

### September 26, 2024

Listing Department The Manager

National Stock Exchange of India Ltd. Dptt. of Corporate Services

Exchange Plaza, C-1, Block G BSE Limited

Bandra Kurla Complex, Floor 25 Phiroze Jeejeebhoy Towers

Bandra (E), Dalal Street, Fort,

Mumbai - 400051 Mumbai - 400 051

NSE Symbol: AXISCADES BSE Scrip Code: 532395

Dear Sir/Madam,

# <u>Sub: Outcome of Board meeting - Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Further to our intimation dated September 23, 2024, wherein we have given prior intimation of Board meeting pursuant to Regulation 29(1)(h) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform the Stock Exchanges that the Board of Directors at their meeting held today i.e. September 26, 2024, have interalia approved:

- 1) the partial prepayment to the extent of Rs. 52.50 crores (Rupees Fifty-Two Crores and Fifty Lakhs Only) of unlisted unrated secured redeemable Non-Convertible Debentures (NCDs) of the Company
- irrevocable corporate guarantee in favour of RBL Bank towards credit line upto Rs.
   5,50,00,000/- (Rupees Five Crore Fifty Lakhs only) proposed to be availed by Epcogen Private Limited, Subsidiary of the Company
- 3) change of the Company's name from 'AXISCADES Technologies Limited' to 'AXISCADES Mistral Technologies Limited' as reserved by MCA and necessary alteration to Memorandum of Association and Articles of Association to the extent of change of name and subject to the approval of the shareholders and other statutory / regulatory approvals, as applicable
- 4) to seek approval of the shareholders for the aforesaid name change and ancillary actions by way of Postal Ballot process.

The meeting commenced at 6:30 p.m. (IST) and concluded at 7:50 p.m. (IST).

#### **AXISCADES Technologies Limited**

(formerly AXISCADES Engineering Technologies Limited) CIN No.: L72200KA1990PLC084435

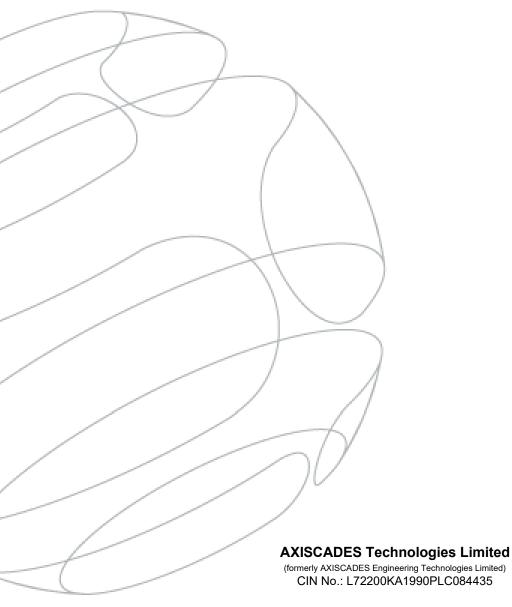


The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith and marked as an Annexure.

You are requested to take the above information on record.

Yours faithfully,
For AXISCADES Technologies Limited

# Sonal Dudani Company Secretary & Compliance Officer



Reg. Office: Block C, Second Floor, Kirloskar Business Park, Bengaluru -560024, Karnataka, INDIA Ph: +91 80 4193 9000 | Fax: +91 80 4193 9099 | Email: info@axiscades.com | www.axiscades.com



## **Annexure**

| S. No.   | Particulars                           | Details                                       |
|--|---------------------------------------|---|
| a)   | Name of party for which such          | Epcogen Private Limited, subsidiary of the    |
|  | guarantees or indemnity or surety     | Company                                       |
|  | was given                             |   |
| b)   | Whether the promoter/ promoter        | Epcogen Private Limited, subsidiary is        |
|  | group/ group companies have any       | availing credit facility from RBL Bank and is |
|  | interest in this transaction? If yes, | interested in the transaction.                |
|  | nature of interest and details        | The promoters/promoter group do not           |
|  | thereof and whether the same is       | have any interest in this transaction.        |
|  | done at "arm's length"                |   |
|  |                                       | The corporate guarantee will be provided      |
|  |                                       | by the Company on an arm's length basis.      |
| c)   | Brief details of such guarantee or    | The Company will issue corporate              |
| -  | indemnity or becoming a surety viz.   | guarantee in favour of RBL Bank to secure     |
| (  | brief details of agreement entered    | the credit facilities to be availed by        |
| -/-  | (if any) including significant terms  | Epcogen Private Limited for an amount         |
| -  | and conditions, including amount of   | upto Rs. 5,50,00,000/                         |
| )  | guarantee                             |   |
| d)   | Impact of such guarantees or          | The corporate guarantee is a contingent       |
|  | indemnity or surety on listed entity  | liability for the Company. This guarantee     |
|  | \                                     | will be provided on behalf of the             |
|  |                                       | subsidiary of the Company which is part of    |
|  | 74                                    | the consolidated group.                       |
| and the same of th |                                       | At this point, there seems to be no impact    |
| and the same of th |                                       | of this guarantee on the Company.             |

For AXISCADES Technologies Limited

Sonal Dudani

**Company Secretary & Compliance Officer** 

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