

TRIUMPH INTERNATIONAL FINANCE INDIA LTD.

Date: 14th November, 2024

To,
BSE Limited
Corporate Relation Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Script Code - 531413

Sub: Outcome of Board Meeting held on Monday, 14th November, 2024

Dear Sir / Madam,

We would like to inform you that the **04/2024-25** meeting of the Board of Directors of **Triumph International Finance India Limited** was held on **Thursday, 14th November, 2024 at 3:30 p.m.** at the Registered Office of the Company at W-166 E, TTC Industrial Area, MIDC Pawane, Navi Mumbai - 400 709 and transacted the following businesses:

1. The Board of Directors of the Company has approved the unaudited quarterly Standalone and consolidated financial results of the Company for the half year ended 30th September, 2024. A copy of the same alongwith Limited Review Report on the said results is enclosed herewith for your kind perusal.

The meeting commenced at 03:30 p.m. and concluded at 04:00 p.m.

Kindly take the same on your record.

Thanking you.

Yours Faithfully,

For Triumph International Finance India Limited

Nagesh Vinayakrao Kutaphale
Director
DIN: 00245782

Encl: as above

RAWAT & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
Triumph International Finance India Limited,
Oxford Centre,
10, Shroff Lane, Colaba
Mumbai 400 005

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of **Triumph International Finance India Limited** ('the company') for the quarter and half year ended September 30, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended ("Listing Regulations).
2. The statement which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and is in the compliance with the presentation and disclosure requirements of the Regulation 33 of the Listing Regulations except for the possible effect of the matters described in basis for qualified conclusion section of our report. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of this statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. **Basis for Qualified Conclusion**

(a) *The accounts are prepared on going concern basis as the company has shown its intent to do business of share trading immediately, though is not able to commence for technical reasons. The Securities and Exchange Board of India has cancelled the registration of the Company as a stock-broker and the National Stock Exchange has declared the Company to be a defaulter and that the Company's appeal has been dismissed by the Apex Court, and recovery of debts being doubtful as mentioned in para(s) below and sizable accumulated losses. The resultant impact of the same on the attached unaudited financial results of the Company for the quarter and half year ended September 30, 2024 cannot be ascertained and quantified.*

(b) *The Company Law Board on 23rd December, 2008 on the application by the SFIO passed an ex-parte order to restrain the Directors of the Company to function as directors. On application, the Company Law Board has by its order dated 20.07.2010 relaxed the aforesaid restrictions and permitted the Directors to protect, execute, file, prosecute and defend various prosecutions launched against them and the Company though the matter is pending at the CLB for final disposal. Any consequential impact of the same on the attached unaudited financial results of the Company for the quarter and half year ended September 30, 2024 is not ascertainable.*

(c) *We draw your attention to the fact that Classic Credit Limited ("CCL") has not commenced the payment as prescribed in the Arbitration Award. The Company has not been able to produce any positive evidence to us to show that CCL will be able to repay the amount and give the delivery of the shares. According to the information and explanation given to us and in absence of any evidence being made available to us, in our opinion on the recoverability of this amount from CCL seem doubtful. Any consequential impact of the same on the attached unaudited financial results of the Company for the quarter and half year ended September 30, 2024 is not ascertainable.*

(d) *We draw your attention to another fact that total Debtors other than Classic Credit Limited are Rs. 2.50 crores. According to the information and explanation given to us and in absence of any evidence being made available to us, in our opinion on the recoverability of this amount seem doubtful and any consequential impact of the same on the attached unaudited financial results of the Company for the quarter and half year ended September 30, 2024 is not ascertainable.*

(e) *The Company has to receive Rs.3.56 crores to Panther Investrade Limited where DRT matters are pending against PIL and according to the information and explanation given to us and in absence of any evidence being made available to us, in our opinion on the recoverability of this amount from PIL seem doubtful and any*



consequential impact of the same on the attached unaudited financial results of the Company for the quarter and half year ended September 30, 2024 is not ascertainable.

