



KESAR PETROPRODUCTS LIMITED

404, Naman Centre, C-31/G Block, BKC, Bandra (E), Mumbai - 400 051.

Tel: (022) 40424100 • URL - www.kesarpetroproducts.com

Date: 13/11/2024

To
The Manager
Listing Department,
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 524174

Kind Attn: Listing Department / Department of Corporate Affairs.

Sub: Outcome of the Board Meeting held on 13/11/2024 and Submission of Un-Audited Financial Results for the quarter and half year ended 30th September, 2024

Dear Sir,

The Board of Directors, on the recommendation of the Audit Committee of the Board, in its meeting held on Wednesday, 13th November, 2024 at 5.00 p.m. have considered and approved the following:

1. Un-Audited Financial Results for the quarter and half year ended on 30th September, 2024 along with Limited Review Report.

Kindly take the above in your records and acknowledge the receipt of the same.

The Board Meeting concluded at 5:15 p.m.

Thanking You.

Yours Faithfully,
For Kesar Petroproducts Limited

Ramjan Kadar Shaikh
Whole Time Director
DIN: 08286732

Statement of standalone financial results for the quarter and half year ended 30th September 2024

INR in Lacs

	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
	a) i) Revenue from operations	5,713	5,396	3,564	11,109	7,398	17,244
	ii) Less : GST recovered	841	816	474	1,657	1,047	2,356
	Revenue from operations (i - ii)	4,872	4,580	3,090	9,452	6,351	14,889
	b) Other income	122	59	53	181	95	767
	Total income (I)	4,994	4,639	3,143	9,633	6,446	15,656
II	Expenses						
	a) Cost of materials consumed	3,885	3,618	3,136	7,503	5,588	12,679
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	78	72	(625)	150	(397)	(255)
	d) Employee benefits expense	187	204	178	391	334	814
	e) Finance costs	34	26	28	60	70	139
	f) Depreciation and amortisation expense	84	84	88	168	156	365
	g) Other expenses	381	373	286	754	635	1,421
	Total expenses (II)	4,648	4,378	3,092	9,026	6,386	15,163
III	Profit before tax (I - II)	346	261	51	607	60	493
	Exception Items	-	-	-	-	-	-
IV	Tax expense						
	Current tax	54	49	13	103	16	-
	Deferred tax (credit) / charged	-	-	-	-	-	(3)
		54	49	13	103	16	(3)
V	Net profit after tax (III - IV)	292	212	39	504	45	497
VI	Other comprehensive income						
	(i) Equity instruments through Other comprehensive income	298	-	-	298	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income (Net of tax) (VI)	298	-	-	298	-	-
VII	Total comprehensive income for the period (V+VI)	590	212	39	802	45	497
VIII	Paid-up equity share capital (Face value INR 1 per share)	967	967	967	967	967	967
IX	Other equity (excluding revaluation reserves)	-	-	-	-	-	11,478
X	Earnings per equity share (EPS) [Not annualised]						
	a) Basic EPS (INR)	0.30	0.22	0.04	0.52	0.05	0.51
	b) Diluted EPS (INR)	0.30	0.22	0.04	0.52	0.05	0.51

Notes

- 1) The above financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee at a meeting held on 13th November, 2024 and approved by the Board of Directors at their meeting held on 13th November, 2024. The financial results are prepared in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies.
- 2) Provision for DTA/DTL not considered on quarterly basis.
- 3) The figures for the corresponding previous periods have been regrouped/ reclassified, wherever necessary, to make them comparable.

For and on behalf of the Board of Directors
For Kesar Petroproducts Limited

Ramjan Shaikh
Director
DIN : 08286732

Place : Mumbai
Date : 13th November, 2024

Kesar Petroproducts Limited
 Regd. Office : D-7/11,MIDC Lote Parshuram,Taluka Khed, Ratnagiri - 415722
Balance sheet - Standalone

