

**Date: February 12, 2025**

**To**

**Listing Compliance Department  
M/s. BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001**

**Listing Compliance Department  
M/s. National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra (E), Mumbai 400 051**

**Scrip code: 532850**

**Scrip Symbol: MICEL**

**Dear Sir/Madam,**

**Sub: Outcome of the Board Meeting held on Wednesday, February 12, 2025.**

Pursuant to Regulation 30, 33 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the Board of Directors in its meeting held on February 12, 2025, inter alia, considered the following business:

1. Approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2024.
2. Noted the Limited Review Report of the Statutory Auditors, M/s. Bhavani & Co., on the aforementioned Financial Results for the quarter and nine months ended December 31, 2024.

We are herewith enclosing the Un-audited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2024, along with Notes, Segment-wise Report and Limited Review Report given by the Statutory Auditors on the aforementioned Financial Results.

The financial results are also available on the website of the Company at [www.mic.co.in](http://www.mic.co.in) and also on the websites of BSE Limited and National Stock Exchange of India Ltd. viz. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively.

The Board Meeting commenced at 01:30 PM and concluded at 3:10 PM.

Request you to take the same on record.

Thanking you  
For MIC Electronics Limited

**Kaushik Yalamanchili**  
Managing Director  
DIN: 07334243



Encl: A/a.

**CIN: L31909TG1988PLC008652**

Regd. Off: Plot No. 192/B, Phase-II, IDA, Cherlapally, Hyderabad, Rangareddi, Telangana - 500051.  
Ph: +91 40 27122222, Fax: +91 40 27133333, Website: [www.mic.co.in](http://www.mic.co.in), Email id: [cs@mic.co.in](mailto:cs@mic.co.in).

# MIC Electronics Limited

ISO 9001:2008 ISO 14001:2004 Certified Company



MIC Electronics Limited													
UN-AUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2024													
(Rs. In Lakhs)													
STAND-ALONE						CONSOLIDATED							
3 months ended	Previous 3 months ended	Corres-ponding 3 months ended in the previous year	Year to date figures for current period ended (9M)	Year to date figures for previous period ended (9M)	Previous Accounting year ended	S. No	Particulars	3 months ended	Previous 3 months ended	Corres-ponding 3 months ended in the previous year	Year to date figures for current period ended (9M)	Year to date figures for previous period ended (9M)	Previous Accounting year ended
31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024			31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited			Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
						<b>1</b>	<b>Income</b>						
1174.62	1120.05	1,748.73	3,366.13	3,161.16	5457.48		Revenue from Operations	1174.62	2745.67	1748.73	4991.75	3161.16	5457.48
48.93	20.57	81.90	91.19	112.90	199.13		Other Income	48.93	22.71	81.90	93.33	112.90	199.13
<b>1223.55</b>	<b>1140.62</b>	<b>1830.63</b>	<b>3457.32</b>	<b>3274.06</b>	<b>5656.61</b>		<b>Total Income</b>	<b>1223.55</b>	<b>2768.38</b>	<b>1830.63</b>	<b>5085.08</b>	<b>3274.06</b>	<b>5656.61</b>
						<b>2</b>	<b>Expenses</b>						
897.87	757.39	679.69	2,175.17	1,698.05	2717.26		a. Cost of Material Consumed	897.87	757.39	679.69	2175.17	1698.05	2717.26
-	-	-	-	-	-		b. Purchase of stock-in-trade	-	1,611.13	-	1,611.13	-	-
(400.12)	(532.07)	419.71	(985.36)	(42.98)	208.74		c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(400.12)	(532.07)	419.71	(985.36)	(42.98)	208.74
197.86	171.31	157.00	518.44	383.39	546.03		d. Employee benefits expense	197.87	171.30	157.00	518.44	383.39	546.03
137.56	135.19	35.37	318.60	121.79	164.11		e. Finance Costs	137.63	135.26	35.37	318.74	121.79	164.11
39.01	39.01	35.42	116.89	117.27	154.08		f. Depreciation and Amortisation expense	39.01	39.01	35.42	116.89	117.27	154.08
134.75	359.18	232.39	689.83	433.63	755.01		g. Other Expenses	134.73	373.77	232.39	704.40	433.63	755.01
<b>1006.93</b>	<b>930.01</b>	<b>1559.58</b>	<b>2833.57</b>	<b>2711.15</b>	<b>4545.23</b>		<b>Total Expenses</b>	<b>1006.99</b>	<b>2555.79</b>	<b>1559.58</b>	<b>4459.41</b>	<b>2711.15</b>	<b>4545.23</b>
<b>216.62</b>	<b>210.61</b>	<b>271.05</b>	<b>623.75</b>	<b>562.91</b>	<b>1111.38</b>	<b>3</b>	<b>Profit / (Loss) from ordinary activities before exceptional Items</b>	<b>216.56</b>	<b>212.59</b>	<b>271.05</b>	<b>625.67</b>	<b>562.91</b>	<b>1111.38</b>
-	-	-	-	661.96	661.96	<b>4</b>	Exceptional Items - Expenditure / (Income)	-	-	-	-	661.96	661.96

