

September 28, 2024

National Stock Exchange of India Limited

Exchange Plaza
Plot No. C/1, G Block,
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400051

BSE Limited

Corporate Relations Department,
1st Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400001

Symbol : LTF

Security Code No.: 533519

Kind Attn: Head – Listing Department / Dept of Corporate Communications

Sub: Update on disclosure of material event(s) / information(s) under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Ma'am,

Further to our letter dated August 14, 2023 and pursuant to Regulation 30(4) of Listing Regulations read with Para B of Part A of the Listing Regulations read with SEBI circular dated July 13, 2023, and other applicable regulations, if any, please find below the update on the pending tax disputes of L&T Finance Limited (which has been merged with the Company effective December 4, 2023), regarding the CESTAT appeal filed by the Company against Principal Commissioner of CGST, Mumbai for the matter wherein the GST authorities have alleged that the additional interest, penal interest and default interest charged to customers is liable to service tax (for the period FY2013-14 to FY2017-18 (upto June 2017). The quantum of tax dispute was Rs. 394.60 crores (comprising of tax demand of 197.29 crores and equivalent amount of penalty) plus consequential interest.

The Honourable CESTAT, Regional Bench, Mumbai pursuant to hearing held on September 25, 2024 has allowed the appeal filed by the Company. The Company received the copy of the order (detailed order awaited) on September 27, 2024 at 4:42 p.m. (IST).

We request you to take the aforesaid on records.

Thanking you.
Yours faithfully,

For **L&T Finance Limited**
(formerly known as L&T Finance Holdings Limited)

Apurva Rathod
Company Secretary and Compliance Officer