



October 23, 2024

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.

Dear Sir/Madam,

**Sub: Results Presentation for the period ended September 30, 2024**  
**Ref: Dai-ichi Karkaria Limited (Scrip Code 526821)**

Please find enclosed herewith the Results Presentation of the Company for the period ended September 30, 2024, for your records and the same will be placed on the website of the Company.

For **DAI-ICHI KARKARIA LIMITED**

Ankit Shah  
Company Secretary and Compliance officer

**Encl: as above**



DAI-ICHI

Specialty Chemicals

Q2 FY24-25

COMPANY PRESENTATION

## ABOUT US

- Dai-ichi India commenced production in 1963, in technical collaboration with Dai-ichi Kogyo Seiyaku based in Japan.
- We develop and manufacture high-performance speciality chemicals for various industrial applications.
- We market innovative products, providing custom solutions tailored to our client's needs.
- Sustainability and innovation are key factors in all our business operations.



# ABOUT US



- Dai-ichi India commenced production in 1963, in technical collaboration with Dai-ichi Kogyo Seiyaku based in Japan.
- We develop and manufacture high-performance speciality chemicals for various industrial applications.
- We market innovative products, providing custom solutions tailored to our client's needs.
- Sustainability and innovation are key factors in all our business operations.

# OUR STRENGTHS



## Research & Development

We work towards creating products and processes that are clean, reflecting the integrity of our manufacturing process, with minimum use of hazardous chemicals and efficient chemical synthesis.

Customers have partnered with us to resolve specific performance issues, challenging our R&D team to find a cost effective solution.



## Quality Control

Our batch-to-batch consistencies are maintained by rigorous, regular and complete testing at every stage.

We conform to all relevant health, safety, environmental, national, and international standards.

