



# RANA SUGARS LIMITED

REGD. OFFICE: S.C.0.49-50, SECTOR 8-C, MADHYA MARG CHANDIGARH- 160 009 (INDIA)  
CIN: L15322CH1991PLC011537, Website: www.ranasugars.com, E-mail: info@ranagroup.com  
TEL.: 0172-2540007, 2549217, 2541904, 2779565, 2773422, FAX: 0172-2546809

Ref.: RSL/24-25/CS

To,

November 8, 2024

Department of Corporate Services (DCS)  
**The BSE Limited,**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400001.

National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai- 400051.

Ref: Scrip Code: 507490,

Company Symbol: RANASUG

## **Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

Dear Sir/Madam

This has reference to Regulation 30 of the SEBI (Listing Obligation and disclosure Listing Requirements) 2015, Regulations, hereinafter referred as ("Listing regulations"), where we hereby inform you that, Company has received 5 summary orders from the office of the Assistant Commissioner, Amritsar-1 on November 7, 2024 wherein, the Assistant Commissioner, has raised consolidated demand of Rs. 2,16,07,380/- (Duty Demand of Rs. 1,08,03,690/- and penalty of Rs. 1,08,03,690/-) on the Rana Sugars Limited, Vill. Buttar Seviyan, Amritsar, Punjab, for the alleged violation on differential rate of GST charged for Five Financial Years from 2017-18 to 2021-22.

Further, the information pursuant to Regulation 30 of Listing Regulations read over with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and para 8.2 of Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, to the extent applicable to the matter, is as follows:

- a. **Name of the authority:**  
Assistant Commissioner, Amritsar- I, Ward 8.
- b. **Nature and details of the action(s) taken, initiated or order(s) passed:**  
A consolidated demand Rs. 2,16,07,380/- (Duty Demand of Rs. 1,08,03,690/- and penalty Rs. 1,08,03,690/-) on the Rana Sugars Limited, Vill. Buttar Seviyan, Amritsar, Punjab for the alleged violation on differential rate of GST charged for Five Financial Years from 2017-18 to 2021-22.
- c. **Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority:**  
The demand and penalty order is received on 7<sup>th</sup> November, 2024.
- d. **Details of the violation(s)/contravention(s) committed or alleged to be committed:**  
Violation alleged for differential rate of GST charged for Five Financial Years from 2017-18 to 2021-22.  
Description of Goods & Services : Harmonized System of Nomenclature (HSN) Code No. 9988 having description: Manufacturing services on physical inputs (goods) owned by others.

e. **Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible:**

Based on Company's assessment, the aforesaid demand is not maintainable as the Company is providing job work (Bottling Service) to M/s Radico Khaitan Ltd. However, the Company and M/s Radico Khaitan Ltd. collectively is evaluating all options including filing an appeal against the order.

Lastly, the Company did not envisage any relevant impact on financials, operations or other activities of the Company as the company have a strong case on merits for appeal.

You are requested to kindly take the above on your records.

Thanking you,  
Yours sincerely,

**For RANA SUGARS LIMITED**

**Company Secretary & Compliance Officer**