

Date: 16.08.2024

To
BSE Limited,
Dept. of Corporate Services,
Floor 25, PJ Towers, Dalal Street,
Mumbai- 400001

Dear Sir/Madam,

Scrip Code: 526445

Sub.: Newspaper advertisement pertaining to the financial results of the Company for quarter ended 30th June 2024

Pursuant to regulation 47 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015, please find attached herewith the copies of the newspaper advertisement pertaining to the unaudited financial results (standalone and consolidated) of the Company for the quarter ended 30th June, 2024 published in the Business Standard (English) on 16th August, 2024, and Malai Murasu (Tamil) on 15th August, 2024.

Kindly take on record the above information.

Thanking You,

Yours faithfully,
For Indrayani Biotech Limited

V Santhanakrishnan
Company Secretary and Compliance Officer

Encl: As above

IN BRIEF

Drug, antibiotic exports from India gain share in US

With the government focusing on boosting domestic manufacturing of pharmaceutical products, medicine and antibiotics exports have started gaining significant market share in the United States (US). According to the commerce ministry data, India is the third largest import source of medicine put up for retail sale for the US. Similarly, India has increased its share among exporters of antibiotics in the Italian market. PTI

July textiles, apparel exports up 4.7% on better demand

The country's textiles and apparel exports in July grew by 4.73 per cent to \$2,937.6 million compared to the same month last year mainly driven by an increase in demand for apparels, the Confederation of Indian Textile Industry said on Thursday. While the textile exports were steady at \$1,660.4 million in July compared to \$1,663.1 million, apparel shipments during the month surged by 11.8 per cent to \$1,277.2 million the same time last year. PTI

Edible oil imports dip in first 9 mths of '24 marketing year

The country's edible oil imports declined marginally by 1.6 per cent to 11.9 million tonnes in the first nine months of 2023-24 marketing year ending October, according to industry body SEA. Imports of cooking oils stood at 12.1 million tonnes in the corresponding period of 2022-23 marketing year. More than 50 per cent of India's cooking oils demand is met through imports. PTI

K'taka got 3rd-highest FDI in India at ₹54,427 cr in FY24

Chief Minister Siddaramaiah on Thursday said Karnataka stood third in the country by drawing ₹54,427 crore foreign direct investment (FDI) during 2023-24. He noted that Memoranda of Understanding have been signed with 13 industries, which will bring in investments worth ₹42,915 crore and are expected to create around 22,600 jobs. He said the state government had taken up multidimensional programmes. PTI

After 6 months, Isro to launch earth observation satellite

Indian Space Research Organisation (Isro) is all set to launch an earth observation satellite EOS-08 onboard the third and final developmental flight of its Small Satellite Launch Vehicle on Friday. The Satish Dhawan Space Centre spaceport located about 135 km east of Chennai is buzzing with activity once again as Isro gears up for a rocket launch after nearly six months. The previous missions undertaken in 2024 were the successful launches of PSLV-C58/XPoSSat mission and GSLV-F14/INSAT-3DS mission. PTI

Mid-tier banks enter the great deposit chase

Launch special schemes to boost fund base



NEW FD SCHEMES

Banks	Rate (%)	Tenor (days)
RBL Bank	8.1	500
	8.60*	500
Bandhan Bank	8	639
Tamilnad Mercantile Bank	7.5	400
	8*	400
Federal Bank	7.35	400
	7.4	777
Bank of Maharashtra	7.25	777

* (For senior citizens) Source: Bank websites

SUBRATA PANDA
Mumbai, 15 August

Following the lead of major banks, several mid-tier lenders, including RBL Bank, Bank of Maharashtra, Federal Bank, and Tamilnad Mercantile Bank, have rolled out special fixed deposit schemes to drive deposit growth.