CIN: L31909TG1988PLC008652

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216.62	210.61	271.05	623.75	1224.87	1773.34		Profit / (Loss) before tax	216.56	212.59	271.05	625.67	1224.87	1773.34
						5	Tax Expense						
-	-	-	-	-	-		Current Tax	-	-	-	-	-	-
					4,410.54		Deferred Tax	-	-	-	-	-	4410.54
216.62	210.61	271.05	623.75	1224.87	6183.88	6	Profit for the period	216.56	212.59	271.05	625.67	1224.87	6183.88
-	-	-	-	-	0.35	7	Other Comprehensive Income	-	-	-	-	-	0.35
216.62	210.61	271.05	623.75	1224.87	6184.23	8	Total comprehensive income for the period	216.56	212.59	271.05	625.67	1224.87	6184.23
						9	Net profit attributable to						
216.62	210.61	271.05	623.75	1224.87	6184.23		owners of the company	-	-	-	-	-	6184.23
-	-	-	-	-	-		Non-Controlling Interest	-	-	-	-	-	-
						10	Other Comprehensive Income attributable to						
-	-	-	-	-	-		owners of the company	-	-	-	-	-	-
-	-	-	-	-	-		Non-Controlling Interest	-	-	-	-	-	-
						11	Total Comprehensive Income attributable to						
216.62	210.61	271.05	623.75	1224.87	6184.23		Owners of the company	-	-	-	-	-	6184.23
-	-	-	-	-	-		Non-Controlling Interest	-	-	-	-	-	-
4820.23	4820.23	4428.93	4820.23	4428.93	4428.93	12	Paid up Equity Share capital, equity shares of Rs.2/- each	4820.23	4820.23	4428.93	4820.23	4428.93	4428.93
-	-	-	-	-	7,767.27	13	Other equity excluding revaluation reserve	-	-	-	-	-	7767.27
-	-	-	-	-	12,196.20	14	Networth (including retained earnings)	-	-	-	-	-	12196.20
						15	Earnings per Share (face value of Rs.2/- each)						
0.09	0.09	0.12	0.26	0.56	2.79		(a) Basic	0.09	0.09	0.12	0.26	0.56	2.79
0.09	0.09	0.12	0.26	0.56	2.79		(b) Diluted	0.09	0.09	0.12	0.26	0.56	2.79

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## Notes:

1. The above results have been reviewed by the Audit Committee at its meeting held on 12th February 2025 and approved by the Board of Directors of the Company at its meeting held on 12th February 2025. The same have also been subjected to limited review by the statutory auditors.
2. The consolidated financial results include the unaudited financial results of the wholly owned subsidiary, M/s. SOA Electronics Trading LLC, Dubai.
3. The Company has four segments i.e., LED Products, Medical and other appliances, automobile and Electrical & Electronics, Spare parts trading segments.
4. The figures for the quarter ended December 31, 2024 as reported in these financial results are the balancing figures between the un-audited figures in respect of 9 months period ended December 31, 2024 and published year to date figures for the second quarter and six months ended September 30, 2024.
5. Figures have been rearranged wherever necessary.

