



# UNIROYAL MARINE EXPORTS LIMITED

CP8/495(11/19), Vengalam P.O, Calicut - 673 303, Kerala, India

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E-mail : ume@uniroyalmarine.com

www.uniroyalmarine.com

CIN:L15124KL1992PLC006674

Ref: UME/BSE/14/2024

11/06/2024

To

The Manager, DCS

BSE Ltd.

1<sup>st</sup> Floor, PJ Towers, Dalal Street

Mumbai-400001

Scrip code No:526113

**Sub: Standalone Audited Financial Results for the quarter and year ended  
31<sup>st</sup> March 2024**

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held on Tuesday, June 11, 2024 has considered, taken on record and approved the audited standalone financial statement for the quarter and year ended 31<sup>st</sup> March, 2024.

Please find the enclosed copy of the audited standalone financial result for the quarter and year ended 31<sup>st</sup> March 2024 in terms of the Regulation 33(3) SEBI (LODR) Regulations, 2015 along with auditors report.

The meeting commenced at 2.00 P M and concluded at 3.45 P M.

Kindly take the same on record.

Thanking You,

For Uniroyal Marine Exports Ltd

Manjusha Nair


Company Secretary



(Rs. in Lakhs)

## Statement of Audited Financial Results for the Quarter and Year ended 31-03-2024

	Particulars	For the three months ended			For the year ended	
		31-03-2024	31-12-2023	31-03-2023	31-03-24	31-03-23
			Unaudited IND AS	Audited	Audited	Audited
I	a. Revenue from Operations	578.17	702.80	879.96	1928.52	2877.95
II	b. Other Income	7.16	9.67	3.00	40.40	9.81
III	Total Revenue (I+II)	585.33	712.47	882.96	1968.92	2887.76
2	Expenses					
	a) Cost of materials consumed	472.66	307.02	290.88	1125.18	1748.75
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	c) Change in inventories of finished goods	27.80	173.13	268.79	206.97	2.78
	d) Employee benefit expenses	65.85	68.27	65.93	266.14	285.04
	e) Works in progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	f) Finance cost	30.63	39.66	32.87	151.58	104.98
	g) Depreciation /Amortization Expenses	13.75	13.18	13.53	53.63	54.18
IV	h) Other expenditure	122.60	108.60	228.05	425.71	728.40
	Total	733.29	709.86	900.05	2229.21	2924.13
V	Profit/Loss before exceptional and extra ordinary items & taxes	(147.96)	2.61	(17.09)	(260.29)	(36.37)
VI	Exceptional itmes	0.00	0.00	0.00	0.00	31.02
VII	Profit/Loss before extraordinary items/tax & minority interest	(147.96)	2.61	(17.09)	(260.29)	(67.39)
VIII	Extraordinary items(net of tax expense Rs.)					
IX	Loss before Tax	(147.96)	2.61	(17.09)	(260.29)	(67.39)
	Tax expenses	0.00	0.00	0.00	0.00	0.00
X	Current Tax	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
XI	Loss for the period from continue operations	(147.96)	2.61	(17.09)	(260.29)	(67.39)
XII	Loss from discontinuing operation	0.00	0.00	0.00	0.00	0.00
XIII	Tax expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV	Loss from discontinuing operation after tax	0.00	0.00	0.00	0.00	0.00
	Minority Interest	0.00	0.00	0.00	0.00	0.00
XV	Loss for the period after tax and minority interest	0.00	0.00	0.00	0.00	(67.39)
XVI	A. Other Comprehensive income					
	a. Item that will not be reclassified into Profit/Loss	1.38	0.00	0.00	1.38	4.79

