

# CEEJAY FINANCE LIMITED

815-816, "ICONIC SHYAMAL",  
Shyamal Cross Road,  
132 FT. Ring Road,  
Ahmedabad-380015.

Phone : (079) 40050927

(079) 26404594

26404689

Fax : (079) 26424457



Date: 13<sup>th</sup> August, 2024

To,  
BSE Limited  
25<sup>th</sup> Floor, P.J. Towers, Dalal Street,  
Fort, Mumbai-400001

Scrip Code: 530789

**Subject: Outcome of Meeting of the Board of Directors of the Company held on 13<sup>th</sup> August, 2024 and Submission of Financial Results of the Company for the Quarter ended 30<sup>th</sup> June, 2024.**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and Regulation 17, 25 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform/intimate you that the Board of Directors of the Company at their meeting held today i.e. on **Tuesday, 13<sup>th</sup> August, 2024** at the Registered Office of the Company, inter-alia, have considered and approved unanimously:

- the Unaudited Financial Results of the Company, for the Quarter ended 30<sup>th</sup> June, 2024. Copy of the same is enclosed herewith along with the Limited Review Report of the Auditors thereon.
- Appointment of Mr. Chinmay Bharatbhai Amin (DIN: 09193443) as Additional Director (Non-Executive & Independent) of the Company with effect from **13<sup>th</sup> August, 2024** (hold office for a term of 5 years commencing from 13<sup>th</sup> August, 2024 to 12<sup>th</sup> August, 2029 subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting).

The meeting of the Board of Directors of the Company commenced at 02:00 P.M. (IST) and concluded at 03:30 P.M. (IST).

Kindly acknowledge the receipt and take the above on record.

Thanking You,

Yours Faithfully,  
For Ceejay Finance Limited

**Kamlesh Upadhyaya**  
Company Secretary and Compliance Officer

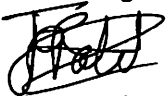
Encl: As above

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.**

To  
The Board of Directors of  
Ceejay Finance Limited.

1. We have reviewed the accompanying statement of unaudited financial results of Ceejay Finance Limited (the 'Company') for the quarter ended June 30, 2024 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Kantilal Patel & Co.**,  
Chartered Accountants  
ICAI Firm registration number: 104744W