By Order of the Board  
For MIC Electronics Limited

Place: Hyderabad  
Date: February 12, 2025

**Kaushik Yalamanchili**  
Managing Director  
DIN: 07334243

**UNAUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED  
UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE THIRD QUARTER  
ENDED DECEMBER 31, 2024**

							(Rs. In Lakhs)
PARTICULARS	3 Months ended 31.12.2024	Previous 3 months ended 30.09.2024	Corresponding 3 months ended in the previous year 31.12.2023	Year to date figures for current period ended (9M) 31.12.2024	Year to date figures for previous period ended (9M) 31.12.2023	Previous accounting Year ended 31.03.2024	
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
<b>SEGMENT REVENUE: (Net Sales/Income from Operations)</b>							
a) LED Products	1116.51	1121.49	1644.78	3311.88	2698.97	5046.41	
b) Medical and other appliances	86.25	1.55	-	88.32	1.60	1.60	
c) Automobiles	-	-	159.61	-	522.56	526.94	
<b>Total:</b>	<b>1202.76</b>	<b>1123.04</b>	<b>1804.39</b>	<b>3400.20</b>	<b>3223.13</b>	<b>5574.95</b>	
Less: Inter Segment Revenue	-	-	-	-	-	-	
<b>Net Sales/Income from Operations</b>	<b>1202.76</b>	<b>1123.04</b>	<b>1804.39</b>	<b>3400.20</b>	<b>3223.13</b>	<b>5574.95</b>	
<b>SEGMENT RESULTS: PROFIT (LOSS) BEFORE TAX AND INTEREST</b>							
a) LED Products	289.16	328.88	242.63	843.00	1256.36	1888.81	
b) Medical and other appliances	44.23	(0.66)	(2.44)	42.23	(4.36)	(68.61)	
c) Automobiles	-	-	39.99	-	43.74	35.59	
<b>Total:</b>	<b>333.39</b>	<b>328.22</b>	<b>280.18</b>	<b>885.23</b>	<b>1295.74</b>	<b>1855.79</b>	
LESS:							
i) Interest	137.56	135.19	35.37	318.60	121.79	164.11	
ii) Other un-allocable Expenditure	-	-	-	-	-	-	
iii) Interest Income	20.79	17.58	26.24	57.12	50.93	81.66	
iv) Un-Allocable Income	-	-	-	-	-	-	
<b>TOTAL PROFIT/(-LOSS) BEFORE TAX</b>	<b>216.62</b>	<b>210.61</b>	<b>271.05</b>	<b>623.75</b>	<b>1224.88</b>	<b>1773.34</b>	
<b>SEGMENT ASSETS</b>							
a) LED Products	622.70	1252.91	1186.51	26010.27	7741.72	12699.71	
b) Medical and other appliances	852.88	4.59	(2.44)	1766.80	958.93	905.12	
c) Automobiles	(0.73)	-	(220.64)	455.34	511.90	471.07	
<b>SEGMENT LIABILITIES</b>							
a) LED Products	622.70	1252.91	1186.51	26010.27	7741.72	12699.71	
b) Medical and other appliances	852.88	4.59	(2.44)	1766.80	958.93	905.12	
c) Automobiles	(0.73)	-	(220.64)	455.34	511.90	471.07	

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**UNAUDITED SEGMENT-WISE CONSOLIDATED REVENUE, RESULTS & CAPITAL EMPLOYED  
UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE THIRD QUARTER ENDED 31ST DECEMBER, 2024**

(Rs. In Lakhs)

