

August 22, 2024

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001.
Scrip Code: 531015

Subject: Outcome of Board Meeting

Dear Sir/Madam,

Please take note that the Board of Directors of the Company in their meeting held today i.e. August 22, 2024, inter-alia, considered and approved the following matters:

1. Approval of the Directors Report for the Financial Year 2023-2024

The draft of the Directors Report along with the annexures for the Financial Year 2023-2024 was placed before the Board. There were no observations / remarks by the Statutory Auditors and the Secretarial Auditor, which required an explanation in the Directors Report. The Board consented and approved the Directors Report along with all the annexures for the Financial Year 2023-2024.

2. Convening of 35th Annual General Meeting

The Board decided to convene the 35th Annual General Meeting of the Company on Saturday, September 21, 2024 at 04:30 P.M. through Video Conferencing ('V C') / Other Audio Visual Means ('OVAM'), in compliance with the SEBI Circulars and MCA Circulars, allowing the Companies to hold the Annual General Meeting through Video Conferencing / Other Audio Visual Means.

The draft Notice of 35th Annual General Meeting was placed before the Board. After a brief discussion over the agenda items to be transacted in the Annual General Meeting, the Board accorded approval of the Notice of the 35th Annual General Meeting.

The Notice of the 35th Annual General Meeting will be dispatched electronically to the Members whose email ids are registered with the Company / Registrar and Transfer Agents / Depository Participants.

The above information is also available on the website of the Company at www.venmaxdrugs.com and also on the website of BSE Limited www.bseindia.com.

3. Regularization of Mr. Swapneswar Mishra (DIN: 09594775), Additional Director as Non-Executive Non-Independent Director

The Board has considered and approved the regularization of appointment of Mr. Swapneswar Mishra (DIN: 09594775), additional Director as Non-Executive Non-Independent Director of the Company from the date of appointment i.e., January 16, 2024, pursuant to recommendation of the Nomination and Remuneration Committee, and his appointment as Director is subject to approval of the Members in the ensuing Annual General Meeting.

The detailed profile of Mr. Swapneswar Mishra is enclosed herewith and marked as Annexure — A.

4. Regularization of Mrs. Meena Kumari (DIN: 10458622), Additional Director as Non-Executive Independent Director

The Board has considered and approved the regularization of appointment of Mrs. Meena Kumari (DIN: 10458622), Additional Director as Non-Executive Independent Director of the Company from the date of appointment i.e., January 16, 2024, pursuant to recommendation of the Nomination and Remuneration Committee, and her appointment as Director is subject to approval of the Members in the ensuing Annual General Meeting.

The detailed profile of Mrs. Meena Kumari is enclosed herewith and marked as Annexure — B.

5. Appointment of Mr. Gundluru Reddeppa (DIN:10419527), Additional Director-Independent Director.

The Board has considered and approved the appointment of Mr. Gundluru Reddeppa (DIN:10419527) as Additional Director- Independent Director of the Company for a first term period of Five years from the date of appointment i.e., August 22, 2024, pursuant to

recommendation of the Nomination and Remuneration Committee, and his appointment as Director is subject to approval of the Members in the ensuing Annual General Meeting.

The detailed profile of Mr. Gundluru Reddeppa is enclosed herewith and marked as Annexure - C.

6. Appointment of Mr. Dasi Reddy Rakesh (DIN: 07112785) as Additional Director - Non-Executive Non-Independent Director

The Board has considered and approved the appointment of Mr. Dasi Reddy Rakesh (DIN: 07112785) as Additional Director- Non-Executive Non-Independent Director of the Company from the date of appointment i.e., August 22, 2024, pursuant to recommendation of the Nomination and Remuneration Committee, and his appointment as director is subject to approval of the Members in the ensuing Annual General Meeting.

The detailed profile of Mr. Dasi Reddy Rakesh is enclosed herewith and marked as Annexure -D.

7. Secretarial Audit Report for the Financial Year 2023-2024

The Secretarial Audit Report for the Financial Year 2023-2024, issued by M/S Kashinath Sahu & Co., Practicing Company Secretaries, was placed before the Board. The Board approved the Secretarial Audit Report for the Financial Year ended March 31, 2024.

8. Appointment of Secretarial Auditor

The Board has considered and approved the appointment of M/S Kashinath Sahu & Co., Practicing Company Secretaries, as the Secretarial Auditor of the Company for the Financial Year 2024-2025.