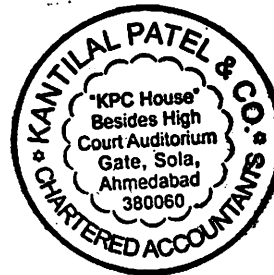


Jinal A. Patel  
Partner  
Membership No.: 153599

Place: Ahmedabad

Date: August 13, 2024

ICAI UDIN: 24153599BKDKKF2480



# CEEJAY FINANCE LIMITED

C. J. House, Mota Pore,  
Nadiad 387001, Gujarat  
Phone : (0268) 2560327  
2562633  
2549427  
Fax : (0268) 2561727



## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Unaudited (Refer Note- 6)	Unaudited	Audited
	<b>Revenue from operations</b>				
(i)	Interest Income	537.20	597.86	476.64	2,071.26
(ii)	Dividend Income	-	-	-	-
(I)	<b>Total Revenue from operations</b>	<b>537.20</b>	<b>597.86</b>	<b>476.64</b>	<b>2,071.26</b>
(II)	Other Income	1.57	1.54	2.27	20.69
(III)	<b>Total Income (I+II)</b>	<b>538.77</b>	<b>599.40</b>	<b>478.91</b>	<b>2,091.95</b>
	<b>Expenses</b>				
(i)	Finance Costs	81.55	91.50	78.67	340.93
(ii)	Impairment of financial instruments	(22.57)	17.11	(42.35)	(53.10)
(iii)	Employee Benefit Expenses	80.80	71.43	74.40	314.48
(iv)	Depreciation and amortization expense	10.24	9.92	5.32	29.83
(v)	Others expenses	142.17	162.81	120.94	571.51
(IV)	<b>Total Expenses (IV)</b>	<b>292.19</b>	<b>352.77</b>	<b>236.98</b>	<b>1,203.65</b>
(V)	<b>Profit / (loss) before exceptional items and tax (III-VI)</b>	<b>246.58</b>	<b>246.63</b>	<b>241.93</b>	<b>888.30</b>
(VI)	Exceptional items	-	-	-	-
(VII)	<b>Profit/(loss) before tax (V -VI)</b>	<b>246.58</b>	<b>246.63</b>	<b>241.93</b>	<b>888.30</b>
(VIII)	Tax Expense:				
	Current Tax:	63.72	62.84	48.70	218.00
	Short/Excess of Income Tax	-	-	-	(1.86)
	Deferred Tax:	3.54	(2.19)	8.15	14.95
	Total Tax Expense:	67.26	60.65	56.85	231.09
(IX)	<b>Profit / (loss) for the period from continuing operations(VII-VIII)</b>	<b>179.32</b>	<b>185.98</b>	<b>185.08</b>	<b>657.21</b>
(X)	Profit/(loss) from discontinued operations	-	-	-	-
(XI)	Tax Expense of discontinued operations	-	-	-	-
(XII)	Profit/(loss) from discontinued operations(After tax) (X-XI)	-	-	-	-
(XIII)	<b>Profit/(loss) for the period (IX+XII)</b>	<b>179.32</b>	<b>185.98</b>	<b>185.08</b>	<b>657.21</b>
(XIV)	<b>Other Comprehensive Income</b>				
	(A) (i) Items that will not be reclassified to profit or loss	(0.77)	(2.94)	4.45	0.87
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.58)	4.62	(3.65)	4.25
	<b>Subtotal (A)</b>	<b>(1.35)</b>	<b>1.68</b>	<b>0.80</b>	<b>5.12</b>
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Subtotal (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Other Comprehensive Income (A + B)</b>	<b>(1.35)</b>	<b>1.68</b>	<b>0.80</b>	<b>5.12</b>
(XV)	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>177.97</b>	<b>187.66</b>	<b>185.88</b>	<b>662.33</b>
(XVI)	<b>Earnings per equity share (for continuing operations) (Not Annualised)</b>				
	Basic (Rs.)	5.20	5.39	5.36	19.05
	Diluted (Rs.)	5.20	5.39	5.36	19.05
(XVII)	<b>Earnings per equity share (for discontinued operations) (Not Annualised)</b>				
	Basic (Rs.)	-	-	-	-
	Diluted (Rs.)	-	-	-	-
(XVIII)	<b>Earnings per equity share (for continuing and discontinued operations) (Not Annualised)</b>				
	Basic (Rs.)	5.20	5.39	5.36	19.05
	Diluted (Rs.)	5.20	5.39	5.36	19.05



*[Handwritten Signature]*

1. The above financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 13, 2024.
2. The financial results are prepared in accordance with the Indian Accounting Standards ("Ind. AS"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind. AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
3. Provision on loan assets created in earlier accounting periods which is in excess of the amount determined and adjusted against such assets as impairment loss on application of expected credit loss method as per Ind AS 109 ('Financial instruments') as at June 30, 2024 has been retained in the books of account as a matter of prudence.
4. In terms of the requirement as per RBI notification no. RBI/2019-20/170 DOR (NBFC). CC.PD.No.109/22.10.106/2019-20 dated 13 March 2020 on Implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset Classification and Provisioning (IRACP) norms (including provision on standard assets). The impairment allowances under Ind AS 109 made by the company exceeds the total provision required under IRACP (including standard asset provisioning), as at June 30, 2024 and accordingly, no amount is required to be transferred to impairment reserve.
5. The Company is primarily engaged in one business segment viz. Finance in accordance with Ind. AS 108, Operating Segments.
6. The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and published year to date figures up to nine months ended December 31, 2023 which were subjected to limited review.
7. Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation.

Place: Nadiad

Date: August 13, 2024



Deepak Patel  
  
Managing Director