



Falcon Concepts Limited
(Formerly Known As Falcon Concepts Private Limited)
CIN L74999HR2018PLC074247

Dated: 30.05.2024

To,
The General Manager
DCS-CRD
(Corporate Relationship Department)
BSE Ltd.
Rotunda Building, P.J. Tower, Dalal Street, Fort
Mumbai-400001

BSE SCRIP Code: Faalcon 544164

Subject: **Statement of deviation or variation in the use of proceeds of Initial Public Offering under Regulation 32 of SEBI (LODR) Regulations, 2015.**

Dear Sir,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the prospectus for Initial Public Offering.

Further, the proceeds of the issue will be utilized for the purpose as stated in the prospectus of the company dated 10th April, 2024.

In terms of SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith the Statement of deviation(s) or variation(s) for the year ended 31st March, 2024 as reviewed by the Audit Committee at its meeting held on 29th May, 2024.

Kindly take the above information on your records.

For Falcon Concepts Limited

Ekta Seth
Managing Director
DIN: 08141902
N-75 Ground Floor Mayfield Garden,
Sector-51, Gurgaon, Haryana, India, 122018



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Annexure - I

Statement of Deviation / Variation in utilisation of funds raised							
Name of listed entity – Falcon Concepts Limited							
Mode of Fund Raising				Public Issues			
Date of Raising Funds – 26/04/2024							
Amount Raised - Rs. 12,09,00,000/-							
Report filed for Quarter/Half Year ended – 31-03-2024							
Monitoring Agency				Not applicable			
Monitoring Agency Name, if applicable							
Is there a Deviation / Variation in use of funds raised				No			
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders – No							
If Yes, Date of shareholder Approval – NA							
Explanation for the Deviation / Variation -.NA							
Comments of the Audit Committee after review – No Comment							
Comments of the auditors, if any – No Comment							
Objects for which funds have been raised and where there has been a deviation, in the following table							
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised till 31st March, 2024	Funds to be utilised in the F.Y. 2024-25	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To finance the Capital Expenditure for purchase of façade Structural Equipments	Not Applicable	Rs. 2,51,12,000	Not Applicable	Nil	Rs. 2,51,12,000	NA	No deviations
To part finance the requirement of Working Capital	Not Applicable	Rs. 5,75,00,000/-	Not Applicable	Nil	Rs. 5,75,00,000/-		
General corporate purposes	Not Applicable	Rs. 1,87,43,000/-	Not applicable	Nil	Rs. 1,87,43,000/-	NA	
Issue expenses	Not Applicable	Rs. 1,95,4500/-	Not applicable	Nil	NA	NA	
Name of Signatory – Mrs. Ekta Seth							
Designation – Managing Director							