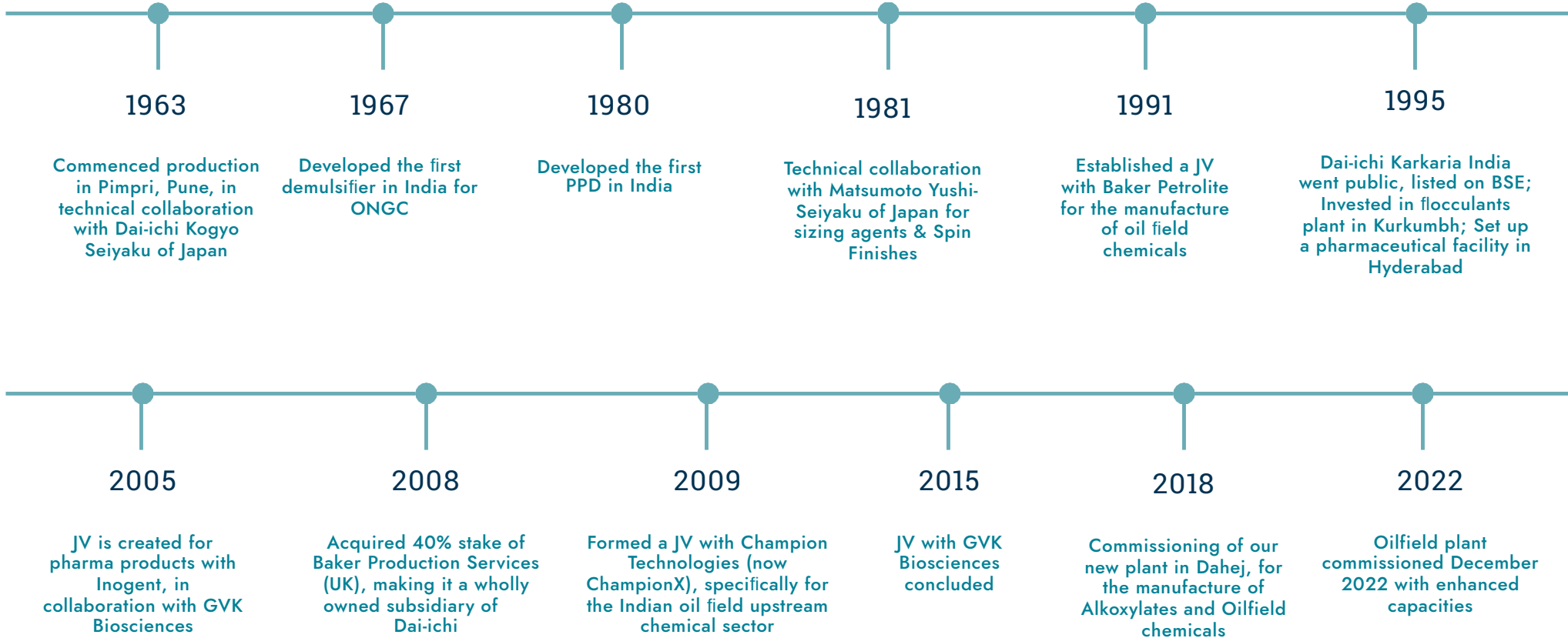


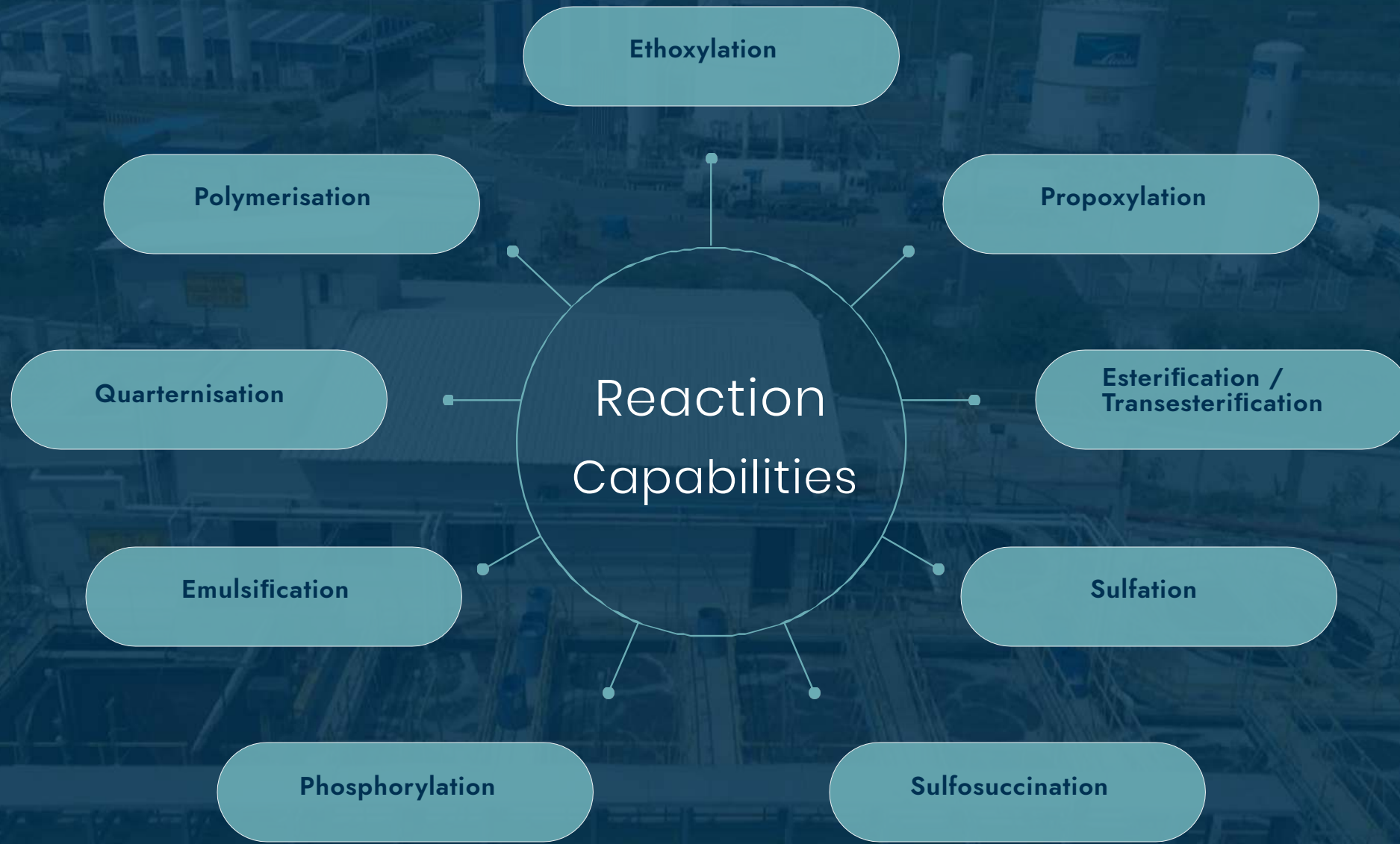
## Innovation

We work with a focus on product design, process efficiency and environmental health & safety.