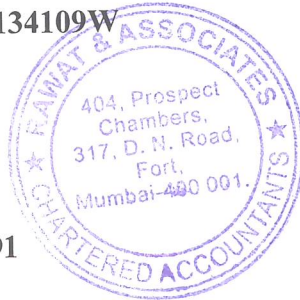
(f) The demat account of the company includes shares and securities of market value Rs 1234.84 lacs as on 30th September, 2024. In absence of information regarding the ownership of shares and securities, impact of same on the attached unaudited financial results of the Company for the quarter and half year ended September 30, 2024 cannot be ascertained and quantified.

(g) The above basis for qualified opinion referred to in Para no. (a) to (f) were subject matter of qualification in the Auditor's Report for the year ended 31st March, 2024.

For Rawat & Associates
Chartered Accountants
Firm Registration no. 134109W

Ankit Rawat

Ankit Rawat
Partner
Membership no. 149191



Delhi, 14th November, 2024

UDIN - 24149191BKEXAF4349

RAWAT & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors,
Triumph International Finance India Limited,
Oxford Centre,
10, Shroff Lane, Colaba
Mumbai 400 005

1. We have reviewed the accompanying Statement of unaudited consolidated financial results ("the statement") of **Triumph International Finance India Limited** ("the Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter and half year ended September 30, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended ("Listing Regulations").

2. This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and is in the compliance with the presentation and disclosure requirements of the Regulation 33 of the Listing Regulations except for the possible effect of the matters described in basis for qualified conclusion section of our report. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of this statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. We also performed procedures in accordance with the Circular issued by the SEBI under regulation 33(8) of the Listing Regulation, to the extent applicable.

5. The statement includes the results of Triumph International Finance India Limited as the Holding Company and Triumph Retail Broking Service Limited the Subsidiary of the Holding Company.

6. Basis for Qualified Conclusion

(a) The accounts are prepared on going concern basis as the company has shown its intent to do business of share trading immediately, though is not able to commence for technical reasons. The Securities and Exchange Board of India has cancelled the registration of the Company as a stock-broker and the National Stock Exchange has declared the Company to be a defaulter and that the Company's appeal has been dismissed by the Apex Court, and recovery of debts being doubtful as mentioned in para(s) below and sizable accumulated losses. The resultant impact of the same on the attached unaudited consolidated financial results of the Company for the quarter and half year ended September 30, 2024 cannot be ascertained and quantified;

(b) The Company Law Board on 23rd December, 2008 on the application by the SFIO passed an ex-parte order to restrain the Directors of the Company to function as directors. On application, the Company Law Board has by its order dated 20.07.2010 relaxed the aforesaid restrictions and permitted the Directors to protect, execute, file, prosecute and defend various prosecutions launched against them and the Company though the matter is pending at the CLB for final disposal. Any consequential impact of the same on the attached unaudited consolidated financial results of the Company for the quarter and half year ended September 30, 2024 is not ascertainable.

(c) We draw your attention to the fact that Classic Credit Limited ("CCL") has not commenced the payment as prescribed in the Arbitration Award. The Company has not been able to produce any positive evidence to us to show that CCL will be able to repay the amount and give the delivery of the shares. According to the information and explanation given to us and in absence of any evidence being made available to us, in our opinion on the recoverability of this amount from CCL seem doubtful. Any consequential impact of the same on the attached unaudited consolidated financial results of the Company for the quarter and half year ended September 30, 2024 is not ascertainable.

(d) We draw your attention to another fact that total Debtors other than Classic Credit Limited are Rs 2.50 crores. According to the information and explanation given to us and in absence of any evidence being made available to us, in our opinion on the recoverability of this amount seem doubtful. Any consequential impact of the same on the attached unaudited consolidated financial results of the Company for the quarter and half year ended September 30, 2024 is not ascertainable.



(e) The Company has to receive Rs 3.56 crores to Panther Investrade Limited where DRT matters are pending against PIL and according to the information and explanation given to us and in absence of any evidence being made available to us, in our opinion on the recoverability of this amount from PIL seem doubtful. Any consequential impact of the same on the attached unaudited consolidated financial results of the Company for the quarter and half year ended September 30, 2024 is not ascertainable.

(f) The demat account of the company includes shares and securities of market value Rs 1234.84 lacs as on 30th September, 2024. In absence of information regarding the ownership of shares and securities, impact of the same on the attached unaudited consolidated financial results of the Company for the quarter and half year ended September 30, 2024 is not ascertainable.