PARTICULARS	3 Months ended 31.12.2024	Previous 3 months ended 30.09.2024	Corresponding 3 months ended in the previous year 31.12.2023	Year to date figures for current period ended (9M) 31.12.2024	Year to date figures for previous period ended (9M) 31.12.2023	Previous accounting Year ended 31.03.2024
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>SEGMENT REVENUE: (Net Sales/Income from Operations)</b>						
a) LED Products	1116.51	1121.49	1644.78	3311.88	2698.97	5046.41
b) Medical and other appliances	86.25	1.55	-	88.32	1.60	1.60
c) Automobiles	-	-	159.61	-	522.56	526.94
d) Electrical & Electronics, Spare parts trading	-	1627.76	-	1627.76	-	-
<b>Total:</b>	<b>1202.76</b>	<b>2750.80</b>	<b>1804.39</b>	<b>5027.96</b>	<b>3223.13</b>	<b>5574.95</b>
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Net Sales/Income from Operations</b>	<b>1202.76</b>	<b>2750.80</b>	<b>1804.39</b>	<b>5027.96</b>	<b>3223.13</b>	<b>5574.95</b>
<b>SEGMENT RESULTS: PROFIT (LOSS) BEFORE TAX AND INTEREST</b>						
a) LED Products	289.16	328.88	242.63	843.00	1256.36	1888.81
b) Medical and other appliances	44.23	(0.66)	(2.44)	42.23	(4.36)	(68.61)
c) Automobiles	-	-	39.99	-	43.74	35.59
d) Electrical & Electronics, Spare parts trading	0.01	2.05	-	2.06	-	-
<b>Total:</b>	<b>333.40</b>	<b>330.27</b>	<b>280.18</b>	<b>887.29</b>	<b>1295.74</b>	<b>1855.79</b>
<b>LESS:</b>						
i) Interest	137.63	135.26	35.37	318.74	121.79	164.11
ii) Other un-allocable Expenditure	-	-	-	-	-	-
iii) Interest Income	20.79	17.58	26.24	57.12	50.93	81.66
iv) Un-Allocable Income	-	-	-	-	-	-
<b>TOTAL PROFIT/(-LOSS) BEFORE TAX</b>	<b>216.56</b>	<b>212.59</b>	<b>271.05</b>	<b>625.67</b>	<b>1224.88</b>	<b>1773.34</b>
<b>SEGMENT ASSETS</b>						
a) LED Products	622.70	1252.91	1186.51	26010.27	7741.72	12699.71
b) Medical and other appliances	852.88	4.59	(2.44)	1766.80	958.93	905.12
c) Automobiles	(0.73)	-	(220.64)	455.34	511.90	471.07
d) Electrical & Electronics, Spare parts trading	(0.11)	1608.20	-	1608.09	-	-
<b>SEGMENT LIABILITIES</b>						
a) LED Products	622.70	1252.91	1186.51	26010.27	7741.72	12699.71
b) Medical and other appliances	852.88	4.59	(2.44)	1766.80	958.93	905.12
c) Automobiles	(0.73)	-	(220.64)	455.34	511.90	471.07
d) Electrical & Electronics, Spare parts trading	(0.11)	1608.20	-	1608.09	-	-

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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
MIC ELECTRONICS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of MIC ELECTRONICS LIMITED ("the Company"), for the quarter ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For BHAVANI & CO**  
Chartered Accountants  
(Firm's Registration No. 012139S)

KAVITHA  
PADMINI  
SIRIGINA

Digitally signed  
by KAVITHA  
PADMINI SIRIGINA

**CA. S. KAVITHA PADMINI**  
Partner

(Membership No.229966)

UDIN: **25229966BMJKPZ7531**

Place : Hyderabad  
Date : 12-02-2025



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF MIC ELECTRONICS LIMITED**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of MIC ELECTRONICS LIMITED ("the Parent") and its subsidiaries (the Parent and Subsidiaries together referred to as "the Group") for the quarter ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

1. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

3. The statement includes the unaudited results of foreign subsidiary company SOA ELECTRONICS TRADING LLC. certified by management of the Company.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For BHAVANI & CO**  
Chartered Accountants  
(Firm's Registration No. 012139S)

KAVITHA  
PADMINI  
SIRIGINA

Digitally signed  
by KAVITHA  
PADMINI  
SIRIGINA

**CA. S. KAVITHA PADMINI**  
Partner  
(Membership No.229966)  
UDIN: **25229966BMJKQA3117**

Place : Hyderabad  
Date : 12-02-2025