



PPAP Automotive Limited

B-206A ■ Sector-81 ■ Phase-II ■ Noida 201305 ■ Uttar Pradesh ■ India
☎ +91-120-4093901 ✉ info@ppapco.com 🌐 www.ppapco.in

14th September, 2024

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Symbol: 532934

The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051
Symbol: PPAP

Subject: Intimation under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Voting Results of 29th Annual General Meeting ("AGM") along with the scrutinizer's report

Dear Sir,

Please find attached the details of voting results of the 29th AGM of the Company held on Friday, 13th September, 2024, as per prescribed format pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the consolidated scrutinizer's report.

We would like to inform you that all the resolutions set out in the Notice dated 18th May, 2024 were passed with requisite majority by the shareholders.

The results shall also be placed on the website of the Company at www.ppapco.in.

This is for your information and records.

Thanking you,

Yours Faithfully,
for **PPAP Automotive Limited**

Pankhuri Agarwal
Company Secretary and Compliance Officer



APAC & ASSOCIATES LLP

SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and MCA General Circular No. 14/2020 dated April 08, 2020, Circular No. 17/ 2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No.02/2022 dated May 05, 2022 Circular No. 10/2022 dated December 28, 2022 read with Circular No. 09/2023 dated September 25, 2023 as issued by Ministry of Corporate Affairs (“MCA Circular”) read with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, Circular No. SEBI/HO/ CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/4 dated January 05, 2023 read with Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023, issued by the Securities and Exchange Board of India (“SEBI Circular”)]

**To,
The Chairman
PPAP Automotive Limited (the “Company”)
54, Okhla Industrial Estate,
Phase III, Delhi - 110 020**

Sub: Report on voting through electronic means (remote e-voting and e-voting system) conducted at the 29th Annual General Meeting (AGM) of the Company held on Friday, 13th September, 2024, at 11:30 A.M. (IST) through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) without physical presence of members at a common venue. The venue of the AGM shall be deemed to be the registered office of the Company i.e. 54, Okhla Industrial Estate, Phase-III, New Delhi – 110 020.

Dear Sir,

I, Chetan Gupta, Company Secretary in Practice (COP No – 7077) & Managing Partner, APAC & Associates LLP, Company Secretaries (ICSI Unique Code – P2011DE025300), have been appointed as Scrutinizer by the Board of Directors of the Company:

- i. to scrutinize the remote e-voting carried out during 09th September, 2024 (09:00 A.M.) to 12th September, 2024 (5:00 P.M.); and
- ii. to scrutinize the e-voting system at the AGM of the Company held through VC/OAVM, on the resolution(s) proposed in the AGM notice of the Company.

APAC & Associates LLP, a Limited Liability Partnership with LLP Registration No. AAF-7948

**Regd. Office: 604-605, PP City Centre, Road No. 44, Pitampura, New Delhi - 110 034
Tel.: +91-11- 42502625 • E-mail: info@apacandassociates.com • Website: www.apacandassociates.com**

Management's Responsibility

The management of the Company is responsible to ensure the compliances for conducting the 29th AGM of the members of the Company through VC/OAVM and to organize the process of remote e-voting and e-voting system during the AGM of the Company in accordance with the provisions of the Companies Act, 2013 read with rules made thereunder and the MCA Circulars issued in this regard.

Scrutinizer's Responsibility

My responsibility as a Scrutinizer is ascertaining the requisite majority on voting through remote e-voting and voting through e-voting facility offered by Link Intime India Private Limited (LIPL) and submit the Scrutinizer's report of the votes cast "in favor" or "against" the resolutions, based on the data downloaded from e-voting website of LIPL.

