



Biocon Limited
20th KM, Hosur Road
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Bangalore 560 100, India
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CIN : L24234KA1978PLC003417
www.biocon.com

BIO/SECL/SG/2024-25/171

February 01, 2025

To, The Manager BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code – 532523	To, The Manager National Stock Exchange of India Limited Corporate Communication Department Exchange Plaza, Bandra Kurla Complex Mumbai – 400 050 Scrip Symbol – BIOCON
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Dear Sir/ Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), it is hereby informed that the Company has received an Order dated January 31, 2025 from the jurisdictional Joint Commissioner of Commercial Taxes (Appeals-8), Bangalore.

The details as required under Clause 20 of Para A of Part A of Schedule III of the SEBI Listing Regulations are enclosed as **Annexure I**.

The above information will also be available on the website of the Company at www.biocon.com.

Kindly take the above information on record and acknowledge.

Thanking You,

Yours faithfully,

For **Biocon Limited**

Mayank Verma
Company Secretary & Compliance Officer
Membership No: ACS 18776

Encl.: Annexure I

Annexure I

Sl No.	Particulars	Information
1.	Name of the authority	Joint Commissioner of Commercial Taxes (Appeal-8), Bangalore.
2.	Nature and details of the action(s) taken, initiated or order(s) passed	The Company has received an order January 31, 2025 from jurisdictional Joint Commissioner of Commercial Taxes imposing a penalty of Rs. 11,62,839 under applicable provisions of the Karnataka Goods and Services Act, 2017; Central Goods and Service Tax Act, 2017; the Integrated Goods and Service Tax Act, 2017; read with relevant rules.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	January 31, 2025
4.	Details of the violation(s)/contravention(s) Committed or alleged to be committed	Claim of refund was wrongly made on CIF (Cost, Insurance, and Freight) value of exports instead of FOB (Free on Board) value of exports. GST liability on Corporate Guarantee provided by the Company during the period 2017-18.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financials, operations or other activities of the Company. The Company is in the process of taking appropriate actions, including but not limited to, filing of necessary appeal with the Appellate forum in this regard.