(g) The above basis for qualified opinion referred to in Para no. (a) to (f) were subject matter of qualification in the Auditor's Report for the year ended 31st March, 2024.

For Rawat & Associates
Chartered Accountants
Firm Registration no. 134109W

Ankit Rawat

Ankit Rawat
Partner

Membership no. 149191
Delhi, 14th November, 2024



UDIN - 24149191BKEXAG3750

TRIUMPH INTERNATIONAL FINANCE INDIA LTD.

Triumph International Finance India Ltd
Statement of Un-audited Standalone Financial Results for the Quarter and Half-year ended 30th September, 2024

		Prepared in compliance with Indian Accounting Standards(Ind-AS)				(Rs.in Lacs)	
Sr. No.	Particulars	Quarter ended September 30, 2024	Quarter ended June 30, 2024	Corresponding Quarter ended in the previous year September 30, 2023	Half-year ended September 30, 2024	Half-year ended September 30, 2023	Year ended March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income						
	a. Revenue from operations	-	-	-	-	-	-
	b. Other Income	90.22	84.46	68.46	174.68	136.83	366.04
	Total Income	90.22	84.46	68.46	174.68	136.83	366.04
2	Expenses						
	a. Cost of materials consumed	-	-	-	-	-	-
	b. Purchases of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of stock in Trade	-	-	-	-	-	-
	d. Employee benefits expense	0.71	0.69	0.60	1.4	0.80	1.26
	e. Depreciation and amortisation expense	-	-	-	-	-	-
	f. Finance costs	-	-	-	-	-	-
	g. Other Expenses	1.64	0.99	1.11	2.63	13.48	34.90
	h. Investments Written off	-	-	-	-	-	-
	Total expenses	2.35	1.68	1.71	4.03	14.28	36.16
3	Profit / (Loss) before tax(1-2)	87.87	82.78	66.75	170.65	122.55	329.88
4	Tax expense	-	-	-	-	-	-
5	Net Profit/(Loss)for the period(3-4)	87.87	82.78	66.75	170.65	122.55	329.88
6	Other comprehensive Income						
	a. Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
	b. Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income(a+b)	-	-	-	-	-	-
7	Total Comprehensive Income for the period(5+6)	87.87	82.78	66.75	170.65	122.55	329.88
8	Paid-up equity share capital (Ordinary shares of Rs.10 each)	750	750	750	750	750	750
9	Other Equity				-7,746.54	-8,124.53	-7,917.19
10	Earnings per share -						
	a. Basic	1.17	1.10	0.89	2.28	1.63	4.40
	b. Diluted	1.17	1.10	0.89	2.28	1.63	4.40
11	Ratios						
a)	Debt Service Coverage Ratio	N.A	N.A	N.A	N.A	N.A	N.A
b)	Interest Service Coverage Ratio	N.A	N.A	N.A	N.A	N.A	N.A
c)	Debt Equity Ratio	-1.63	-1.61	-1.55	-1.63	-1.55	-1.59
d)	Current Ratio	12.53	12.50	13.50	12.53	13.50	12.63
e)	Long term debt to Working Capital	26.31	26.54	27.87	26.31	27.87	26.56
f)	Bad debts to Account Receivable Ratio	N.A	N.A	N.A	N.A	N.A	N.A
g)	Current Liability Ratio	0.00	-	0.00	0.00	0.00	0.00
h)	Total debts to Total Assets	0.68	0.68	0.69	0.68	0.69	0.68
i)	Debtors turnover	N.A	N.A	N.A	N.A	N.A	N.A
j)	Inventory turnover	N.A	N.A	N.A	N.A	N.A	N.A
k)	Operating margin (%)	N.A	N.A	N.A	N.A	N.A	N.A
l)	Net profit margin (%)	N.A	N.A	N.A	N.A	N.A	N.A



Notes:

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on November 14, 2024 and subjected to a limited review by the Statutory Auditors of the Company.
2. The financial results of the company are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendments Rules, 2016
3. The securities and Exchange Board of India have cancelled the registration of the company as a Stock Broker.
4. Figures for the previous periods/year are re-classified/re-arranged/re-grouped, wherever necessary.
5. The deposits with The National Stock Exchange of India Limited (NSE), ICICI bank, HDFC bank and accrued interest thereon are subject to reconciliation, and consequential adjustments.
6. The statement of assets and liabilities as follows:


Statement of Assets & Liabilities		Rs. In Lacs	Rs. In Lacs	Rs. In Lacs
Particulars		As at September 30, 2024	As at September 30, 2023	As at March 31, 2024
A.	ASSETS			
1	Non- current assets			
	(a) Financial Assets			
	(i) Investments	483.00	483.00	483.00
	(ii) Loans	7.18	7.09	7.15
	(iii) Other Financial Assets	13,491.50	13,174.90	13,323.26
	(b) Income tax Assets	2,437.84	2,394.72	2,436.32
	Total Non current assets	16,419.52	16,059.71	16,249.73
2	Current assets			
	(a) Inventories	1.52	1.52	1.52
	(b) Financial Assets			
	(i) Cash & Cash equivalents	51.11	44.11	46.20
	(ii) Other Bank Balances	419.49	397.31	419.49
	Total Current assets	472.12	442.94	467.21
	Total Assets	16,891.64	16,502.65	16,716.94
B.	EQUITY AND LIABILITIES			
1	Equity			
	(a) Equity share capital	750.00	750.00	750.00
	(b) Other Equity	-7,746.54	-8,124.53	-7,917.19
	Total Equity	-6,996.54	-7,374.53	-7,167.19
2	Non- current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	11,428.59	11,428.59	11,428.59
	(ii) Other financial liabilities	12,421.91	12,415.80	12,418.55
	Total Non current liabilities	23,850.50	23,844.39	23,847.14
2	Current liabilities			
	(a) Other Current Liabilities	37.69	32.80	36.99
	Total Current liabilities	37.69	32.80	36.99
	TOTAL EQUITY & LIABILITIES	16,891.64	16,502.65	16,716.94



7. Standalone Cash Flow Statement for the half-year ended 30th September, 2024 as follows:

Statement of Cash Flow		Rs. In Lacs	Rs. In Lacs	Rs. In Lacs
Particulars	For the half-year ended 30th September, 2024	For the half-year ended 30th September, 2023	For the year ended 31st March, 2024	
A CASH FLOW FROM OPERATING ACTIVITIES				
Profit/(Loss) for the period	170.65	122.55	329.88	
Adjustments for :				
Interest Income on NSE Deposits	-146.00	-	-304.59	
Interest Income on Fixed Deposits	-20.23	-	-40.50	
Dividend Income	-8.45	-	-12.54	
Interest Income on Income Tax refund	-	-	-8.41	
Other Income	-	-136.83	-	
	(4.03)	(14.28)	(36.16)	
Changes in working capital:				
Adjustments for (increase)/ decrease in operating assets	-169.76	-132.73	-322.66	
Adjustments for increase/ (decrease) in operating liability	4.05	17.80	24.74	
Cash generated from operations	(165.71)	(114.93)	(297.92)	
Net Cash from Operating Activities (A)	(169.74)	(129.21)	(334.08)	
B CASH FLOW FROM INVESTING ACTIVITIES				
Loans given to a subsidiary	-0.03	-3.52	-3.58	
Interest/Dividend Income	-	136.83	-	
Interest Income on NSE Deposits	146.00	-	304.59	
Interest Income on Fixed Deposits	20.23	-	40.50	
Dividend Income	8.45	-	12.54	
Interest Income on Income Tax refund	-	-	8.41	
Bank balances (including non-current) not considered as cash and cash equivalents (net)	-	-	-22.18	
Net cash used in investing activities (B)	174.65	133.31	340.28	
C CASH FLOW FROM FINANCING ACTIVITIES				
Cash flow from financing activity	-	-	-	
Net Cash from financing activities (C)	-	-	-	
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	4.91	4.10	6.19	
Cash and cash equivalent as at the beginning of the year	46.20	40.01	40.01	
Cash and cash equivalent as at the end of the year	51.11	44.11	46.20	

For Triumph International Finance India Limited


Nagesh Kutaphale
Chairman
November 14, 2024



TRIUMPH INTERNATIONAL FINANCE INDIA LTD.