By integrating new technologies and sustainable practices, we aim to reduce our environmental impact while enhancing product performance.

# OUR MILESTONES





# INDUSTRIES CATERED TO



Agrochemicals



Construction  
Chemicals



Home &  
Personal Care



Oilfield  
Chemicals



Paints, Pigments  
& Coatings



Rayon Additives



Sizing  
Chemicals



Textile  
Auxiliaries



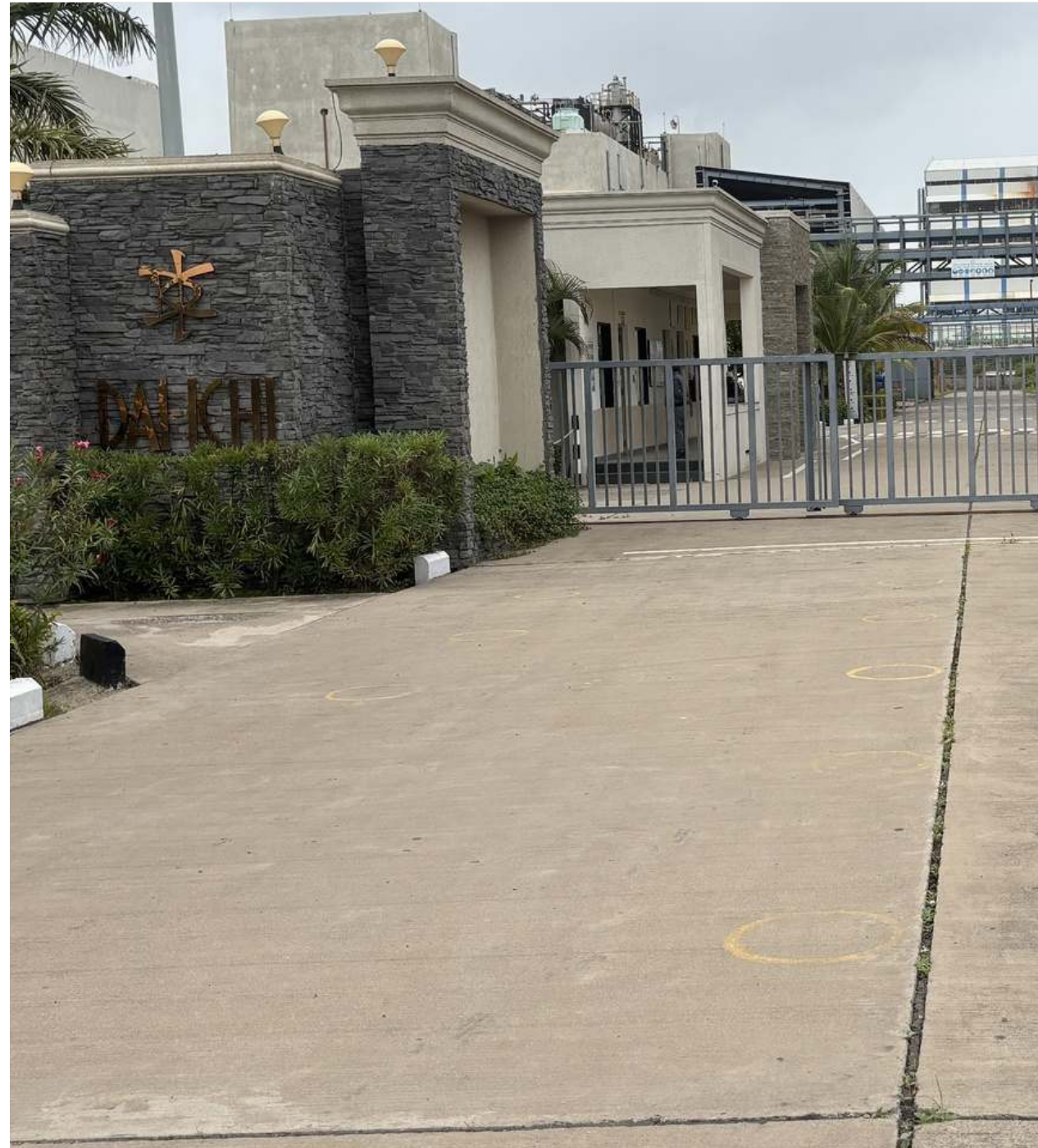
Flocculants for  
Paper, Sugar &  
Mining Industry