Kerala-based Federal Bank has unveiled a special fixed deposit scheme with the interest rates of 7.35 per cent for a 400-day tenor, 7.40 per cent for a 777-day tenor, and 50-month tenor for callable deposits. Senior citizens will get 0.50 per cent additional interest rate for these tenors. Meanwhile, for non-callable deposits above ₹1 crore, the private sector lender is offering interest rates of 7.50 per cent for 400-day tenor; 7.55 per cent for a 777-day tenor and 50 months' tenor, with senior citizens earning 0.50 per cent more on all the categories. These rates will be available only for a limited period, the bank said.

Similarly, Mumbai-based RBL Bank has unveiled 'Vijay Deposit Scheme', offering 8.10 per cent interest on fixed deposits for a 500-day tenor while senior citizens will get an interest of 8.60 per cent for the same

tenor. Pune-based public sector lender Bank of Maharashtra has publicised on social media platforms that it is offering 7.25 per cent interest on fixed deposits with a 777-days tenor for a limited period.

Moreover, Tamilnad Mercantile Bank is offering 7.50 per cent interest rate on fixed deposits for 400-days tenor. For senior citizens, the Tamil Nadu based private sector lender is offering 8 per cent interest on fixed deposits for the same tenor.

Previously, large lenders including, HDFC Bank, State Bank of India, and Bank of Baroda have also launched special fixed deposit schemes to mobilise deposit at a faster pace to support credit growth in the system. Kolkata-based Bandhan Bank has also launched a special scheme, wherein it is offering 8 per cent interest on 21-month tenor.

Additionally, it is also offering a competitive interest rate of 7.25 per cent on longer-term fixed deposits for a tenure above 1 year and nine months to less than five years.

Banks have intensified their efforts to attract deposits following Reserve Bank of India's (RBI) repeated warnings about the potential challenges that could arise if deposit growth continues to trail credit growth.

IRDAI TWEAKS SURRENDER-VALUE NORMS

Max Life Insurance pencils in 100-200-bp hit to profit

AATHIRA VARIER
Mumbai, 15 August

Max Life Insurance, a private insurer, expects a 100-200-basis point (bp) impact on its value of new business (VNB) margin due to revised surrender value norms, said Prashant Tripathy, managing director and chief executive officer, during an analyst call on Wednesday.

VNB margin measures the profitability margin for life insurers.

In June, the Insurance Regulatory and Development Authority of India introduced revised surrender value norms to ensure better returns for

policyholders exiting their policies prematurely. Insurers must now pay special surrender value if policyholders exit after one year, among other tweaks. These norms take effect on October 1, 2024.

"While these guidelines will impact margins of traditional products affected by surrender regulations, the impact will be mitigated through multiple strategies, such as restructuring distributions and realigning procurement. We estimate the final impact to be in the range of 100-200 basis points for the transitional period, and we will work hard to figure out more ideas so that we

can slide through these changes unaffected," Tripathy said.

In the first quarter (Q1) of 2024-25 (FY25), the company's VNB margin dropped to 17.5 per cent from 22.2 per cent in the previous year, due to a higher share of low-margin unit-linked insurance plans in its overall product mix. Amid the regulatory changes, the insurer has reduced its VNB margin target for FY25 to the mid-teens from the earlier guidance of 25-26 per cent. With the revised norms effective from October 1, 2024, the company plans to refile products from August 15, 2024, to September 30, 2024, in multiple tranches.

Manappuram sees NPAs falling this FY

ABHIJIT LELE
Mumbai, 15 August

After witnessing rise in stress on loan book in Q1FY25, Manappuram Finance Ltd (MFL) expects gradual reduction in non-performing assets (NPAs) in the remaining part of the financial year as borrowers resume clearing old dues and pay regular instalments. Its gross NPAs rose in micro-finance, housing, vehicle, MSME, and personal loans on a year-on-year (Y-o-Y) basis.

V P Nandakumar, MD & CEO of MFL, in a post-earnings analyst call said the situation changed as heat-wave affected productivity of the people (loss of man days) across sectors. There will be some delay in borrowers beginning to pay regular instalments as well as clear old dues. They are genuine customers, who had been paying promptly, Nandakumar added. The gross NPAs have peaked and

should come down, he said, without indicating the level the company was targeting by the end of March 2025.

