



Dedicated To Life

August 31, 2024

Listing Department BOMBAY STOCK EXCHANGE LIMITED P J Towers, Dalal Street, Fort, Mumbai-400001	Code: 532321	Listing Department NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051	Code: ZYDUSLIFE
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Re.: **Disclosure under regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”) and SEBI Circular dated July 13, 2023 (“SEBI Circular”)**

Dear Sir / Madam,

This is to inform that the Company has received a Demand Order-In-Original (“O-I-O”) for the financial year 2019-20 on the issue pertaining to alleged excess availment of Input Tax Credit (“ITC”) during the FY 2019-20. The details as required under regulation 30 of Listing Regulations read with SEBI Circular are as below:

Sr. No.	Particulars	Details																																				
1.	Name of the authority	Sales Tax Officer Class-II, Ward-203, Zone-11, Delhi.																																				
2.	Nature and details of the action(s) taken, initiated or order(s) passed	O-I-O is passed under section 73 of CGST Act, 2017 on the issue pertains to alleged excess availment of ITC during FY 2019-20. Details of alleged demand and penalty imposed are as under: <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="7" style="text-align: right;">Rs. in mio.</th> </tr> <tr> <th>Sr. No.</th> <th>Particulars</th> <th>Year</th> <th>Demand (Tax)</th> <th>Interest</th> <th>Penalty</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>CGST</td> <td rowspan="3" style="text-align: center;">2019-20</td> <td style="text-align: center;">0.20</td> <td style="text-align: center;">0.17</td> <td rowspan="3" style="text-align: center;">0.95</td> <td rowspan="3" style="text-align: center;">18.35</td> </tr> <tr> <td>2.</td> <td>SGST</td> <td style="text-align: center;">0.20</td> <td style="text-align: center;">0.17</td> </tr> <tr> <td>3.</td> <td>IGST</td> <td style="text-align: center;">9.10</td> <td style="text-align: center;">7.56</td> </tr> <tr> <td colspan="3" style="text-align: center;">Total</td> <td style="text-align: center;">9.50</td> <td style="text-align: center;">7.90</td> <td style="text-align: center;">0.95</td> <td style="text-align: center;">18.35</td> </tr> </tbody> </table>	Rs. in mio.							Sr. No.	Particulars	Year	Demand (Tax)	Interest	Penalty	Total	1.	CGST	2019-20	0.20	0.17	0.95	18.35	2.	SGST	0.20	0.17	3.	IGST	9.10	7.56	Total			9.50	7.90	0.95	18.35
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3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	August 31, 2024																																				

Zydus Lifesciences Limited

Regd. Office : 'Zydus Corporate Park', Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad-382 481, Gujarat, India. | Phone : +91-79-71800000, +91-79-48040000
website : www.zyduslife.com | CIN : L24230GJ1995PLC025878





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Sr. No.	Particulars	Details
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed;	The demand is raised in respect of alleged excess availment of ITC during FY 2019-20 for the financial year 2019-20.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company intends to challenge the said order by filing an appeal against the said order. There is no material financial impact on the Company.

Thanking you,

Yours faithfully,

For, **ZYDUS LIFESCIENCES LIMITED**

DHAVAL N. SONI
COMPANY SECRETARY

Zydus Lifesciences Limited

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