



MTPL/SECT/16/2024-25

Date: 30th May, 2024

<p>The Secretary, Listing Department, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code: 533080</p>	<p>The Manager, Listing Department, National Stock Exchange of India Limited., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Symbol: MOLDTKPAC - EQ</p>
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Sir/Madam,

Sub: Outcome of the Meeting of the Board of Directors of the Company held on 30th May, 2024.

Ref: Regulation 30 & 33(3)(d) of SEBI (LODR) Regulations, 2015, read with Schedule-III of the said Regulations.

SALES VOLUME INCREASED BY 4.84% Y-ON-Y

EBIDTA in Q4 increased to ₹ 39.45 per kg from ₹ 35.26 in Q3 of 2024 and ₹ 40.5 in Q4 of 2023

Financial Highlights

- ❖ Sales Volume up by 4.84% Y-on-Y
- ❖ EBIDTA decreased by 1.72% Y-on-Y
- ❖ PBIT decreased by 13.72% Y-on -Y
- ❖ PAT decreased by 17.21% Y-on-Y

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. 30th May, 2024 from 02:00 p.m. to 5:55 p.m. (IST), has, inter-alia, considered and approved the following matters:

- 1) Audited Financial Results of the Company for the fourth quarter and financial year ended on 31st March, 2024 prepared as per IND-AS;
- 2) Statutory Audit Report issued by M/s. M. Anandam & Co., Statutory Auditors, on the Audited Financial Results of the Company for the fourth quarter and financial year ended on 31st March, 2024 and in terms of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby declared that the Statutory Auditors of the Company M/s. M. Anandam & Co., have issued the Audit Report with **unmodified opinion** on the Audited Financial Results of the Company for the financial year ended on 31st March, 2024.

Corporate Office :

Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA.
Phone : +91-40-40300300, Fax : +91-40-40300328, E-mai l: ir@moldtekindia.com
Website : www.moldtekgroup.com CIN No: L21022TG1997PLC026542



MOLD-TEK
Packaging Limited
(Formerly known as Moldtek Plastics Ltd.)

- 3) Planned transfer of assets and workforce from the Company's Unit- II, IV and VI to its world class plant (Unit-X) situated at Sultanpur, Telangana for operational efficiency and optimum utilization of resources in a phased manner and subsequent closure of operations of the said units. The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule III of the said Regulations, SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 and Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 11th and 13th July, 2023, respectively, are given in the enclosed '*Annexure-A*'.

The detailed press release pertaining to the financial results is also enclosed herewith for your record.

Thanking you,

FOR MOLD-TEK PACKAGING LIMITED



J. Lakshmana Rao
(Chairman & Managing Director)
DIN: 00649702

Encl: a/a

Corporate Office :

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ISO 9001:2015

BUREAU VERITAS
Certification

MOLD-TEK

Packaging Limited

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ANNEXURE – A

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule III of the said Regulations, SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 and Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 11th and 13th July, 2023,

Planned transfer of assets and workforce from the Company's Unit- II, IV and VI to its world class plant (Unit-X) situated at Sultanpur, Telangana for operational efficiency and optimum utilization of resources in a phased manner and subsequent closure of operations of the said units:

Sr. No.	Particulars	Details		
		Unit-2	Unit-4	Unit-6
1.	Date of such binding agreement, if any, entered for sale of such unit/division, if any;	N.A.	N.A.	N.A.
2.	Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year (as on 31.03.2024)	(i) Contribution in Turnover/Revenue: ₹ 14.33 Crs. (2.05%); (ii) Contribution in Net worth: ₹ 3.13 Crs. (0.56%).	(i) Contribution in Turnover/Revenue: ₹ 16.99 Crs. (2.43%); (ii) Contribution in Net worth: ₹ 1.96 Crs. (0.35%).	(i) Contribution in Turnover/Revenue: ₹ Nil; (ii) Contribution in Net worth: ₹16.35 Crs. (2.91%).
3.	Date of closure or estimated time of closure;	By June, 2024	In next 12 months	In next 6 months
4.	Reasons for closure.	Operational efficiency and optimum utilization of resources by consolidation of activities.	Operational efficiency and optimum utilization of resources by consolidation of activities.	Operational efficiency and optimum utilization of resources by consolidation of activities.