Triumph International Finance India Limited
Statement of Un-audited Consolidated Financial Results for the Quarter and Half-year ended 30th September, 2024

Prepared in compliance with Indian Accounting Standards(Ind-AS)							(Rs.in Lacs)
Sr. No.	Particulars	Quarter ended September 30, 2024	Quarter ended June 30, 2024	Corresponding Quarter ended in the previous year September 30, 2023	Half-year ended September 30, 2024	Half-year ended September 30, 2023	Year ended March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a. Revenue from operations	-	-	-	-	-	-
	b. Other Income	90.22	84.46	68.46	174.68	136.83	366.04
	Total Income	90.22	84.46	68.46	174.68	136.83	366.04
2	Expenses						
	a. Cost of materials consumed	-	-	-	-	-	-
	b. Purchases of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of stock in Trade	-	-	-	-	-	-
	d. Employee benefits expense	0.71	0.69	0.60	1.40	0.80	1.26
	e. Depreciation and amortisation expense	-	-	-	-	-	-
	f. Finance costs	-	-	-	-	-	-
	g. Other Expences	1.68	1.05	1.17	2.73	16.92	35.69
	h. Investments Written off	-	-	-	-	-	-
	Total expenses	2.39	1.74	1.77	4.13	17.72	36.95
3	Profit / (Loss) before tax(1-2)	87.83	82.72	66.69	170.55	119.11	329.09
4	Tax expense	-	-	-	-	-	-
5	Net Profit/(Loss)for the period(3-4)	87.83	82.72	66.69	170.55	119.11	329.09
6	Other comprehensive income						
	a. Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
	b. Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income(a+b)	-	-	-	-	-	-
7	Total Comprehensive Income for the period(5+6)	87.83	82.72	66.69	170.55	119.11	329.09
8	Paid-up equity share capital (Ordinary shares of Rs.10 each)	750	750	750	750	750	750
9	Other Equity				-8,014.68	-8,395.17	-8,185.24
10	Earnings per share -						
	a. Basic	1.17	1.10	0.89	2.27	1.59	4.39
	b. Diluted	1.17	1.10	0.89	2.27	1.59	4.39
11	Ratios						
	a) Debt Service Coverage Ratio	N.A	N.A	N.A	N.A	N.A	N.A
	b) Interest Service Coverage Ratio	N.A	N.A	N.A	N.A	N.A	N.A
	c) Debt Equity Ratio	-1.57	-1.54	-1.50	-1.57	-1.50	-1.54
	d) Current Ratio	12.18	12.17	12.13	12.18	12.13	12.29
	e) Long term debt to Working Capital	26.36	26.59	28.11	26.36	28.11	26.61
	f) Bad debts to Account Receivable Ratio	N.A	N.A	N.A	N.A	N.A	N.A
	g) Current Liability Ratio	0.00	0.00	0.00	0.00	0.00	0.00
	h) Total debts to Total Assets	0.69	0.69	0.70	0.69	0.70	0.69
	i) Debtors turnover	N.A	N.A	N.A	N.A	N.A	N.A
	j) Inventory turnover	N.A	N.A	N.A	N.A	N.A	N.A
	k) Operating margin (%)	N.A	N.A	N.A	N.A	N.A	N.A
	l) Net profit margin (%)	N.A	N.A	N.A	N.A	N.A	N.A

Notes:

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on November 14, 2024 and subjected to a limited review by the Statutory Auditors of the Company.

2. The financial results of the company are prepared in accordance with the Indian Accounting Standards(Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies(Indian Accounting Standards) Rules, 2015 and Companies(Indian Accounting Standards) Rules, 2015 and Companies(Indian Accounting Standards) Amendment Rules, 2016.

3. The securities and Exchange Board of India have cancelled the registration of the company as a Stock Broker.



Oxford Centre, 10 Shroff Lane, Colaba Causeway, Colaba, Mumbai 400 005

Tel : 022-22826710-11 • Fax : 022-22846847

CIN : L65990MH1985PLC038176

4. The deposits with The National Stock Exchange of India Limited (NSE), ICICI bank, HDFC bank and accrued interest thereon are subject to reconciliation, and consequential adjustments.