At the consolidated level, the company's provision for bad debt rose by 88.6 per cent Y-o-Y to ₹2,286 crore in Q1FY25. Sequentially, it rose by 21.7 per cent from ₹1,878 crore, according to an analyst presentation.

As for micro loans run through Asirvad Microfinance Ltd, there are certain challenges in collections due to factors like farmers' agitation (Punjab and Rajasthan), and general elections. There were some rumours about loan waivers, he said.

The company has written off ₹71 crore of NPAs in the MFI segment. The portfolio recorded 21 per cent Y-o-Y growth in assets under management (AUM) of ₹12,310 crore at the end of June 2024. Asirvad MFI is slated for listing and roadshows for the proposed IPO have already begun.

SBI, PNB in talks with Karnataka to resolve issues

HARSH KUMAR
New Delhi, 15 August

Punjab National Bank (PNB) and State Bank of India (SBI) on Thursday said they were in talks with Karnataka and expected an amicable resolution to ongoing stand-off involving two term deposits, which saw the state government deciding to snap all ties with the two state-run banks.

"As the matter is currently sub-judice, we are unable to provide any specific comments at this time. However, we remain in ongoing discussions with the Government of Karnataka to resolve the issue amicably," SBI said in a statement.

The Karnataka government had asked all state government departments, public sector units, boards, corporations, local bodies, universities and other institutions to close all accounts with PNB and SBI by September 20.

ASHV FINANCE LIMITED				
CIN: U65910MH1998PLC333546				
Regd. Office & Corp. Office: 12B, 3rd Floor, Techniplex-II IT Park, Off. Veer Savarkar Flyover, Goregaon (West), Mumbai - 400 062, Maharashtra, India; Tel: +91-22-6249 2700, Fax: +91-22-6249 2787; Email: compliance.team@ashvfinance.com, Website: www.ashvfinance.com				
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024				
(All amounts are in ₹ Lakhs, except for details of EPS and ratios)				
PARTICULARS	Quarter ended		Year ended	
	30 June 2024 Unaudited	31 March 2024 Audited	30 June 2023 Unaudited	31 March 2024 Audited
1. Total Income from Operations	4,163.05	4,535.05	4,707.93	18,510.65
2. Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	(525.84)	(4,098.71)	(1,477.30)	(10,872.52)
3. Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	(525.84)	(4,098.71)	(1,477.30)	(10,872.52)
4. Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	(525.84)	(4,436.83)	(1,280.74)	(11,014.08)
5. Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	(525.84)	(4,442.76)	(1,280.74)	(11,020.01)
6. Paid up share capital	6,010.04	6,010.04	4,962.78	6,010.04
7. Reserves (excluding Revaluation Reserve and Security premium)	(11,521.24)	(11,007.42)	(1,275.44)	(11,007.43)
8. Securities Premium Account	36,695.73	36,695.73	28,981.85	36,695.73
9. Net worth	31,184.53	31,698.35	32,669.19	31,854.75
10. Paid up Debt Capital / Outstanding Debt	0.35	0.37	0.30	0.37
11. Outstanding redeemable preference shares	Not Applicable	Not Applicable	Not Applicable	Not Applicable
12. Debt equity ratio	1.51	1.71	2.39	1.71
13. Earnings Per Share (EPS) (Face value of Rs. 10 each) (not annualized for the quarter ended)				
(a) Basic (₹)	(1.28)	(10.78)	(3.11)	(26.77)
(b) Diluted (₹)	(1.28)	(10.78)	(3.11)	(26.77)
14. Capital Redemption Reserve	Not Applicable	Not Applicable	Not Applicable	Not Applicable
15. Debtenture Redemption Reserve	Not Applicable	Not Applicable	Not Applicable	Not Applicable
16. Dividend Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable
17. Interest Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Note:

- The above financial results were reviewed by the Audit and Compliance Committee and approved by the Board of Directors at their meeting held on 14 August 2024 and were reviewed by the Statutory Auditors of the Company.
- The above is an extract of the detailed format of quarterly financial results filed with the BSE Limited under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the websites of the BSE Limited i.e. www.bseindia.com and the Company i.e. www.ashvfinance.com.
- For the items referred in the Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the BSE Limited and can be accessed on the website of the Company i.e. www.ashvfinance.com.
- There were no exceptional/extraordinary items.