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Website : www.moldtekgroup.com CIN No: L21022TG1997PLC026542

M.ANANDAM & CO.,
CHARTERED ACCOUNTANTS

Independent Auditor's Report on the Quarterly and Year to Date Financial Results of Mold-Tek Packaging Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of Mold-Tek Packaging Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying quarterly financial results of Mold-Tek Packaging Limited (the Company) for the quarter ended 31st March, 2024 and the year-to-date results for the period from 1st April, 2023 to 31st March, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2024 as well as the year-to-date results for the period from 1st April, 2023 to 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

7 'A', SURYA TOWERS, SARDAR PATEL ROAD, SECUNDERABAD – 500003.
PHONE: 2781 2377, 2781 2034, FAX:2781 2091

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The audited financial Results include the results for the quarter ended 31st March, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

Venkata
Suresh Kumar
Beesa

Digitally signed by
Venkata Suresh Kumar
Beesa
Date: 2024.05.30
15:23:18 +05'30'

B V Suresh Kumar

Partner

Membership Number: 212187

UDIN: 24212187BKCIBP5571

Place: Hyderabad

Date: 30th May, 2024



MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, 8-2-293/82/A/700
Road No.36, Jubilee Hills, Hyderabad - 500033, Telangana.
CIN : L21022TG1997PLC026542

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31 MARCH, 2024

₹ In lakhs except for EPS

Sl No	Particulars	Quarter Ended			Year Ended	
		31-Mar-2024	31-Dec-2023	31-Mar-2023	31-Mar-2024	31-Mar-2023
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	a) Revenue from operations	17687.01	16546.03	18470.47	69864.96	72992.47
	b) Other income	28.26	5.21	82.28	129.78	137.64
	Total Income	17715.27	16551.24	18552.75	69994.74	73130.11
2	Expenses					
	a) Cost of materials consumed	10205.90	9265.69	10752.10	39880.06	43532.34
	b) Changes in inventories of finished goods and work-in progress	(440.63)	177.09	87.01	(211.15)	64.03
	c) Employee benefits expense	1391.88	1249.61	1112.02	5028.02	4367.83
	d) Finance costs	215.43	192.05	130.59	734.81	387.21
	e) Depreciation and amortization expenses	1003.12	947.68	821.72	3849.74	3022.89
	f) Other expenses	2979.41	2823.32	2957.59	11850.47	11483.47
	Total Expenses	15355.11	14655.44	15861.03	61131.95	62857.77
3	Profit before tax (1-2)	2360.16	1895.80	2691.72	8862.79	10272.34
4	Tax expense					
	a) Current tax	348.44	420.64	630.95	1818.04	2366.87
	b) Earlier year tax	22.80	-	(372.84)	22.80	(372.84)
	c) Deferred tax	192.03	55.61	134.10	363.39	235.23
5	Profit for the year (3-4)	1796.89	1419.55	2299.51	6658.56	8043.08
6	Other Comprehensive Income (net of tax)					
	a) Items that will not be reclassified to Profit or Loss					
	i) Remeasurement of defined benefit plans	(74.48)	(6.55)	(13.74)	(94.12)	(26.09)
	ii) Fair value changes in Equity instruments	(1777.46)	(1341.53)	1916.21	(1169.04)	3063.69
7	Total Comprehensive Income for the year (5+6)	(55.05)	71.47	4201.98	5395.40	11080.68
8	Paid up Equity share capital	1661.59	1658.38	1658.38	1661.59	1658.38
9	Other Equity				57777.29	54211.03
10	Earnings per equity share (Face value of ₹5) (not Annualised)					
	- Basic	5.41	4.28	6.94	20.07	24.40
	- Diluted	5.41	4.27	6.93	20.07	24.37

Notes:

- The above results for the quarter and year ended 31 March, 2024 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 30 May, 2024.
- The Company has only one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- Figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date unaudited figures upto the third quarter of the respective financial years.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Pursuant to MTPL ESOS-2016 Scheme, during the year, the Company has issued 41,554 & 22,591 equity shares at an exercise price of ₹246 and ₹260 respectively.

