



Board recommended a final dividend of 75% of Face Value (Rs.1) i.e. Rs. 0.75 per Equity Share

Lucknow, India, May 30, 2024: India Pesticides Limited (BSE: 543311; NSE: IPL), One of the fast growing agro-chemical companies for technical manufacturing (“IPL” or the “Company”), announces its results for quarter and year ended March 31st, 2024.

Key Performance Highlights for the FY24:

- ❖ Total Income was Rs. 696 Cr
- ❖ EBITDA of Rs. 102 Cr with EBITDA margin of 14.6%
- ❖ Net Profit of Rs. 60 Cr with PAT margin of 8.7%

Commenting on the performance, Mr. Anand S. Agarwal, Director, Founder & Promoter said,

“FY24 has been a challenging year for our industry, marked by significant headwinds from international markets due to decreased demand and high channel inventory. Additionally, the conflict in the Red Sea region has led to a significant surge in freight expenses and transit time, exerting pressure on both revenue and profitability.

We remain committed to navigating these challenges with a focus on long-term growth and sustainability.

We are pleased to announce the successful commissioning of production from the first block of our subsidiary, a key milestone achieved this quarter. All our capex plans are progressing as planned, and we continue to strategically enhance our R&D capabilities, positioning us for potential yield improvements in the coming years. Additionally, we are realigning our existing plants for better capacity utilization.

During the year, we have implemented strategic changes in our leadership team to better align with our long-term goals and drive future growth.

We are moving ahead with clear vision of growth and are committed to fortifying our leadership in the domestic market, perpetually innovating, and extending our impact on a global scale. Our objectives for FY25 are firmly established, and with your continued support, we advance with unwavering confidence.”

Key Strategic Developments/Updates:

- For Hamirpur Project, commercial production has commissioned from first block during Q4 FY24
- ~110 Cr of Capex has been planned for FY25 for both IPL and SSL
- New three-year contract to supply intermediates to a large Japanese Conglomerate

India Pesticides Limited

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- The company has been awarded the Technical Equivalence (TEQ) certification by the European Union (EU) for three of our advanced herbicides technical product and has received registration in US, Canada and UK
- During this year as a part of our strategic plan to take the Company towards Independent Directorship and for better Corporate Governance, we welcome Mrs. Madhu Dikshit as Chairperson
- Incorporated a new subsidiary “Amona Specialities Private Limited”, which will operate under an asset-light business model. It will focus on identifying generic molecules preparing dossiers, seeking registrations, marketing and distributing formulations/technical through third-party distributors or its own sales force
- Exploring opportunities for further diversification in new chemistries

Q4 and FY2024 Earnings Conference Call

Conference Call Details: Friday, May 31 st , 2024, at 12:30 PM IST	
Diamond Pass	Registration Link
Universal Access Number	+91 22 6280 1116 / +91 22 7115 8017
The number listed above is universally accessible from all networks and all countries.	
Toll Free Number	USA: 1 866 746 2133 UK: 0 808 101 1573 Singapore: 800 101 2045 Hong Kong: 800 964 448

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About India Pesticides Limited:

India Pesticides Limited (IPL) is one of the fast growing, R&D driven and globally operating agrochemical companies, pioneered the manufacturing since 1984. We are a leading manufacturer of technical grade Herbicides, Fungicides, Insecticides, Biocides and Active Pharmaceutical Ingredients (APIs).

IPL is listed on National Stock Exchange - Scrip Code: IPL and Bombay Stock Exchange - Scrip Code: 543311.

For more info visit: www.indiapesticideslimited.com

DISCLAIMER:

Certain statements in this presentation concerning our future growth prospects are forward looking statements, which involve several risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The company's results may be affected by factors including, but not limited to, the risks and uncertainties in research and development; competitive developments; regulatory actions; litigation and investigations; business development transactions; economic conditions; and changes in laws and regulations. India Pesticides Limited will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further information please contact the Company or corporate communication advisor:



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