

January 17, 2025

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Scrip Code: 543280

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051.
Scrip Symbol: NAZARA

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”) – Update on acquisition of equity shares of Moonshine Technology Private Limited

Dear Sir / Madam,

With reference to the above and further to our earlier intimation dated January 03, 2025 and in compliance with Regulation 30 read with Schedule III of Listing Regulations and pursuant to the Share Purchase Agreements dated September 12, 2024 (including amendments thereto) (“SPAs”) executed amongst the Company, PSM Group Limited, Bellerive Capital (BCP) 6 Limited, Shells and Shores Consultancy & Holdings LLP, I3 Interactive Inc, Puneet Singh, Navkiran Singh, Avneet Rana, Varun Ganjoo, Anirudh Chaudhry and Gurjeet Karan (collectively referred to as “Sellers”), for the acquisition of 18,69,388 fully paid-up equity shares of INR 10/- each of Moonshine Technology Private Limited (“Target Company” / “MTPL”), representing 47.02% of the equity share capital, on fully diluted basis, as referred to in our above communications, we wish to inform you that the Company, today, i.e., January 17, 2025, has acquired 4,37,197 equity shares of Rs. 10/- each and the consideration of Rs. 195.90 Crores has been discharged by way of issuance and allotment of 20,52,940 equity shares of Rs. 4/- each of the Company at a price of Rs. 954.27/- (including a premium of Rs. 950.27/-) per Equity Share, to the identified Sellers.

With the aforesaid acquisition, the Company’s equity holding in MTPL has increased to 46.07%, on fully diluted basis and MTPL continues to be an Associate of the Company.

The balance cash consideration of ~Rs. 15.90 Crores shall be paid in the manner as outlined in the SPAs and an update on the same will be provided in due course.

You are requested to take the above intimation on your records.

Thanking you,

Yours faithfully,
For **Nazara Technologies Limited**

Arun Bhandari
Company Secretary & Compliance Officer

India | Middle East | Africa | Europe