	b. Income Tax relating to the item tht will not be reclassified into Profit/Loss	0.00	0.00	0.00	0.00	0.00
	<b>B.</b>					
	a. Income Tax relating to the item tht will be reclassified into Profit/Loss	0.00	0.00	0.00	0.00	0.00
	b. Income Tax relating to the item tht will be reclassified into Profit/Loss	0.00	0.00	0.00	0.00	0.00
XVII	Total Comprehensive income for the period	(149.34)	2.61	(17.09)	(261.67)	(62.60)
XVIII	Paid-up equity share capital capital (Face value for share Rs.10)	647.95	647.95	647.95	647.95	647.95
XIX	Reserves excluding Revaluation Reserves as per B/S of previous accounting year	0.00	0.00	0.00	0.00	0.00
XX	Earning per Equity share (EPS) Rs.					
	a) Basic	(2.54)	0.004	(0.26)	(4.04)	(0.97)
	b) Diluted	(2.54)	0.004	(0.26)	(4.04)	(0.97)
A	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding					
	i.Number of shares	4458630	4458630	4458630	4458630	4458630
	ii.Percentage of shareholding	68.81	68.81	68.81	68.81	68.81
2	Promoters and Promoter Group Shareholding:					
a.	Pledged/Encumbered:	0	0	0	0	0
	i. Number of shares:					
	ii. Percentage of shares (as a % of the total share holding of promoter and promoter group)					
	iii. Percentage of shares (as a % of the total share capital of the company)					
b.	Non Encumbered					
	i. Number of shares:	2020870	2020870	2020870	2020870	2020870
	ii. Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	31%	31%	31%	31%	31%
	Percentage of shares (as a % of the total share capital of the company)	100	100	100	100	100
For UNIROYAL MARINE EXPORTS LTD						
 Anush.K.Thomas Managing Director						
Place:Kochi						
Date:11-06-2024						

Statement of Assets and Liabilities		
Particulars	31.03.2024	31-03-2023
<b>A EQUITY AND LIABILITIES</b>		
1 Shareholders' funds		
a.Share Capital	647.95	647.95
b.Reserved and surplus	(612.04)	(350.37)
c.Money receives against share warrants		
d.Forfeiture Reserve		
<b>Sub-total -Shareholders' funds</b>	<b>35.91</b>	<b>297.58</b>
2 Share application money pending allotment		
3 Minority Interest		
4 Non-current liabilities		
a.Long-term borrowings	259.50	59.50
b.Deffered tax liabilities (net)	0.00	0.00
c.Other long term liabilities	0.00	0.00
d.Long-term provisions	74.64	74.81
f.Other Financial Liabilities	47.30	0.00
<b>Sub-total Non-current liabilities</b>	<b>381.44</b>	<b>134.31</b>
5 Current Liabilities		
a.Short-term borrowings	1225.95	1218.46
b.Trade payables	156.93	241.64
c.Other current liabilities	44.29	36.30
d.Short term provisions	0.00	0.00
<b>Sub-total current liabilities</b>	<b>1427.17</b>	<b>1496.40</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>1844.52</b>	<b>1928.29</b>
<b>B ASSETS</b>		
1 Non-current Assets		
a.Fixed assets		
i)Tangible Assets	143.83	190.73
ii) Intangible Assets	0.00	0.00
iii) Capital Work-in progress	0.00	0.00
b.Goodwill on consolidation	0.00	0.00
c.Non-current investments	0.00	0.00
d.Deffered tax assets (net)	4.90	4.90
e.Long-term loans and advance	0.00	0.00
f.Other non-curent assets	11.05	10.38
<b>Sub-total-Non-current assets</b>	<b>159.78</b>	<b>206.01</b>
2 Current Assets		
a.Current investments	0.00	0.00
b.inventories	1171.66	1395.01
c.Trade receivables	303.41	148.69
d.Cash and cash equivalents	99.70	66.83
e.Short term loans and advances	7.00	0.98
f.Other current assets	102.97	110.77
<b>Sub-total -Current assets</b>	<b>1684.74</b>	<b>1722.28</b>
<b>TOTAL-ASSETS</b>	<b>1844.52</b>	<b>1928.29</b>

1) The above results were reviewed and recommended by the audit committee and taken on record by the Board of Directors at their meeting held on 11-06-2024.