for MOLD-TEK PACKAGING LIMITED


J. Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

Hyderabad
30 May, 2024



MOLD-TEK PACKAGING LIMITED

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BALANCE SHEET

₹ In lakhs

Particulars	As at 31 March, 2024 (Audited)	As at 31 March, 2023 (Audited)
I. ASSETS		
1. NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	46711.51	36569.55
(b) Capital work-in-progress	1061.72	1669.42
(c) Investment property	4.71	4.84
(d) Intangible assets	248.36	270.79
(e) Right-of-use assets	740.14	757.77
(f) Financial assets		
Investments	3847.95	5168.00
Other financial assets	620.00	481.78
(g) Other non-current assets	1395.88	719.70
	54630.27	45641.85
2. CURRENT ASSETS		
(a) Inventories	10359.51	8515.82
(b) Financial assets		
(i) Trade receivables	13610.31	12337.25
(ii) Cash and cash equivalents	30.58	488.17
(iii) Bank balances other than (ii) above	130.33	153.94
(iv) Loans	91.18	72.37
(v) Other financial assets	732.13	528.46
(c) Current tax assets (net)	124.63	116.86
(d) Other current assets	2273.30	1708.87
	27351.97	23921.74
TOTAL ASSETS	81982.24	69563.59
II. EQUITY AND LIABILITIES		
1. EQUITY		
(a) Equity share capital	1661.59	1658.38
(b) Other equity	57777.29	54211.03
	59438.88	55869.41
2. NON-CURRENT LIABILITIES		
(a) Financial liabilities		
(i) Borrowings	4841.71	1346.69
(b) Provisions	549.06	372.87
(c) Deferred tax liabilities (net)	2276.10	2095.39
(d) Other non-current liabilities	552.90	22.16
	8219.77	3837.11
3. CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	7784.20	3380.80
(ii) Trade payables		
a) dues to micro enterprises and small enterprises	137.03	27.82
b) dues to creditors other than micro and small enterprises	3250.85	3300.90
(iii) Other financial liabilities	2179.85	2427.39
(iv) Lease liabilities		9.50
(b) Other current liabilities	695.14	563.50
(c) Provisions	276.52	147.16
	14323.59	9857.07
TOTAL EQUITY AND LIABILITIES	81982.24	69563.59

for MOLD-TEK PACKAGING LIMITED

Hyderabad
30 May, 2024

J. Lakshmana Rao
Chairman & Managing Director
DIN: 00649702





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STATEMENT OF CASH FLOWS

₹ In lakhs

Particulars	For the year ended March, 2024 (Audited)	31 For the year ended 31 March, 2023 (Audited)
Cash flow from operating activities		
Profit before tax	8862.79	10,272.34
Adjustments for:		
Depreciation and amortisation expense	3,937.60	3,091.38
(Profit)/loss on disposal of property, plant and equipment (net)	3.15	(10.88)
Share based payments to employees	2.99	8.34
Provision for bad and doubtful debts	31.21	32.29
Bad debts written off	8.11	5.91
Amortisation of government grants	(5.92)	1.14
Foreign exchange fluctuation gain	(18.40)	(83.34)
Finance costs	734.81	387.21
Dividend income	(71.98)	(6.35)
Change in operating assets and liabilities		
(Increase)/decrease in trade receivables	(1,312.38)	1,925.72
(Increase)/decrease in financial assets other than trade receivables	(337.09)	759.63
(Increase)/decrease in other assets	(575.26)	(202.39)
(Increase)/decrease in inventories	(1,843.69)	1,074.60
Increase/(decrease) in trade payables	59.15	157.50
Increase/(decrease) in other financial liabilities	(15.79)	150.60
Increase/(decrease) in provisions	179.77	(7.26)
Increase/(decrease) in other liabilities	62.01	28.91
Cash generated from operations	9,701.08	17,585.35
Income taxes paid	(1,819.38)	(2,413.85)
Net cash inflow/(outflow) from operating activities	7,881.70	15,171.50
Cash flows from investing activities		
(Increase)/decrease in property, plant & equipment, intangible assets & right of use assets	(14,109.02)	(14,548.20)
(Increase)/decrease in capital work-in-progress and intangible assets under development	607.69	(187.51)
(Increase)/Decrease in capital advances	(676.18)	(131.67)
Increase/(Decrease) in capital creditors	(246.54)	755.79
Dividend income	71.98	6.35
Proceeds from sale of Property, plant & equipment	66.50	27.45
Net cash inflow/(outflow) from investing activities	(14,285.57)	(14,077.79)
Cash flow from financing activities		
Proceeds from non current borrowings	4,933.81	-
Repayment of non-current borrowings	(1,190.60)	(1,135.57)
Proceeds from current borrowings	4,747.32	1,457.81
Dividend paid	(1,989.89)	(2,601.01)
Increase in securities premium	171.94	3,461.15
Decrease in money received against share warrants	-	(1,876.20)
Proceeds from issue of share capital	3.21	95.58
Payment for principal component of lease liabilities	(9.50)	(29.52)
Interest on lease liabilities	(1.48)	(2.89)
Interest paid	(718.53)	(386.87)
Net cash inflow/(outflow) from financing activities	5,946.28	(1,017.52)
Net increase/(decrease) in cash and cash equivalents	(457.59)	76.19
Cash and cash equivalents at the beginning of the year	488.17	411.98
Cash and cash equivalents at the end of the year	30.58	488.17