5. Figures for the previous periods/year are re-classified/re-arranged/re-grouped, wherever necessary.

6. The statement of assets and liabilities as follows:


Statement of Assets & Liabilities		Rs. In Lacs	Rs. In Lacs	Rs. In Lacs
Particulars		As at September 30, 2024	As at September 30, 2023	As at March 31, 2024
A.	ASSETS			
1	Non- current assets			
	(a) Financial Assets			
	(a) Other Intangible Assets	75	75	75
	(b) Financial Assets			
	(i) Investments	140	140	140
	(ii) Other Financial Assets	13,501.50	13184.91	13333.26
	(b) Income tax Assets	2,437.84	2394.72	2,436.32
	Total Non current assets	16,154.34	15,794.63	15,984.58
2	Current assets			
	(a) Inventories	1.52	1.52	1.52
	(b) Financial Assets			
	(i) Cash & Cash equivalents	51.35	44.35	46.44
	(ii) Other Bank Balances	419.49	397.31	419.49
	Total Current assets	472.36	443.18	467.45
	TOTAL ASSETS	16,626.70	16,237.81	16,452.02
B.	EQUITY AND LIABILITIES			
1	Equity			
	(a) Equity share capital	750.00	750.00	750.00
	(b) Other Equity	-8,014.68	-8,395.17	-8,185.24
		-7,264.68	-7,645.17	-7,435.24
	(c) Non -controlling interest	1.53	1.48	1.53
	Total Equity	-7,263.15	-7,643.69	-7,433.71
2	Non- current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	11,429.16	11,429.16	11,429.16
	(i) Other financial liabilities	12,421.91	12,415.80	12,418.55
	Total Non current liabilities	23,851.07	23,844.96	23,847.71
2	Current liabilities			
	(a) Other Current Liabilities	38.79	36.54	38.02
	Total Current liabilities	38.79	36.54	38.02
	TOTAL EQUITY & LIABILITIES	16,626.71	16,237.81	16,452.02



7. Consolidated Cash Flow Statement for the half-year ended 30th September, 2024 as follows:

Statement of Cash Flow	Rs. In Lacs		
	For the half-year ended 30th September, 2024	For the half-year ended 30th September, 2023	For the year ended 31st March, 2024
A CASH FLOW FROM OPERATING ACTIVITIES			
Profit/(Loss) for the year	170.55	119.11	329.09
Adjustments for :			
Interest Income on NSE Deposits	-146.00		-304.59
Interest Income on Fixed Deposits	-20.23		-40.50
Dividend Income	-8.45		-12.54
Interest Income on Income Tax refund	-		-8.41
Other Income	-	-136.83	-
	-4.13	-17.72	-36.94
Changes in working capital:			
Adjustments for (increase)/ decrease in operating assets:	-169.76	-132.73	-322.66
Adjustments for increase/ (decrease) in operating liabilities:	4.13	17.72	21.94
Cash generated from operations	-165.63	-115.01	-300.72
Net Cash from Operating Activities (A)	-169.76	-132.73	-337.66
B CASH FLOW FROM INVESTING ACTIVITIES			
Interest/Dividend Income	-	136.83	-
Interest Income on NSE Deposits	146.00		304.59
Interest Income on Fixed Deposits	20.23		40.50
Dividend Income	8.45		12.54
Interest Income on Income Tax refund	-		8.41
Bank balances (including non-current) not considered as cash and cash equivalents (net)	-	-	-22.19
Net cash used in investing activities (B)	174.68	136.83	343.85
C CASH FLOW FROM FINANCING ACTIVITIES			
Cash flow from financing activities	-	-	-
Net Cash from financing activities (C)	-	-	-
Net Increase/(Decrease) in cash and cash equivalents	4.92	4.10	6.19
Cash and cash equivalent as at the beginning of the year	46.44	40.25	40.25
Cash and cash equivalent as at the end of the year	51.36	44.35	46.44

For Triumph International Finance India Limited


Nagesh Kutaphale
Chairman
November 14, 2024