1. Further for the above, I submit my report as under:
 - a. The voting rights were reckoned on Friday, 06th September, 2024, being the "Cut Off Date" to determine entitlements of the members to vote on the resolutions outlined in the AGM Notice through remote e-Voting before the 29th AGM and e-voting system during the AGM on the resolutions (item no. 1 to 5 as set out in the AGM notice of the Company).
 - b. The notice of AGM dated 18th May, 2024, as confirmed by the Company, was sent to the members in respect of the below-mentioned resolution(s), through electronic mode to those members whose e-mail addresses are registered with the Company/ Depositories.
 - c. After the conclusion of the e-voting at the AGM, the votes cast by the members present through VC/OAVM at the AGM through e-voting system and remote e-voting facility, were downloaded from the e-voting website of LIPL on 13th September, 2024, around 3:13 p.m. in the presence of two witnesses, Divya Arora and Vinayak who are not in the employment of the Company.
 - d. A summary of the votes cast electronically is given as under:

ORDINARY BUSINESS:

Item No. 1

Ordinary Resolution: Adoption of audited financial statements (standalone and consolidated) of the Company for the financial year ended 31st March, 2024, together with the Reports of the Board of Directors and Auditors' thereon.

- (i) Voted **in favor** of the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
98	9197251	99.99

(ii) Voted **against** the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
11	12	0.01

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of votes cast by them
Nil	Nil

Item No. 2

Ordinary Resolution: Declaration of final dividend of Rs. 1.25/- (12.5%) per equity share (face value of Rs. 10/- each) for the financial year ended 31st March, 2024.

(i) Voted **in favor** of the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
98	9197251	99.99

(ii) Voted **against** the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
11	12	0.01

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of votes cast by them
Nil	Nil

Item No. 3

Ordinary Resolution: Re-appointment of Mrs. Vinay Kumari Jain (DIN: 00228718), Director of the Company who retires by rotation and being eligible, offers herself for re-appointment.

(i) Voted **in favor** of the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
97	9196851	99.99

(ii) Voted **against** the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
12	412	0.01

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of votes cast by them
Nil	Nil

SPECIAL BUSINESS:

Item No. 4

Special Resolution: Re-appointment of Mr. Abhishek Jain, Chief Executive officer and Managing Director of the company.

(i) Voted **in favor** of the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
97	9196851	99.99

(ii) Voted **against** the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
12	412	0.01

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of votes cast by them
Nil	Nil

Item No. 5

Ordinary Resolution: Ratification of the remuneration of the Cost Auditor for the financial year 2024-25.

(i) Voted **in favor** of the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
98	9197251	99.99

(ii) Voted **against** the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
11	12	0.01

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of votes cast by them
Nil	Nil

Based on the aforesaid results, I report that all resolutions as set out in Item No. 1 to 5 of the Notice of the 29th AGM dated 18th May, 2024, have been **passed with the requisite majority**. You may declare the result accordingly.

2. It is to be noted:

- a. The members abstained from voting were not considered; and
- b. Body Corporates whose authorization resolutions/letter were not received were considered as invalid.

Restriction on Use

This report has been issued at the request of the Company for (i) submission to Stock Exchange, (ii) to be placed on the website of the Company, and (iii) website of LIPL. This report is not to be used for any other purpose or to be distributed to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking you,

Yours faithfully,

For **APAC & Associates LLP**

Chetan Gupta
Managing Partner
COP No.: 7077
UDIN: F006496F001215330

Date: September 13, 2024

Place: New Delhi

Countersigned by:
For and on behalf of **PPAP Automotive Limited**

Ajay Kumar Jain
Chairman and Managing Director

General information about company

Scrip code	532934
NSE Symbol	PPAP
MSEI Symbol	NOTLISTED
ISIN	INE095I01015
Name of the company	PPAP AUTOMOTIVE LIMTED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	13-09-2024
Start time of the meeting	11:30 AM
End time of the meeting	01:10 PM

Scrutinizer Details

Name of the Scrutinizer	Mr.Chetan Gupta
Firms Name	APAC & Associates LLP
Qualification	CS
Membership Number	F6496
Date of Board Meeting in which appointed	18-05-2024
Date of Issuance of Report to the company	13-09-2024

