four Thousand Seven Hundred Seventy Nine) Equity Shares of Promoters and Members of Promoter Group of Modern Dairies Limited.

Kindly acknowledge receipt of the same.

Thanking you

For & on behalf of Promoter Group



(Krishan Kumar Goyal)

Encl: as above


**Disclosure by the Promoter(s) for release of encumbrance, in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)				Modern Dairies Limited								
Names of the Stock Exchanges where the shares of the target company are listed				BSE Limited								
Date of reporting				14.01.2025								
Name of the promoter or PAC on whose shares encumbrance has been created/released/unlocked				Promoters and Promoter Group - Mr. Amarjit Goyal - Mr. Krishan Kumar Goyal - Mrs. Alka Goyal - Mr. Aditya Goyal - Amarjit Goyal HUF - Krishan Goyal HUF - Times Finvest and Commerce Limited - Shree Ganesh Investment and Industries Limited - Bharat Forgings Private Limited - Chandigarh Finance Private Limited - Nabha Commerce Private Limited								
Details of the creation/investition/release of encumbrance:												
Name of the promoter (s) or PACs with him(**)				Details of events pertaining to encumbrance (3)				Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}				
	Promoter holding in the target company (1)	Promoter holding already encumbered (2)										
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/investition/ release of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
Mr. Amarjit Goyal	5,00,200	2.14	5,00,200	2.14	Release	13.01.2025	Pledge	5,00,200	2.14	Punjab National Bank on behalf of consortium	-	-

Mr. Krishan Kumar Goyal	22,97,343	9.85	22,97,343	9.85	Release	13.01.2025	Pledge	22,97,343	9.85	Punjab National Bank on behalf of consortium	-	-
Mrs. Alka Goyal	28,28,972	12.13	28,28,972	12.13	Release	13.01.2025	Pledge	28,28,972	12.13	Punjab National Bank on behalf of consortium	-	-
Mr. Aditya Goyal	8,83,872	3.79	8,78,772	3.77	Release	13.01.2025	Pledge	8,78,772	3.77	Punjab National Bank on behalf of consortium	-	-
Amarjit Goyal HUF	1,50,000	0.64	1,50,000	0.64	Release	13.01.2025	Pledge	1,50,000	0.64	Punjab National Bank on behalf of consortium	-	-
Krishan Kumar Goyal HUF	12,80,000	5.49	12,80,000	5.49	Release	13.01.2025	Pledge	12,80,000	5.49	Punjab National Bank on behalf of consortium	-	-
Times Finvest and Commerce Limited	6,70,000	2.87	6,70,000	2.87	Release	13.01.2025	Pledge	6,70,000	2.87	Punjab National Bank on behalf of consortium	-	-
Shree Ganesh Investment and Industries Limited	7,20,000	3.09	7,20,000	3.09	Release	13.01.2025	Pledge	7,20,000	3.09	Punjab National Bank on behalf of consortium	-	-
Bharat Forgings Private Limited	30,000	0.13	30,000	0.13	Release	13.01.2025	Pledge	30,000	0.13	Punjab National Bank on behalf of consortium	-	-
Chandigarh Finance Private Limited	7,71,892	3.31	7,71,892	3.31	Release	13.01.2025	Pledge	7,71,892	3.31	Punjab National Bank on behalf of consortium	-	-

Nabha Commerce Private Limited	5,27,600	2.26	5,27,600	2.26	Release	13.01.2025	Pledge	5,27,600	2.26	Punjab National Bank on behalf of consortium	-	-
--------------------------------	----------	------	----------	------	---------	------------	--------	----------	------	--	---	---

For & on behalf of Promoters and PAC

  
(Krishan Kumar Goyal)

Place: Chandigarh

Date: 14.01.2025

(\*\*)\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

\*\*\*\*\*