9. Appointment of Scrutinizer for the 35th Annual General Meeting

The Board has appointed Mr. Kashinath Sahu, Practicing Company Secretary, as the Scrutinizer for conducting the e-voting process for the 35th Annual General Meeting in a fair and transparent manner.

10. Approval of Dates for Remote E-voting

The Board has approved the facility for e-voting through CDSL E-Voting Platform, electronic means, to all the Members to enable them to cast their votes electronically and finalized the following dates for Remote E-voting:

S No	Particulars	Details
1	E-Voting Start Date	September 18, 2024 - 9:00 A.M.
2	E-Voting End Date	September 20, 2024 - 5:00 P.M.
3	Cut-off Date for E-Voting	September 14, 2024

Further, pursuant to Regulation 42 of SEBI (LODR) Regulations, 2015, and as earlier informed the Register of Members and Share Transfer Books of the Company will remain closed from September 14, 2024 to September 21, 2024 (both days inclusive) for the purpose of Annual General Meeting.

The Meeting Commenced at 12.30 P.M and concluded at 01.00 P.M.

Kindly take the above information on record.

Thanking You

Yours Faithfully

for Venmax Drugs & Pharmaceuticals Limited

Nooka Krishnaiah
Director
DIN: 07279009

ANNEXURE-A

Regularization of Mr. Swapneswar Mishra (DIN: 09594775), Additional Director as Non-Executive Non-Independent Director of the Company, subject to approval of the Members.

S. No	Particulars	Details
1	Background details and Experience	Mr. Swapneswar Mishra is a MBA Graduate is having experience with more than 22 Years in the Finance & Accounts.
2	Date of first appointment	Appointed as an Additional Director-Non Executive Non-Independent Director for liable to retire by rotation of the Company w.e.f. January 16, 2024.
3	Managerial Remuneration	Nil
4	Inter-se relationship with Directors	Not related to any other Director
5	Information as required pursuant to BSE Circular LIST/COMP14/2018-19	Mr. Swapneswar Mishra is not debarred from holding the Office of Director, by virtue of any order from the SEBI or from any other Regulatory Authority

ANNEXURE-B

Regularization of Mrs. Meena Kumari (DIN: 10458622), Additional Director as Non-Executive Independent Director of the Company, subject to approval of the Members.

S. No	Particulars	Details
1	Background details and Experience	Mrs. Meena Kumari is a Graduate is having experience with more than 20 Years in the Administration.
2	Date of first appointment	Appointed as an Additional Director-Non Executive Independent Director for a first term period of 5 years of the Company w.e.f. January 16, 2024.
3	Managerial Remuneration	Nil
4	Inter-se relationship with Directors	Not related to any other Director
5	Information as required pursuant to BSE Circular LIST/COMP14/2018-19	Mrs. Meena Kumari is not debarred from holding the Office of Director, by virtue of any order from the SEBI or from any other Regulatory Authority

ANNEXURE-C

Appointment of Mr. Gundluru Reddeppa (DIN:10419527) as Independent Director of the Company, subject to approval of the Members.

S. No	Particulars	Details
1	Background details and Experience	Mr. Gundluru Reddeppa has completed Bachelors of Commerce (Computers) is having experience with more than 10 Years in the Finance & Administration.
2	Date of first appointment	Appointed as an Additional Director-Independent Director for a first term period of 5 years of the Company w.e.f. August 22, 2024.
3	Managerial Remuneration	Nil
4	Inter-se relationship with Directors	Not related to any other Director
5	Information as required pursuant to BSE Circular LIST/COMP14/2018-19	Mr. Gundluru Reddeppa is not debarred from holding the Office of Director, by virtue of any order from the SEBI or from any other Regulatory Authority

ANNEXURE-D

Appointment of Mr. Dasi Reddy Rakesh (DIN: 07112785) as Non-Executive Non-Independent Director of the Company, subject to approval of the Members.

S. No	Particulars	Details
1	Background details and Experience	Mr. Dasi Reddy Rakesh is a Semi Qualified Chartered Accountant, having experience with more than 12 Years in the Banking and Finance & Pharma Industry. He has held positions in Vindhya Pharmaceuticals Limited.
2	Date of first appointment	Appointed as an Additional Director- Non Executive Non-Independent of the Company liable to retire by rotation w.e.f. August 22, 2024.
3	Managerial Remuneration	Nil
4	Inter-se relationship with Directors	Not related to any other Director
5	Information as required pursuant to BSE Circular LIST/COMP14/2018-19	Mr. Dasi Reddy Rakesh is not debarred from holding the Office of Director, by virtue of any order from the SEBI or from any other Regulatory Authority