

January 14, 2025

**To**

BSE Limited  
Corporate Relationship Department  
25th Floor, P J Towers  
Dalal Street, Fort,  
Mumbai – 400 001

**BSE Scrip Code: 524743**

Dear Sir,

**Reg : Intimation under Regulation 30 of SEBI LODR– Update on Receipt of License to Manufacture MRI by CDSCO to our Wholly Owned Subsidiary**

We enclose an Intimation regarding "**Receipt of Licence to Manufacture MRI by CDSCO to our Wholly Owned Subsidiary**", for dissemination.

Thanking you,  
Yours Truly,  
For **FISCHER MEDICAL VENTURES LIMITED**  
(Formerly known as Fischer Chemic Limited)



**ARAVINDKUMAR V**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**



**CIN L24231MH1993PLC288371**

**Corporate Office** : Level 8, Prestige Palladium Bayan, No. 129-140 Greams Road, Chennai, Tamil Nadu, 600006  
**Registered Office** : Survey No. 480/2 AP Medtech Zone, Nadupura Village, Pedagantyadu Mandal, Visakhapatnam, 530032

**Time Medical International Ventures (India) Private Limited (Wholly Owned Subsidiary of Fischer Medical Ventures Limited), Receives India's First CDSCO License for Manufacturing and Distribution of MRI Systems**

**Time Medical International Ventures (India) Limited, India's first indigenous MRI manufacturer has become the first MRI company in India to receive the CDSCO license for manufacturing and distribution of MRI systems. This achievement supports the Make in India initiative with FDA and CE-approved models like EMMA, PICA, MICA, and QUIN. These MRI systems meet global safety and quality standards, enhancing India's healthcare capabilities.**

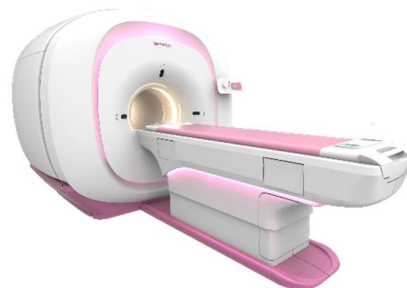
**Vishakapatnam, Andhra Pradesh** – Time Medical International Ventures (India) Private Limited (Wholly Owned Subsidiary of Fischer Medical Ventures Limited), a **Make in India** company, is proud to announce that it has become the **first indigenous MRI manufacturer in India** to receive the official **License to Manufacture for Sale or Distribution of Magnetic Resonance Diagnostic Devices (MRDD)** from the **Central Drugs Standard Control Organization (CDSCO)**. This achievement marks a significant milestone in the **Make in India** initiative, reinforcing the company's commitment to developing high-quality, locally manufactured medical devices that meet international standards.

With this new license, Time Medical will manufacture and distribute the following **MRI systems**, some of which are **FDA** and **CE approved** as well, ensuring compliance with global safety, quality, and regulatory standards:

- **EMMA - 1.5T MRI Scanner**
- **PICA - 0.35T MRI Scanner**
- **MICA - 1.5T MRI Scanner**
- **QUIN - 1.5T MRI Scanner**



PICA Machine – Open body low-res 0.35T MRI



EMMA – Breast Cancer 1.5T MRI



MICA– Whole Body 1.5T MRI



Quin– Whole Body 1.5T MRI

As a proud **Make in India** initiative, Time Medical is the first company in India to manufacture MRI systems that meet international safety and performance standards. The **EMMA** and **PICA** MRI models, which are **FDA** and **CE approved**, have undergone stringent clinical evaluations and are compliant with the highest international regulatory standards. This milestone reinforces India's capability to produce world-class medical devices, contributing to the country's growing healthcare infrastructure.

"We are thrilled to be the first **Make in India** company to receive the CDSCO license for the manufacturing and distribution of MRI systems," said the Management Team of Fischer Medical Ventures. "This achievement demonstrates the strength and potential of India's medical device manufacturing sector. With our **EMMA, PICA, MICA, and QUIN** MRI systems, we are committed to providing hospitals and diagnostic centers with cutting-edge, affordable diagnostic imaging solutions."

The **EMMA, MICA, and QUIN** MRI systems are **1.5T MRI scanners**, offering exceptional imaging resolution and precision for a wide range of clinical applications, while the **PICA** model is a **0.35T MRI scanner**, tailored for specific diagnostic needs. These models are available for distribution across India, helping to address the growing demand for reliable and advanced medical imaging solutions.

Fischer Medical Ventures is proud to contribute to the **Make in India** initiative by providing high-quality, locally manufactured MRI systems that can enhance diagnostic capabilities and improve healthcare delivery across the country.

For further information, please contact:

**Fischer Medical Ventures Limited**

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Website: [www.fischermv.com](http://www.fischermv.com)

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Forward looking statements are not guarantees of future performance including those relating to general business plans and strategy of the Company, its future outlook and growth prospects, and future developments in its businesses and its competitive and regulatory environment. No representation, warranty or undertaking, express or implied, is made or assurance given that such statements, views, projections or forecasts, if any, are correct or that the objectives of the Company will be achieved.

The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statements, on the basis of any subsequent development, information or events, or otherwise. Unless otherwise stated in this Investor Release, the information contained herein is based on management information and estimates. The information contained herein is subject to change without notice and past performance is not indicative of future results. **FISCHERMVL** will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward- looking statements to reflect subsequent events or circumstances.

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