2) In accordance with IND AS 108 on "Operating Segments", Companys' operation predominantly relates to processing & exporting of marine products and has disclosed export as its primary segment. During the year Company has made supplies in the Local Market and also started processing of marine products belonging to others. But the turnover from Local supply and processing do not individually meeting the criterias to be considered as a seperate segment. So there by information required to be given under IND AS 108 is not being provided . This also is in accordance with internal reporting for the use of Chief Decision making officer

3) Previous year's figures have been regrouped wherever necessary to confirm with the current period presentation. Also an amount of Rs.14.93 lakhs of tax receivable which is not realisable is adjsed in the previous year and thereby there is change in profit and Loss as reported in earlier year by Rs.14.93 lakhs

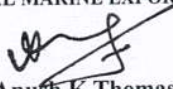
4 The figures for quarter ended March 31,2024 and March 31,2023 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto December 2023, being the end of the third quarter of the respective financial year which were subjected to limited review.

5 **Investor complaints:-**

Opening Pending: Nil,                      Received:                      Disposed: ,                      Closing Pending: Nil

Place: Kochi  
Date: 11-06-2024

For UNIROYAL MARINE EXPORTS LTD

  
Anush.K.Thomas  
Managing Director

**STANDALONE CASHFLOW STATEMENT FOR THE YEAR ENDED 31-03-2024 (Rs. in lakhs)**

		For the Year Ended 31-03-24	For the Year Ended 31-03-23
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
	<b>Net Profit / (Loss) before tax and exceptional items</b>	<b>(260.29)</b>	<b>(67.39)</b>
	Adjustments for:		
	Depreciation & amortisation expense	<b>53.63</b>	<b>54.18</b>
	Other Comprehensive income	<b>(1.37)</b>	<b>4.79</b>
	Interest Expense	<b>151.58</b>	<b>104.97</b>
	<b>Cash generated from Operations before Working Capital Changes</b>	<b>(56.45)</b>	<b>96.55</b>
	Adjustments for:		
	(Increase)/decrease in other current asset	<b>1.77</b>	<b>(2.29)</b>
	(Increase)/decrease in trade receivables	<b>(154.72)</b>	<b>(10.82)</b>
	(Increase)/decrease in inventories	<b>223.35</b>	<b>(13.14)</b>
	Increase/(decrease) in trade payable	<b>(84.71)</b>	<b>(18.62)</b>
	Increase/(decrease) in non-current provision	<b>(0.16)</b>	<b>1.71</b>
	Increase (decrease) in Non Current Assets	<b>(0.66)</b>	<b>0.00</b>
	Increase/(decrease) in other current liabilities	<b>55.29</b>	<b>(0.79)</b>
	<b>Cash generated from operations</b>	<b>40.16</b>	<b>(43.95)</b>
	Taxes paid (net of refunds)		
	<b>Cash flow before exceptional items</b>	<b>(16.29)</b>	<b>52.62</b>
	<b>Exceptional Items:</b>		
	Profit from discontinued operations	<b>0.00</b>	<b>0.00</b>
Amounts paid for other restructuring activities	<b>0.00</b>	<b>0.00</b>	
Taxes paid for exceptional items	<b>0.00</b>	<b>0.00</b>	
<b>Net cash (used in)/generated from operating activities(A)</b>	<b>(16.29)</b>	<b>52.62</b>	
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
	Purchase of Fixed Assets	<b>(6.74)</b>	<b>16.00</b>
	Purchase of capital work in progress		
	<b>Cash flow before exceptional items</b>	<b>(6.74)</b>	<b>16.00</b>
	<b>Exceptional Items:</b>		
Consideration received on disposal of surplus properties	<b>0.00</b>	<b>0.00</b>	
Consideration received on disposal of joint venture	<b>0.00</b>	<b>0.00</b>	

