AN ISO CERTIFIED COMPANY
 Regd. &
 : A-1, Industrial Estate,

 Head Office
 Varanasi - 221106 (INDIA)

 Phones
 : +91-542-2370161-4 (4 Lines)

 Fax
 : +91-542-2370165, 2370214

 E-mail
 : rksingh@banarasbead.com

 investor@bblinvestor.com

: www.banarasbead.com

REF.: BBL/SECT/ October 25, 2024

To,

The BSE Limited The National Stock Exchange Of (I) Ltd.,

Department of Corporate Services, Exchange Plaza, 5th Floor,

Manufacturers & Exporters of All kind of Beads, Fashion Jewelry and Accessories.

Dalal Street, Mumbai – 400001 Bandra-Kurla Complex, Bandra (E)

Mumbai - 400 051

Plot No.C/1, G-Block,

Sub.: Statement of Deviation and Variation as per clause 32 (1), (2) and (3) for the quarter and half ended 30th September, 2024 under the SEBI (Listing Obligation and Disclosure Requirements), 2015.

Dear Sir/Madam,

Phiroze Jeejeebhoy Towers

Please find enclosed herewith Statement of Deviation and Variation as per Clause 32(1) for the quarter and half year ended 30th September, 2024 under the SEBI (Listing Obligation and Disclosure Requirements), 2015. The said statement was reviewed by Audit Committee and Board meeting held on 24.10.2024.

Kindly acknowledge the same.

Thanks,

For Banaras Beads Limited

(R.K. Singh) Company Secretary Encl. As above.

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Manufacturers & Exporters of All kind of Beads, Fashion Jewelry and Accessories.

STATEMENT OF DEVIATION *OR* VARIATION IN UTILISATION OF FUNDS RAISED

(Pursuant to Regulation 32(1), (2) and (3) of SEBI (LODR) Regulation 2015)

<u> </u>	· · · · · · · · · · · · · · · · · · ·	
Name of listed entity	Banaras Beads Limited	
Mode of Fund Raising	Public Issues / Rights	
	Issues / Preferential	
	I_QHPT Others	
Date of Raising Funds	N.A. (No fund raised since 1995)	
Amount Raised	N.A.	
Report filed for Quarter ended	30.09.2024	
Monitoring Agency	N.A.	
Monitoring Agency Name, if applicable	N.A	
Is there a Deviation / Variation in use of funds raised	N.A.	
If yes, whether the same is pursuant to change in		
terms of a contract or objects, which was approved		
by the shareholders		
If Yes, Date of shareholder Approval	NIL	
Explanation for the Deviation / Variation	NIL	
Comments of the Audit Committee after review	No fund raised since 1995	
Comments of the auditors, if any No fund raised sin		
Objects for which funds have been raised and where		
there has been a deviation, in the following table		

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remark
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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Banaras Beads Limited

(R.K. Singh)
Company Secretary