

Ref: HHL/BSE/2024-25

July 30, 2024

To,
The General Manager
Department of Listing & Corporate Relations
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

Scrip ID HOWARHO
Scrip Code: 526761

Subject: Outcome of the Board Meeting - Submission of Un-audited Financial Results and Limited Review Report thereon, for the quarter ended June 30, 2024

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of our letter dated July 19, 2024, we wish to inform you that further to the review by the Audit Committee, the Board of Directors of the Company in its meeting held on Tuesday, July 30, 2024, considered and approved the Un-audited Financial Results of the Company for the quarter ended June 30, 2024, along with the Limited Review Report thereon issued by the Statutory Auditors of the Company, viz. M/s B G G & Associates, Chartered Accountants.

A copy of the aforesaid Un-audited Financial Results and Limited Review Report thereon issued by the Statutory Auditors of the Company are enclosed herewith.

Please note that the Board meeting commenced at 04.00 P.M. (IST), and concluded at 04:30 P.M. (IST)

This outcome shall also be made available on the Company's website at www.howardhotelsltd.com.

Kindly acknowledge and take the same on record.

Thanking you,
Yours Faithfully,
For: Howard Hotels Limited

Mr. Nirvikar Nath Mittal
(Whole Time Director)
DIN: 00536470



Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Howard Hotels Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Howard Hotels Limited** (the "Company") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), including relevant circulars issued by SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We draw your attention to note 5 to the Financial results, which states that the provision for Deferred Tax has not made for the quarter ended 30/06/2024 as the Company make provision of deferred tax at the end of the financial year.

In the absence of assessment, we are unable to ascertain the Impact of the above qualifications on the Quarterly results as mentioned above.



5. Based on our review conducted as above, except for the possible effect of our observations in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement has been prepared in all material respects in accordance with the applicable Indian Accounting Standards ('Ind AS'), specified under Section 133 of the Act, and any other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



For B G G & Associates
Chartered Accountants
FRN:016874N

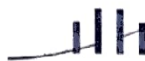
A handwritten signature in black ink, appearing to be "Alok Kumar Bansal", written over a horizontal line.

CA Alok Kumar Bansal
Partner
M.No.092854

Place: New Delhi
Date: 30.07.2024

UDIN :-

24092854BKJEN68

**HOWARD HOTELS LIMITED**

CIN-L74899DL1989PLC038622

Regd Office:-20, Maurya Complex, B-28 Subhash Chowk, Laxmi Nagar, New Delhi-110092

Corp.Off:- Hotel Howard plaza, Fatehabad Road, Agra-282001

Tel: 0562-404-8600, Fax: 0562-404-8666 Email: info@howardhotelsltd.com, Website: www.howardhotelsltd.com

UNAUDITED STATEMENT OF FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2024

Rs. in lakhs except per share data

S. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2024 (Reviewed)	March 31, 2024	June 30, 2023 (Reviewed)	March 31, 2024
(I)	Income				
	(a) Revenue from Operations	306.73	462.62	254.12	1315.08
	(b) Other Income (Net)	2.03	17.19	2.77	23.55
	Total Income	308.76	479.81	256.89	1,338.63
(II)	Expenses				
	(a) Cost of Material Consumed	57.83	94.11	26.26	190.13
	(b) Purchase of Stock-in-Trade	0.00	--	--	--
	(c) Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade	0.00	--	--	--
	(d) Employee Benefit Expenses	124.75	125.51	74.62	366.52
	(e) Finance Cost	12.05	5.44	4.33	19.57
	(f) Depreciation & Amortisation Expenses	16.72	15.73	13.49	62.47
	(g) Other Expenses	174.39	204.28	118.49	572.36
	Total Expenses	385.74	445.07	237.19	1211.05
(III)	Profit Before Tax (I - II)	-76.98	34.74	19.70	127.58
(IV)	Tax Expense				
	(a) Current Tax	0.00	--	--	--
	(b) Deferred Tax	0.00	32.49	--	32.49
	Total Tax Expenses	0.00	32.49	--	32.49
(V)	Profit for the Year (III - IV)	-76.98	2.25	19.70	95.09
(VI)	Other Comprehensive income/(Expenses)				
	(a) Item that will not be reclassified to Profit & Loss				
	(i) Remeasurement of post-employment defined benefit obligations	0.00	1.47	--	1.47
	(b) Income Tax on items that will not be reclassified subsequently to the statement of Profit & Loss	0.00	-0.37	--	-0.37
	Other Comprehensive Income for the Year (Net of Tax)	0.00	1.1	--	1.1
(IX)	Total Comprehensive Income for the Year (V + VI)	-76.98	3.35	19.70	96.19
(X)	Paid-Up Equity Share Capital	911.32	911.32	911.32	911.32
	(Face Value of Rs. 10 each)				
(XI)	Other Equity	--	--	--	191.91
(XII)	Earning per Equity Share (Face Value Rs. 10 each)				
	(a) Basic	-0.84	0.02	0.22	1.04
	(b) Diluted	-0.84	0.02	0.22	1.04

Notes:

- The above financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meetings held on 30th July, 2024. The results have been reviewed by the Statutory Auditors of the Company.
- The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules there under in terms of Regulation 33 of SEBI (Listing and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- Figures relating to previous quarter/ period have been regrouped / rearranged whenever necessary to make them comparable with those of current quarter /period.
- Disclosure of segment-wise information is not applicable, as hoteliering is the Company's only business segment.
- The provision for Deferred tax is not made of the quarter ended 30/06/2024 as the company make provision of deferred tax at the end of the financial year.

Place: Agra

Date: July 30, 2024

Signed on behalf of the Board of Directors of
Howard Hotels LimitedNirvikar Nath Mittal
(Whole Time Director)
DIN: 00536470



HOWARD HOTELS LIMITED

CIN-L74899DL1989PLC038622

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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2024

S. No.	Particulars	Rs. in lakhs except per share data			
		June 30, 2024 (Reviewed)	Quarter Ended March 31, 2024 (Audited)	June 30, 2023 (Reviewed)	Year Ended March 31, 2024 (Audited)
1	Total income from operations	308.76	479.81	256.89	1338.63
2	Net Profit/(Loss) for the period (before tax and exceptional items)	-76.98	34.74	19.70	127.58
3	Net Profit/(Loss) for the period before tax (after exceptional items)	-76.98	34.74	19.70	127.58
4	Net Profit/(Loss) for the period after tax (after exceptional items)	-76.98	2.25	19.70	95.09
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	-76.98	3.35	19.70	96.19
6	Equity Share Capital	911.32	911.32	911.32	911.32
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	--	--	--	191.91
8	Earnings Per Share (of Rs. 10/- each) for continued and discontinued operations				
	Basic :	-0.84	0.02	0.22	1.04
	Diluted:	-0.84	0.02	0.22	1.04

Notes : The above is an extract of the detailed format of Quarterly Financial results filed with Stock Exchange under Regulation 33 of the SEBI (Listing and other disclosure Requirements) Regulations 2015. The full format of the quarterly results are available on the stock exchange website i.e. www.bseindia.com and on Company website www.howardhotelsltd.com

For and on behalf of the Board of Directors of
Howard Hotels Limited



Nirvikar Nath Mittal
(Whole Time Director)
DIN: 00536470

Place : Agra

Date:- July 30, 2024