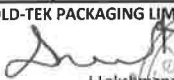
Cash and Cash equivalents

Particulars	As at 31 March, 2024	As at 31 March, 2023
Balances with banks	26.36	480.16
Cash on hand	4.22	8.01
Cash and cash equivalents at the end of the year	30.58	488.17

Net debt reconciliation

Particulars	As at 31 March, 2024	As at 31 March, 2023
Opening balance of borrowings	4,727.48	4,404.11
Add:- Proceeds from non-current borrowings	4,933.81	-
Less:- Repayment of non-current borrowings	1,190.60	1,135.57
Proceeds from current borrowings	4,747.32	1,457.81
Fair value adjustment	(5.92)	1.14
Closing balance of borrowings	13,212.10	4,727.48

for MOLD-TEK PACKAGING LIMITED


 J. Lakshmana Rao
 Chairman & Managing Director

DIN: 00649702

Hyderabad
30 May, 2024





MOLD-TEK
Packaging Limited
(Formerly known as Moldtek Plastics Ltd.)

PRESS RELEASE

Date: 30th May, 2024.

SALES VOLUME INCREASED BY 4.84% Y-ON-Y

EBIDTA in Q4 increased to Rs 39.45 per kg from Rs 35.26 in Q3 of 2024 and Rs 40.5 Q4 of 23

Financial Highlights

- ❖ Sales Volume up by 4.84% Y-on-Y
- ❖ EBIDTA decreased by 1.72% Y-on-Y
- ❖ PBIT decreased by 13.72 Y-on -Y
- ❖ PAT decreased by 17.21% Y-on-Y

Company's performance for Q4 & F.Y.'2024: Mold-Tek Packaging Limited today announced financial results for the quarter and year ended March 31, 2024. During the year under consideration the Company has successfully established and ventured into pharma packaging. Square Packs segment registered considerable volume growth of 88.01% followed by Food & FMCG-Packs achieved 6.88% volume growth, Lubes-Packs registered a modest 3.42% and Paints-Pack posted a negative growth, which resulted into an overall sales volume growth of 4.84% year on year basis.

Mold-Tek Packaging Limited's Results for Q4 FY'24:

- Sales Volume grew by 0.05% to 9071 MT from 9067 MT in FY 2023
- Revenue decreased by 4.24% to ₹176.87 crores from ₹184.7 crores in Q4 F.Y.23
- EBDITA for the quarter decreased marginally by 1.79% to ₹35.78 crores from ₹36.44 crores in Q4 F.Y.23.
- However, Profit before tax decreased by 12.32% to ₹ 23.60 crores from ₹ 26.92 crores in Q4 F.Y.23 due to higher depreciation and finance costs.
- Net Profit decreased by 21.86% to ₹17.97 crores as compared to ₹22.99 crores in the previous corresponding period of previous year.