Ashv Finance Limited
Sd/-
Nikesh Kumar Sinha
Managing Director and CEO
DIN: 08268336

Place: Mumbai
Date: 14 August 2024

GEE LIMITED					
CIN: L99999MH1960PLC011879					
Registered Office: Plot No. E-1, Road No. 7, Wagale Ind. Estate, Thane-400 604					
E-mail: shares@gellimited.com Website: www.gellimited.com					
Tel. No. (02522) 280358, Fax No. (02522) 281199					
Extract of unaudited Financial Results for the Quarter ended 30 th June 2024					
(₹ in Lakhs (Except earnings per Share))					
S. No.	Particulars	Quarter Ended		Year Ended	
		June, 2024	June, 2023	March, 2024	March, 2024
		Unaudited	Unaudited	Audited	Audited
1	Total Income from Operations	8,212.46	9,520.89	9,237.51	36,987.20
2	Net Profit / (Loss) for the period (Before Tax, Exceptional and / or Extraordinary items)	352.55	397.13	200.56	1,806.69
3	Net Profit / (Loss) for the period before tax (After Exceptional and / or Extraordinary items)	352.55	397.13	200.56	1,806.69
4	Net Profit / (Loss) for the period after tax (After Exceptional and / or Extraordinary items)	263.81	297.17	83.71	1,285.57
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	264.12	297.35	82.63	1,285.04
6	Equity Share Capital	520	520	520	520
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year			NA	
8	Earnings Per Share (of ₹ 2/- each) (for continuing and discontinued operations)				
	Basic:	1.02	1.14	0.32	4.95
	Diluted:	1.02	1.14	0.32	4.95

Notes:

- The Company is having single reportable segment i.e. "manufacturing of welding consumables, copper coated wires, flux cored wires and welding fluxes". The above is an extract of the detailed format of Quarterly Financial Results filed with the BSE Limited ("Stock Exchange") under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results would be uploaded and available for viewing on the Company's website www.gellimited.com and on the website of the Stock Exchange.

For GEE Limited
Sd/-
Shankar Lal Agarwal
Whole-Time Director
DIN : 01205377

Date : 14.08.2024
Place : Thane
Rameshwar Mehta

INDRAYANI BIOTECH LIMITED					
CIN: L40100TN1992PLC129301					
Block 1, Module No. 33, 3rd Floor, SIDCO Electronic Complex, Thiru Vi Ka Industrial Estate, Guindy, Chennai - 600032. www.indrayani.com info@indrayani.com					
EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024					
(RS. IN LAKHS, EXCEPT EPS)					
S. No.	PARTICULARS	CONSOLIDATED			
		Quarter Ended		Year Ended	
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations	3,157.21	4,541.35	4,232.12	16,744.06
2	Net profit / (Loss) for the period (before tax and exceptional items)	94.46	473.29	(38.33)	1,097.44
3	Net profit / (Loss) for the period (before tax and after exceptional items)	94.46	473.29	(38.33)	1,097.44
4	Net profit / (Loss) for the period (after tax and after exceptional items)	85.01	473.29	(44.56)	1,042.25
5	Total Comprehensive income for the period	85.01	473.29	(44.56)	1,042.25
6	Paid-up equity share capital (Face value Rs.10 each)	4,553.63	4,553.63	3,422.72	4,553.63
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	N.A.	N.A.	N.A.	897.90
8	Earnings per share (per share of Rs.10/- each)	0.10	0.58	0.06	1.40
	Basic (in Rs.)	0.10	0.58	0.09	1.40
	Diluted (in Rs.)	0.10	0.58	0.09	1.40

