

17th February, 2025

To,
BSE Limited
Listing Dept. / Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

To,
National Stock Exchange of India Limited
Listing Dept., Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Security Code: 539301
Security ID : ARVSMART

Symbol: ARVSMART

Dear Sir/Madam,

Sub: Media Release titled as “Arvind SmartSpaces adds new plotted development project in Sanand, Ahmedabad with a top-line potential of ~Rs. 600 crore”.

We are attaching herewith a copy of Media Release dated 17th February, being issued by the Company titled as **“Arvind SmartSpaces adds new plotted development project in Sanand, Ahmedabad with a top-line potential of ~Rs. 600 crore”**.

You are requested to bring this to the notice of all concerned.

Thanking you,

Yours faithfully,
For Arvind SmartSpaces Limited

Prakash Makwana
Company Secretary

Encl.: As above

#DESIGNEDTOINSPIRE

Arvind Smartspaces Limited :

Regd. Office: 24, Government Servant Society, Near Municipal Market, Off C.G. Road, Navrangpura, Ahmedabad. 380009, India.
Tel. : +91 79 68267000 | **Web.:** www.arvindsmartspaces.com | **CIN :** L45201GJ2008PLC055771

**Arvind SmartSpaces adds new plotted development project in Sanand, Ahmedabad
with a top-line potential of ~Rs. 600 crore**

The project is spread across 150 acre and has a saleable area of 6.6 mn sq. ft.

February 17, 2025: Arvind SmartSpaces Limited (ASL), one of India's leading real estate development company, today announced that it has signed a new residential plotted development project in Ahmedabad, with a total estimated area of ~150 acre and a top-line potential of ~Rs. 600 crore. This project is located in Sanand-Nalsarovar road, Ahmedabad. The project is acquired on an outright basis.

The project is strategically located approximately 15 km from Sanand and 30 km from Nalsarovar Lake. Known for its proximity to the Nalsarovar Bird Sanctuary and its natural charm, the region is set for transformative growth, balancing ecological preservation with modern infrastructure. The corridor benefits from enhanced connectivity and is close to major industrial hubs created a structural demand for horizontal real estate.

Commenting on this development, Mr. Kamal Singal, Managing Director and CEO, Arvind Smartspaces commented, *"We are happy to announce the acquisition of this residential plotted development project in the high-potential Sanand-Nalsarovar market of Ahmedabad. The Ahmedabad region continues to offer compelling growth opportunities for horizontal real estate, driven by strong infrastructure development and a thriving industrial ecosystem. With this acquisition, our year-to-date (YTD) project addition value now stands at Rs. 4,450 crore, making it our biggest ever business development year."*

About Arvind Smartspaces:

Built on ~120 years old legacy of the Lalbhai Group, and established in year 2008, Arvind SmartSpaces is India's leading real estate development Company headquartered in Ahmedabad. With approximately 106 million square feet of real estate development across the country, the company is focused on delivering real estate solutions that add value to the lives of its customers and is fast emerging as a leading corporate real estate player in the country. The company has real estate developments across Ahmedabad, Gandhinagar, Bangalore and Pune. Backed by the strong brand name of Arvind group and the credibility achieved through already delivered projects, the company has plans to continue the strong growth momentum and deliver value to all stakeholders.

For further information, please contact:

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