Mold-Tek Packaging Limited's Results for FY'24:

- Sales Volume increased by 4.84% to 35661 MT from 34014 MT in FY 2023
- Revenue decreased by 4.28% to ₹698.65 crores from ₹729.93 crores in the previous F.Y.23 average Raw material prices decreased by 12%.
- EBDITA for the period decreased by 1.72% to ₹134.47 crores from ₹136.82 crores.
- Profit before Tax decreased by 13.72% to ₹88.63 crores as compared to ₹102.72 crores.
- Net Profit decreased by 17.21% to ₹66.59 crores from ₹80.43 crores in the corresponding period of previous year.

Corporate Office :

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Website : www.moldtekgroup.com CIN No: L21022TG1997PLC026542





PRESS RELEASE

Continuation Sheet No.....

Commencement of Commercial Supplies to Grasim Industries Ltd. (Paints Division of Aditya Birla Group): Mold-Tek has been selected as preferred supplier in 3 of the 6 locations for Grasim Paints. The Company has established and commenced production started in 2 locations-Panipat and Cheyyar in second half of Q4. In a short period of time, the Company successfully established packs on automatic filling lines and started supplies in both HTL and IML. The trends and projections look very encouraging for the next financial year. Commercial supplies to Grasim Industries have started during April, 2024 at both the plants Cheyyar and Panipat successfully.

Pharma Packaging Unit: In this financial year, the company has established a new state of the art manufacturing (clean room) unit exclusively for pharma packaging. Strategically the product mix was conceptualized to obtain variety and also cater to customer needs.

- Tablet Containers (12 sizes) -----Injection Blow Molding
- CT Caps (2 sizes) ----- Injection Molding
- CR Caps (2 sizes)----- Injection Molding
- Effervescent Tubes (4 sizes) ----- Injection Molding
- Canisters (3 sizes) ----- Injection Molding

The facility was inaugurated in Q4 and the company was able to set up production facility for all the products. Automated, handsfree system are installed and which are compatible with global pharma standards. In Q4, the Company has successfully completed the audits for ISO and also DMF (Drug Master File-USA) for CT caps, Tables pails, EV Tubes and applied for CR caps. The Company's unique cannisters and IML EV Tubes garnered good interest among the customers. Major Pharma companies have visited our facility. Some of them have started auditing our infrastructure, testing products also. Started commercial supplies of effervescent tubes and caps which are expected to pick up volumes from April 2024 onwards. Company could generate considerable interest from various pharma Companies for its product range that include HDPE bottles, Caps, CRC caps, EV Tubes and canisters.

Given the interest and positive response from potential customers, the company is confident of leveraging its strengths in design, engineering and product consistency in pharma segment as well. With interest shown and trials being conducted a, the company is on track to make a mark in this segment and show decent numbers from later half of next financial year.

Dividend: Board of Directors ("Board") of the Company have declared and paid an Interim Equity Dividend for the Financial Year 2023-24 @ 40% i.e., ₹ 2.00/- per equity share on face value of ₹ 5.00/- per equity share.

New customers: During this quarter, the Company has successfully bagged new orders from reputed Companies like MK Agrotech, Sri Tulasi Industries, Patil Biotech, Sri Vijay Visakha Milk, Pure Food processing, Drools Pet Food etc.





PRESS RELEASE

Continuation Sheet No.....

About Mold-Tek Packaging Limited:

Mold-Tek Packaging Limited is the leader in manufacturing injection moulded rigid plastic packaging containers (BSE Scrip Code: 533080, NSE Symbol: MOLDTKPAC). Established in 1986, is one of the leading players in rigid plastic packaging in India. Publicly listed in 1993, has 12 Manufacturing Units, 2 stock points PAN India. Current installed Injection molding capacity of over 50,000 TPA. Mold-Tek has been the innovator and torch bearer in introducing many world class packaging products in India for Lubes, Paints, Food and FMCG products. Mold-Tek is the first Company in India to introduce "In-Mold Labeling (IML)" concept for decorating plastic containers using ROBOTS. IML enables photographic quality decoration with complete hygienic and hands-free production of containers suitable for food and FMCG products. Mold-Tek is the only packaging Company in the India to design and manufacture in house ROBOTS for the IML decoration apart from manufacturing IML Labels in-house.

J. Lakshmana Rao

A handwritten signature in black ink, appearing to read 'J. Lakshmana Rao', written over a circular stamp.

Chairman and Managing Director

DIN: 00649702