Voting results

Record date	06-09-2024
Total number of shareholders on record date	17465
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	8
b) Public	59
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval of audited financial statements of the Company together with report of Board of Directors and Auditors thereon for the financial year ended March 31, 2024.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9100867	45540	0.5004	45540	0	100	0
	Poll		8965204	98.5093	8965204	0	100	0
	Postal Ballot (if applicable)							
	Total	9100867	9010744	99.0097	9010744	0	100	0
Public-Institutions	E-Voting	811682	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	811682	0	0	0	0	0	0
Public- Non Institutions	E-Voting	4173964	157782	3.7801	157770	12	99.9924	0.0076
	Poll		28737	0.6885	28737	0	100	0
	Postal Ballot (if applicable)							

	Total	4173964	186519	4.4686	186507	12	99.9936	0.0064
	Total	14086513	9197263	65.2913	9197251	12	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Declaration of final dividend of Rs. 1.25/- per equity shares for the financial year ended March 31, 2024				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9100867	45540	0.5004	45540	0	100	0
	Poll		8965204	98.5093	8965204	0	100	0
	Postal Ballot (if applicable)							
	Total		9100867	9010744	99.0097	9010744	0	100
Public-Institutions	E-Voting	811682	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		811682	0	0	0	0	0
Public- Non Institutions	E-Voting	4173964	157782	3.7801	157770	12	99.9924	0.0076
	Poll		28737	0.6885	28737	0	100	0
	Postal Ballot (if applicable)							
	Total		4173964	186519	4.4686	186507	12	99.9936
Total		14086513	9197263	65.2913	9197251	12	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Director in place of Mrs. Vinay Kumari Jain (DIN: 00228718), Director of the Company who retires by rotation and being eligible offer herself for reappointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9100867	45540	0.5004	45540	0	100	0
	Poll		8965204	98.5093	8965204	0	100	0
	Postal Ballot (if applicable)							
	Total		9100867	9010744	99.0097	9010744	0	100
Public-Institutions	E-Voting	811682	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		811682	0	0	0	0	0
Public- Non Institutions	E-Voting	4173964	157782	3.7801	157370	412	99.7389	0.2611
	Poll		28737	0.6885	28737	0	100	0
	Postal Ballot (if applicable)							
	Total		4173964	186519	4.4686	186107	412	99.7791

Total	14086513	9197263	65.2913	9196851	412	99.9955	0.0045
Whether resolution is Pass or Not.						Yes	
Disclosure of notes on resolution							

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Reappointment of Mr. Abhishek Jain (DIN: 00137651), Chief Executive Officer and Managing Director of the Company for a term of three years from April 1, 2025 to March 31, 2028.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9100867	45540	0.5004	45540	0	100	0
	Poll		8965204	98.5093	8965204	0	100	0
	Postal Ballot (if applicable)							
	Total		9100867	9010744	99.0097	9010744	0	100
Public-Institutions	E-Voting	811682	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		811682	0	0	0	0	0
Public- Non Institutions	E-Voting	4173964	157782	3.7801	157370	412	99.7389	0.2611
	Poll		28737	0.6885	28737	0	100	0
	Postal Ballot (if applicable)							
	Total		4173964	186519	4.4686	186107	412	99.7791

Total	14086513	9197263	65.2913	9196851	412	99.9955	0.0045
Whether resolution is Pass or Not.						Yes	
Disclosure of notes on resolution							

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of remuneration of M/s Jangira & Associates (Firm Registration no. 103597), Cost Auditor for the financial year 2024-25.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9100867	45540	0.5004	45540	0	100	0
	Poll		8965204	98.5093	8965204	0	100	0
	Postal Ballot (if applicable)							
	Total		9100867	9010744	99.0097	9010744	0	100
Public-Institutions	E-Voting	811682	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		811682	0	0	0	0	0
Public- Non Institutions	E-Voting	4173964	157782	3.7801	157770	12	99.9924	0.0076
	Poll		28737	0.6885	28737	0	100	0
	Postal Ballot (if applicable)							
	Total		4173964	186519	4.4686	186507	12	99.9936
Total		14086513	9197263	65.2913	9197251	12	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