	INR in Lacs	
	As at 30th Sep 2024 Unaudited	As at 31st Mar 2024 Audited
ASSETS		
<u>Non-current assets</u>		
(a) Property, plant and equipment	5,413	5,569
(b) Capital work-in-progress	5,907	5,170
(c) Right-of-Use Assets	-	-
(d) Other intangible assets	-	-
(e) Financial assets		
(i) Investments	2,022	1,640
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Other financial assets	24	24
(f) Other non current assets	22	29
(g) Deferred tax assets (Net)	-	-
Total non-current assets	13,388	12,432
<u>Current assets</u>		
(a) Inventories	2,717	2,685
(b) Financial assets		
(i) Investments	500	338
(ii) Trade receivables	3,097	2,800
(iii) Cash and cash equivalents	69	466
(iv) Bank balances other than (iii) above	1,460	1,622
(v) Loans	53	64
(vi) Other financial assets	-	-
(c) Other current assets	352	468
Total current assets	8,248	8,443
Total assets	21,636	20,875
EQUITY AND LIABILITIES		
<u>Equity</u>		
(a) Equity share capital	967	967
(b) Other equity	12,280	11,478
Total equity	13,247	12,445
<u>Liabilities</u>		
<u>Non-current liabilities</u>		
(a) Financial liabilities		
(i) Borrowings	3,987	3,763
(ii) Lease liabilities	-	-
(iii) Other financial liabilities	-	-
(b) Provisions	49	49
(c) Deferred tax liabilities (Net)	3	3
(c) Non current tax liabilities (Net)	-	-
Total non-current liabilities	4,039	3,815
<u>Current liabilities</u>		
(a) Financial liabilities		
(i) Borrowings	2,603	2,517
(ii) Lease liabilities	-	-
(iii) Trade payables		
- Total outstanding dues of micro and small enterprises	-	-
- Total outstanding dues of creditors other than Micro and Small Enterprises	1,481	1,849
(iv) Other financial liabilities	60	149
(b) Other current liabilities	113	100
(c) Provisions	-	-
(d) Current tax liabilities (Net)	93	-
Total current liabilities	4,350	4,615
Total liabilities	8,389	8,430
Total equity and liabilities	21,636	20,875

For and on behalf of the Board of Directors
 For Kesar Petroproducts Limited

Place : Mumbai
 Date : 13th November, 2024

Ramjan Shaikh
 Director
 DIN : 08286732

Kesar Petroproducts Limited
 Regd. Office : D-7/11,MIDC Lote Parshuram,Taluka Khed, Ratnagiri - 415722
Statement of Cash Flows - Standalone

INR in Lacs

	Year Ended 30th Sep 2024 Unaudited	Year Ended 31st March 2024 Audited
A. Cash flow from operating activities:		
Profit before tax	606	495
Adjustment to reconcile profit before tax to net cash flows:		
Depreciation and amortization expense	168	365
Finance cost	60	139
Other non operating income	(9)	(18)
Gain / loss on investment	(121)	(45)
Interest Income	(46)	(145)
Profit on sale on shares	-	(28)
Unrealised exchange loss / (gain)	(5)	(19)
Operating profit before working capital changes	653	743
Movements in working capital:		
(Increase) / Decrease in inventories	(32)	(527)
(Increase) / Decrease in trade receivables	(297)	(698)
(Increase) / Decrease in Investment	(162)	(228)
(Increase) / Decrease in loans	11	(36)
(Increase) / Decrease in other assets	116	(195)
(Decrease) / Increase in trade payables	(368)	197
(Decrease) / Increase in Borrowings	86	(1,368)
(Decrease) / Increase in other financial liabilities	(88)	140
(Decrease) / Increase in other current liabilities	13	11
Cash generated from operations	(68)	(1,962)
Taxes paid	(10)	(59)
Net cash generated from operating activities	(A) (78)	(2,021)
B. Cash flow from investing activities:		
Purchase of property, plant and equipment	(749)	(1,751)
Proceeds from sale of quoted equity shares	-	586
Deposit given to others	-	(8)
Investments / deposit made in others	(83)	-
Reduction in other non current assets	7	-
Bank deposit made / (matured) during the year (with maturity more than three months)	162	543
Other Non operating income	9	18
Gain / loss on investment	121	45
Unrealised exchange gain / loss	5	19
Interest Received	46	145
Net cash used in investing activities	(B) (482)	(403)
C. Cash flow from financing activities:		
Proceeds from borrowings	223	2,664
Finance cost	(60)	(139)
Net cash used in financing activities	163	2,525
Net Increase / (Decrease) in cash and cash equivalents	(A)+(B)+(C) (397)	101
Effect of exchange difference on cash and cash equivalent held in foreign currency	-	-
Cash and cash equivalents as at the beginning of the year	466	365
Cash and cash equivalents as at the end of the year	69	466

For and on behalf of the Board of Directors
 For Kesar Petroproducts Limited

Place : Mumbai
 Date : 13th November, 2024

Ramjan Shaikh
 Director
 DIN : 08286732



A. SACHDEV & CO.
CHARTERED ACCOUNTANTS

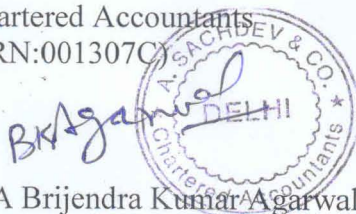
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☎ +91 22 46074866
✉ mail: asachdevmumbai@gmail.com

Limited Review Report

Review Report to,
The Board of Directors,
Kesar Petroproducts Limited

1. We have reviewed the accompanying statement of unaudited financial results of Kesar Petroproducts Limited for the period ended 30th September, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410- "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Sachdev & Co.
Chartered Accountants
(FRN:001307C)



(CA Brijendra Kumar Agarwal)
Partner
M. No. 090771
UDIN: 24090771BKFTX8908

Place: Mumbai
Date: 13th November 2024