

Date: 17th August 2024

To,  
BSE Limited,  
Department of Corporate Services / Corporate  
Relation Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001, Maharashtra,  
India  
BSE: Scrip Code: 539407

To  
National Stock Exchange of India  
Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051,  
Maharashtra, India  
NSE Symbol: GENCON

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Conversion of equity warrants into equity shares.**

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions if any, we hereby inform you that the Board of Directors of the Company through Circular Resolution on today i.e. Saturday, 17<sup>th</sup> August, 2024, inter alia, approved the allotment of 26,50,000 (Twenty-Six Lakhs Fifty Thousand) Equity Shares having Face value of Rs. 5/- each at an issue price of Rs. 32.40/- (Rupees Thirty-Two and Forty Paise Only) (including a premium of Rs. 27.40 per share) fully paid up upon exercising the option available with the Share Warrant Holder (person belonging to non-Promoter Category) to convert 26,50,000 (Twenty-Six Lakhs Fifty Thousand) Convertible Warrants.

The allotment has been made for cash, upon the receipt of the remaining exercise price of Rs. 24.30/- per warrant (being an equivalent amount to 75% of the Warrant exercise price of Rs. 32.40/- per warrant) aggregating to Rs. 6,43,95,000/- (Rupees Six Crore Forty-Three Lakhs Ninety-Five Thousand Only).

In this regard, the details pursuant to Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith.

Kindly take the above for your records.

**For Generic Engineering Construction and Projects Limited**

**Manish Ravilal Patel**  
Managing Director  
DIN: 00195878  
ADD: 6KK Chhaya Apt, Pant Nagar,  
Allahabad Bank Bldg, Ghatkopar (East),  
Mumbai, Maharashtra - 400077, India

**Place: Mumbai**

**DETAILS PURSUANT TO SCHEDULE III PART A OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED SEPTEMBER 09, 2015 AND SEBI CIRCULAR SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023 ARE AS UNDER:**

Particulars	Details
Type of security proposed to be issued (Equity, Convertibles etc.)	Equity Shares of face value Rs. 5/- each upon exercise of option of conversion of warrants.
Type of issuance (Further Public Offerings, rights issue, Qualified Institutions Placements, Preferential Issue)	Preferential Allotment by conversion of Convertible Warrants into Equity
Total number of securities to be issued or the total amount for which the securities will be issued (approximately);	NA
Name of the Investor (Non-Promoter)	<ol style="list-style-type: none"> <li>1. Manish Upendra Shanghvi</li> <li>2. Sapna Devang Shah</li> <li>3. Chirag Jitendra Shah</li> <li>4. Kalpana Rohitkumar Shah</li> <li>5. Sudha Gandhi</li> </ol>
Post allotment of securities - Outcome of the subscription, issue price / allotted price (in case of convertibles), number of allottee(s)	Allotment of 26,50,000 Equity shares of face value Rs. 5/- each fully paid up at a premium of Rs. 27.40/-, aggregating to Rs. 8,58,60,000/-, at the ratio of 1:1 - One Equity share for every warrant exercised to 5 (Five) allottee(s).
In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Exercise of 26,50,000 convertible warrants into 26,50,000 fully paid-up equity shares of Rs. 5/- each

Sr. No.	Name of the Allottees	Category	No. of Warrants converted into Equity Shares	Total Consideration Received (75%) (Amount in Rs.)
1.	Manish Upendra Shanghvi	Non-Promoter	10,00,000	2,43,00,000
2.	Sapna Devang Shah	Non-Promoter	2,00,000	48,60,000
3.	Chirag Jitendra Shah	Non-Promoter	2,50,000	60,75,000
4.	Kalpana Rohitkumar Shah	Non-Promoter	2,00,000	48,60,000
5.	Sudha Gandhi	Non-Promoter	10,00,000	2,43,00,000
<b>Total</b>			<b>26,50,000</b>	<b>6,43,95,000</b>