

Registered Office 15th Floor, A Block, Westgate Business Bay, S G Road, Ahmedabad- 380051

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CIN: L74210GJ2012PLC129176

Date: Jan 28, 2025

To,

BSE Limited	National Stock Exchange of India Limited
PJ Towers, 25th Floor, Dalal Street,	Exchange Plaza, 5th Floor, Plot No. C/1,
Mumbai – 400 001	G Block, Bandra-Kurla Complex,
	Bandra (East), Mumbai – 400 051
Company Scrip Code: 542851	Symbol: GENSOL

Dear Sir/Madam,

<u>Sub.: Gensol EV Announces 30,000 Pre-orders for EZIO and EZIBOT at Bharat Mobility</u> Expo 2025

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

According to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby provide a copy of the Investor Release titled "Gensol EV Announces 30,000 Pre-orders for EZIO and EZIBOT at Bharat Mobility Expo 2025."

We request you to take the above information on your records and disseminate the same on your respective websites.

Yours Faithfully,

For, Gensol Engineering Limited

Anmol Singh Jaggi Managing Director DIN: 01293305





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"Investor Release"

Gensol EV Announces 30,000 Pre-orders for EZIO and EZIBOT at Bharat Mobility Expo 2025

 Receives phenomenal reviews from fleet operators, industry leaders and enthusiastic visitors for Revolutionary Urban EVs at the Expo

Ahmedabad / New Delhi, January 28, 2025: Gensol Electric Vehicles Pvt. Ltd. (GEVPL), a subsidiary of Gensol Engineering Limited (BSE: 542851, NSE: GENSOL), made an electrifying impact at the Bharat Mobility Global Expo 2025 with the grand unveiling of its micro urban mobility compact electric vehicle, 'EZIO' and a last-mile delivery and cargo electric vehicle 'EZIBOT'. The company announced 30,000 pre-orders received for EZIO and EZIBOT from existing fleet operators, highlighting the strong market demand and trust in its innovative mobility solutions.

The launch of the two pathbreaking vehicles cater to specific urban requirements and underscores Gensol EV's commitment to developing world-class products in India, ready for global adoption and scale.

EZIO (watch video here) is a 2-door, 2-seater electric vehicle designed to revolutionize city commuting. It is a first of its kind EV that features an innovative reverse trike design that optimizes energy efficiency, reduces vehicle weight, and enhances stability—making it the ideal solution for fleet operators and shared mobility users navigating urban traffic. Its smart features include:

- 1. **Compact and Practical Design:** The unique reverse trike structure reduces parking challenges, optimizes rear storage, and ensures enhanced maneuverability, making it perfect for dense urban areas.
- 2. Exceptional Range and Charging Efficiency: Capable of covering 200 km on a single charge, EZIO supports the fastest AC-based charging in its segment, achieving a full charge in just 2-3 hours.
- 3. Unmatched Affordability: With running costs as low as ₹0.50-0.60 per km, EZIO is up to 80% cheaper to operate than petrol vehicles, providing significant savings for fleet operators.
- 4. Uncompromised Safety: EZIO's space frame chassis, crafted with high-tensile steel, ensures superior strength and durability. The vehicle has undergone over 100,000 km of rigorous testing in diverse conditions to meet stringent safety and performance standards.

Speaking at the unveiling of the Gensol EV car, Anmol Singh Jaggi, Managing Director, Gensol Engineering Ltd. said, "The Bharat Mobility Show provided the perfect platform to showcase EZIO, a vehicle that redefines urban commuting for the Indian market. At Gensol EV, our focus is on creating world-class, purpose-driven mobility solutions that address real challenges—such as traffic congestion, rising pollution, and the need for affordable fleet operations. EZIO represents our commitment to building sustainable and innovative products made in India for India."



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Caption: Anmol Singh Jaggi with Gensol's EZIO at the Bharat Mobility Global EXPO 2025

"With the growing demand for eco-friendly and cost-efficient mobility, EZIO is designed to lead the way in shared urban transportation. Its cutting-edge features, including compact design, superior range, and affordability, cater specifically to the needs of fleet operators. With 30,000 pre-orders already secured from existing fleet operators for EZIO and EZIBOT, we are thrilled to see the market's confidence in our vision. As we prepare to begin production at our state-of-the-art facility in Chakan, Pune and launch in urban markets like Bangalore and Delhi, we aim to accelerate India's transition to smarter, greener mobility solutions." added Pratik Gupta, CEO, Gensol EV.

The Gensol EV booth at the Bharat Mobility Expo also featured immersive experiences, including demos and interactive presentations, giving attendees a hands-on opportunity to explore EZIO's unique features. The unveiling received an overwhelming response, with industry leaders, media, and visitors lauding the innovative design and purpose-driven approach of the vehicle.



Caption: (L-R) EZIO, a micro urban mobility compact electric vehicle and EZIBOT, a last-mile delivery and cargo electric vehicle

To know more about our journey, cars and showcase at Bharat Mobility Expo 2025 follow us on: Linkedin @Gensol Electric Vehicles | X (Twitter) @GensolEVIndia | Instagram @gensolevindia



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About Gensol Engineering Limited:

Established in 2012, Gensol Engineering Limited, is a leading player in the renewable energy sector specializing in solar power engineering, procurement, and construction (EPC) services, along with electric mobility solutions. Gensol boasts an experienced and diverse team of over 500 professionals across Solar (Gensol Solar EPC (India & Middle East) and Scorpius Trackers), EV leasing (Let's EV) and EV Manufacturing (Gensol EV). Gensol Solar EPC, amongst the top 10 EPC players in India, and the top 5 in terms of independent EPC players, has successfully executed over 770 MW of diverse solar projects, encompassing rooftop, ground mount, and floating solar installations across almost all states of India. In Sep 2023, Gensol acquired Scorpius Trackers, an innovative and world-class bankable single-axis solar tracking solution provider, to enhance its offerings in the renewable energy sector. Venturing beyond solar, Gensol has established a stateof-the-art electric vehicle (EV) manufacturing facility in Chakan, Pune (India), with a production capacity of 30,000 vehicles per annum. Meticulously designed and engineered to seamlessly integrate into urban fleet and cargo segments, with future plans for urban passenger usage, Gensol EV has received the Automotive Research Association of India (ARAI) certification for the vehicle. In pursuit of revolutionizing India's EV landscape, Gensol not only manufactures but also provides comprehensive EV leasing solutions, catering to a diverse clientele that includes PSUs, educational institutions, government entities, multinational corporations, ride-hailing services, employee transport companies, rental services, logistics, and last-mile delivery enterprises. Making a significant impact on the Indian energy market by providing innovative and sustainable solutions, Gensol is also contributing to the future of Battery Energy Storage Systems (BESS) in India by offering state-of-the-art energy storage solutions combined with advanced energy management systems, ensuring compliance with rigorous availability and efficiency standards. Gensol is involved in developing Green Hydrogen Production infrastructure on a turnkey basis through EPC or Build Own Operate model and setting up the Electrolyser manufacturing plant.

Thanking You, Yours Faithfully,

For, Gensol Engineering Limited

Anmol Singh Jaggi Managing Director DIN: 01293305