Key numbers of standalone financial results:

S. No.	PARTICULARS	STANDALONE			
		Quarter Ended		Year Ended	
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations	1,181.69	1,924.51	1,682.40	6,594.22
2	Net profit / (Loss) before tax	17.05	162.40	71.65	300.91
3	Net profit / (Loss) after tax	12.72	7.23	71.65	145.74
4	Total Comprehensive income for the period	12.72	7.23	71.65	145.74

Notes:

- The above Consolidated and Standalone financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August 2024 and have been subjected to review by the Statutory Auditors of the company. The above results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The financial results are being forwarded to the Bombay Stock Exchange & also available on the company website (www.indrayani.com).
- The figures for the quarter ended 31 March 2024 are the balancing figures between the audited figures in respect of the financial year ended 31 March 2024 and published year to date figures for nine months ended 31 December 2023, which were subjected to limited review by the statutory auditors.
- Previous period figures have been regrouped wherever necessary.
- There is no investor complaint received during the quarter.

Date : 14/08/2024
Place : Chennai
For Indrayani Biotech Limited
Sd/-
Srinivasan
Whole-time Director
(DIN: 02481041)

SWARNARITA JEWELS INDIA LIMITED						
CIN: L36911MH1992PLC068283						
Regd. Office: Office No. 104, First Floor, 17/19, Ustad Building, Swarn House, Dhanji Street, Mumbai, Mumbai-400003						
Tel. No.: 022-43590000 E-mail: info@swarnsarita.com Website: www.swarnsarita.com						
EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2024 (Rs. in Lakhs except EPS)						
Particulars	STANDALONE			CONSOLIDATED		
	Quarter ended on 30.06.2024 Unaudited	Quarter ended on 30.06.2023 Unaudited	Year ended on 31.03.2024 Audited	Quarter ended on 30.06.2024 Unaudited	Quarter ended on 30.06.2023 Unaudited	Year ended on 31.03.2024 Audited
Total income from operations (net)	15005.49	17257.45	68116.85	15510.32	19431.16	76969.32
Net Profit / (Loss) for the period (before tax, Exceptional and/or extraordinary items)	884.33	627.35	690.62	833.09	743.58	661.47
Net Profit / (Loss) for the period before tax (after Exceptional and/or extraordinary items)	884.33	627.35	690.62	833.09	743.58	661.47
Net Profit / (Loss) for the period after tax (after Exceptional and/or extraordinary items)	667.69	470.51	508.64	625.19	557.68	479.31
total comprehensive income for the period [(comprising Profit/(Loss) for the period (after tax) and other comprehensive income (after tax)]	667.69	470.51	516.19	625.19	557.68	486.86
Paid up Equity Share Capital (Face Value of Rs.10/- each fully paid up)	2083.76	2083.76	2083.76	2083.76	2083.76	2083.76
Reserves (excluding Revaluation Reserve as shown in the audited Balance Sheet of previous year)	-	-	10259.65	-	-	10181.12
Earnings Per Share (before & after extraordinary items) (face value of Rs.10/- each)						
(a) Basic:	3.20	2.25	2.44	2.99	2.67	2.30
b) Diluted:	3.20	2.25	2.44	2.99	2.67	2.30

Notes:

The above is an extract of the detailed format of Quarterly/ Yearly Financial Result filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of the Quarterly/ Yearly Financial Result are available on the website of the Stock Exchange i.e. www.bseindia.com. The same are also available on the Company website i.e. www.swarnsarita.com.

FOR SWARNARITA JEWELS INDIA LIMITED
Sd/-
SUNNY MAHENDRA CHORDIA
WHOLE-TIME DIRECTOR
DIN: 06664041

Place: Mumbai
Date: 14.08.2024

Markets, Insight Out
Markets, Monday to Saturday

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or email **order@bsmail.in**

Business Standard
50 Years of Insight