Water &  
Environment



# Q2 FY24-25 RESULTS



# MANAGEMENT NOTE

During the second quarter, the industry showed signs of stabilisation, with moderate growth across key sectors. Despite global uncertainties and fluctuating raw material prices, demand remained stable, driven by a slight increase in consumption and improvements in supply chain efficiency.

Our sales performance during the quarter reflected this trend, with both volume and value recording steady growth. Demand remained strong across key product lines, supported by new export opportunities and continued orders from our established customer base. Steady performance across several segments allowed us to meet our sales targets in key areas. Consistent orders throughout the quarter played a key role in supporting our overall performance.

On the production side, we achieved strong output levels, driven by ongoing improvements in our operational efficiency. One of our key products saw its highest production in recent years, reflecting our focus on efficiency enhancements. Continuous efforts to streamline production processes, including reductions in batch cycle times and faster analysis of raw materials, have contributed to improved operational performance.

Our commitment to quality remains a priority. We successfully completed key external audits, which were met with positive feedback from our customers and stakeholders. We continue to make strides in improving our internal systems, including updating procedures and advancing certification compliance. These efforts have enhanced our ability to meet the evolving demands of our markets.

Our focus on employee retention has yielded results, with a marked reduction in attrition this quarter, contributing to greater workforce stability and continuity.

Looking forward, we remain optimistic about sustaining growth in the coming quarters. We remain focused on maintaining efficiency, enhancing quality, and leveraging opportunities to deliver value to our shareholders.

# STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS ON 30/09/24

(Rs in Lakhs)					
Particulars	30-09-2024 Unaudited	31-03-2024 Audited	Particulars	30-09-2024 Unaudited	31-03-2024 Audited
<b>Assets</b>			<b>Equity and Liabilities</b>		
<b>1-Non-current assets</b>			<b>1- Equity</b>		
(a) Property, plant and equipment	11,924	12,029	(a) Equity share capital	745	745
(b) Capital work-in-progress	-	238	(b) Other equity	17,201	17,331
(c) Investment Property	26	26	<b>Equity attributable to equity</b>	<b>17,946</b>	<b>18,076</b>
(d) Right to use assets	1,118	1,125			
(e) Financial assets			<b>2- Liabilities</b>		
(i) Investment in subsidiary and joint venture	2,140	2,057	<b>Non-current liabilities</b>		
(ii) Other investments	1	1	(a) Financial liabilities		
(iii) Other non-current financial assets	261	668	(i) Borrowings	124	134
(f) Deferred tax Assets (net)	229	214	(ii) Other financial liabilities	17	-
(g) Non current tax assets (net)	574	555	(b) Provisions	170	155
(h) Other non-current assets	11	19	<b>Total non-current liabilities</b>	<b>311</b>	<b>289</b>
<b>Total non-current assets</b>	<b>16,284</b>	<b>16,932</b>			
<b>2-Current assets</b>			<b>3-Current liabilities</b>		
(a) Inventories	1,915	1,666	(a) Financial liabilities		
(b) Financial Assets			(i) Borrowings	1,760	1,759
(i) Investments	27	26	(ii) Trade payables	2,105	1,600
(ii) Trade receivables	2,975	2,245	(iii) Other financial liabilities	318	286
(iii) Cash and cash equivalents	198	629	(b) Other current liabilities	58	61
(iv) Bank balances other than (iii) above	515	13	(c) Provisions	177	159
(v) Other financial assets	65	91			
(c) Other current assets	696	628	<b>Total current liabilities</b>	<b>4,418</b>	<b>3,865</b>
<b>Total current assets</b>	<b>6,391</b>	<b>5,298</b>			
<b>Total assets</b>	<b>22,675</b>	<b>22,230</b>	<b>Total equity and liabilities</b>	<b>22,675</b>	<b>22,230</b>

# STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/24

(Rs in Lakhs)						
Particulars	Quarter ended			Half Year ended		Year ended
	30-09-2024 Unaudited	30-06-2024 Unaudited	30-09-2023 Unaudited	30-09-2024 Unaudited	30-09-2023 Unaudited	31-03-2024 Audited
<b>Revenue from Operations</b>	<b>3,675</b>	<b>3,386</b>	<b>3,505</b>	<b>7,061</b>	<b>6,291</b>	<b>13,158</b>
Cost of material consumed & changes in inventory	2,314	2,063	2,117	4,377	3,822	7,852
<b>Gross Profit</b>	<b>1,361</b>	<b>1,323</b>	<b>1,388</b>	<b>2,684</b>	<b>2,469</b>	<b>5,306</b>
<b>Gross Profit %</b>	<b>37%</b>	<b>39%</b>	<b>40%</b>	<b>38%</b>	<b>39%</b>	<b>40%</b>
Employee Benefits Expenses	562	550	488	1,112	952	1,967
Other Expenses	628	579	737	1,207	1,412	2,710
<b>Operating Earning Before Interest, Tax, Depreciation (EBITA)</b>	<b>171</b>	<b>194</b>	<b>163</b>	<b>365</b>	<b>105</b>	<b>629</b>
<b>EBITDA Margin</b>	<b>5%</b>	<b>6%</b>	<b>5%</b>	<b>5%</b>	<b>2%</b>	<b>5%</b>
Other Income	112	66	89	178	187	379
Depreciation and Amortisation Expense	258	249	230	507	459	923
<b>Earning before Interest &amp; Tax (EBIT)</b>	<b>25</b>	<b>11</b>	<b>22</b>	<b>36</b>	<b>-167</b>	<b>85</b>
<b>EBIT Margin</b>	<b>1%</b>	<b>0%</b>	<b>1%</b>	<b>1%</b>	<b>-3%</b>	<b>1%</b>
Finance costs	50	47	97	97	215	306
<b>Profit/(Loss) before exceptional items</b>	<b>(25)</b>	<b>(36)</b>	<b>(75)</b>	<b>(61)</b>	<b>(382)</b>	<b>(221)</b>
<b>PBT Margin</b>	<b>-1%</b>	<b>-1%</b>	<b>-2%</b>	<b>-1%</b>	<b>-6%</b>	<b>-1.68%</b>
Exceptional Item(Insurance Claim Receipt)	-	-	2058	-	2058	2,058
<b>Profit/(Loss) after exceptional items before tax</b>	<b>(25)</b>	<b>(36)</b>	<b>1,983</b>	<b>(61)</b>	<b>1,676</b>	<b>1,837</b>
Income tax adjustment of earlier years	18	-	-	18	-	36
Deferred Tax	(6)	(9)	501	(15)	486	452
<b>Profit/(Loss) for the period</b>	<b>(37)</b>	<b>(27)</b>	<b>1,482</b>	<b>(64)</b>	<b>1,190</b>	<b>1,349</b>
<b>Net Profit Margin after tax</b>	<b>-1%</b>	<b>-1%</b>	<b>42%</b>	<b>-1%</b>	<b>19%</b>	<b>10%</b>
Share of Profit/(Loss) in Joint Ventures (net of tax)	14	70	(22)	84	(20)	41
Other Comprehensive Income	-	(1)	(2)	(1)	(2)	(6)
<b>Total Comprehensive income for the period</b>	<b>(23)</b>	<b>42</b>	<b>1,458</b>	<b>19</b>	<b>1,168</b>	<b>1,384</b>



# DISCLAIMER

*Dai-ichi Karkaria Limited may, from time to time, make written and oral forward looking statements, in addition to statements contained in the company's filings with BSE Limited and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Dai-ichi Karkaria Limited. All information contained in this presentation may be forward-looking statements that involve risks and uncertainties. The Company undertakes no obligation to update or revise any forward-looking statements publicly, whether as a result of new information, future events, or otherwise. Actual results, performances or achievements could differ materially from those expressed or implied in such forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements. This presentation should be read in conjunction with the financial statements issued from time to time.*