

### 31.01.2025

The Corporate Relationship Department BSE Limited, P.J. Towers, Dalal Street, Mumbai- 400001 Scrip Code: 500089 The Calcutta Stock Exchange Ltd. 71 Lyons Range, Kolkata- 700001 **Scrip Code: 10013217** 

National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 **Scrip Code: DICIND** 

# Sub: Intimation under Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Madam/ Sir,

This is to inform that the DIC India Limited (Hereinafter referred to as "*the Company*") has invoked arbitration proceedings against Star Plastics before the Indian Council of Arbitration for the recovery of outstanding dues.

Pursuant to Para B of Part A of Schedule III of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you about the details of the arbitration proceedings initiated by the Company as per **Annexure-A**.

Kindly take the same on your record.

For and on behalf of: DIC India Limited

Meghna Saini Company Secretary & Compliance Officer Membership No. A-42587

## **DIC INDIA LIMITED**

Fusion square, 5th Floor, Plot no. 5A & 5B, Sector-126, Noida – 201303 Tel: +91-120-6361414 | Fax: +91-120-6361443 GSTIN: 09AABCC0703C1ZF CIN No. L24223WB1947PLC015202 Website: www.dic.co.in Registered office: UB 03, Mani Tower, 31/41, Binova Bhave Road, Behala, Kolkata-700038



#### **ANNEXURE-A**

<ol> <li>Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation.</li> </ol>	DIC India Limited has invoked arbitration proceedings against Star Plastics before the Indian Council of Arbitration for the recovery of outstanding dues.
2. Expected financial implications, if any, due to compensation, penalty etc.	Expected financial implication on account of recovery of outstanding dues including interest on overdue payment, arbitration cost and compensation is INR 1,38,24,831/- (One Crore Thirty Eight Lakh Twenty Four Thousand Eight Hundred Thirty One only) plus any other claim as may be approved by the Arbitrator.
3. Quantum of claims	As explained under item 2 above

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