Taxes paid for exceptional items	0.00	0.00
Net cash (used in)/generated from investing activities-[B]	(6.74)	16.00
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Working Capital Borrowings\ (Repayment)	7.49	57.69
Change in long term borrowing	200.00	
Interest paid	(151.58)	104.98
Net cash (used in)/generated financing activities-[C]	55.91	(47.29)
Net increase/(decrease) in cash and cash equivalents-[A+B+C]	32.87	(10.67)
<i>Cash and cash equivalents at the beginning of the year</i>	66.83	77.50
<i>Cash &amp; cash equivalents as at the end of the reporting year</i>	99.70	66.83

Notes: The above cash flow statement has been prepared under the indirect method set out in IND AS 7 Statement of Cash Flows.

The Figures in brackets are outflows

Previous year figures are regrouped wherever necessary.

For UNIROYAL MARINE EXPORTS LTD



Anush.K.Thomas  
Managing Director



**INDEPENDENT AUDITORS REPORT ON THE QUARTERLY AND YEAR TO DATE STANDALONE  
FINANCIAL RESULT OF UNIROYAL MARINE EXPORTS LIMITED PURUSANT TO THE  
REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)  
REGULATIONS, 2015 as amended**

To  
**The Board of Directors**  
**Uniroyal Marine Exports Limited**  
**Vengalam, Calicut**

**Report on the Audit of the Standalone Financial Results**

**1. Opinion**

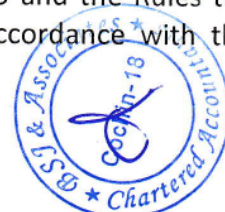
We have audited the accompanying statement of Quarterly and year to date Standalone financial results ("the Statement") of Uniroyal Marine Exports Limited("the Company") for the quarter and year ended on March 31, 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended("Listing Regulations"),

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard, and
- b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for quarter and year ended on March 31, 2024 and the standalone Balance Sheet and standalone statement of Cash Flows as at and for the year ended on that date

**2. Basis for Opinion**

We conducted our audit of the Statement in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these







requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **3. Management's Responsibilities for the Standalone Financial Results**

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related Standalone Financial Statements of the Company. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give true and fair view of the net and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **4. Auditor's Responsibilities for Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





## 5. Other Matters

The standalone financial results include the results for the quarter ended March 31,2024 being the derived figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us , as required under the Listing Regulations. Our report is not modified on this matter

For *BSJ & Associates*  
*Chartered Accountants*  
FRN:010560S

**CA. JOBBY GEORGE**  
Partner (M. No.211174)  
UDIN: 24211174BKBNJD1454

Place: Ernakulam  
Date: 11.06.2024





# UNIROYAL MARINE EXPORTS LIMITED

CP8/495(11/19), Vengalam P.O, Calicut - 673 303, Kerala, India

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E-mail : ume@uniroyalmarine.com

www.uniroyalmarine.com

CIN:L15124KL1992PLC006674

Ref: UME/BSE/13/2024

11/06/2024

To

The Manager, DCS

BSE Ltd.

1<sup>st</sup> Floor, PJ Towers, Dalal Street

Mumbai-400001

Scrip code No: 526113

**Sub: Declaration pursuant to Regulation 33(3)(d) SEBI (LODR)(Amendment) Regulations, 2016 and SEBI circular no. CIR/CFD/CMD/56/2016**

Dear Sir/Madam,

In compliance to Regulation 33(3)(d) SEBI (LODR)(Amendment) Regulations, 2016 and SEBI circular no. CIR/CFD/CMD/56/2016. We hereby declare that the statutory auditor have issued an audit report with unmodified opinion on the financial results of the Company for the year ended 31<sup>st</sup> March 2024.

Kindly take the same on the record.

Thanking You,

For Uniroyal Marine Exports Ltd

Manjusha Nair

Company Secretary

