



October 02, 2024

National Stock Exchange of India Ltd.  
Listing Department  
Exchange Plaza, C-1, Block- G,  
Bandra Kurla Complex  
Bandra (East) Mumbai-400 051  
NSE Symbol: V2RETAIL

BSE Ltd.  
Corporate Relation Department,  
Listing Department,  
Rotunda Building, PJ Towers,  
Dalal Street, Mumbai – 400 023.  
Scrip Code: 532867

**Sub: Company Update at the end of Quarter 2 (Q2) of Financial Year 2025 (FY25)**

Dear Sir/Madam,

Please find below Business Update for the Quarter and Half year ended September 2024.

**Key Highlights for Q2 FY25**

1. Standalone Revenue from operations for the quarter ended (QE) September 30, 2024 stood at ₹ **379.99 crores** registering a **64%** YoY growth.
2. Standalone Revenue from operations for Q2 FY25 and the corresponding quarter for the past three years is as follows:

(₹ in crores)

Q2 FY25	Q2 FY24	YoY Growth %	Q2 FY23	Q2 FY22
<b>379.99</b>	231.33	64%	194.51	149.53

3. The Company has achieved **Same Store Sales Growth (SSG)** of ~**34%** in Q2FY25 as compared to Q2FY24, reflecting strong consumer demand and operational efficiency.
4. Sales per square feet per month (PSF) for QE September 30, 2024 and the corresponding quarter for the past three years is as follows:

Q2 FY25 (₹)	Q2 FY24 (₹)	Q2 FY23 (₹)	Q2 FY22 (₹)
<b>904</b>	695	600	485



5. The total number of stores as of September 30, 2024, stands at **139**, with **14 (Fourteen) new store openings** during the quarter and closure of 2 stores. V2 Retail continues its strategic expansion into key markets, bringing the total retail area to ~14.82 lakh sq. ft.

### **Key Highlights for H1 FY25:**

1. Standalone Revenue from operations grew by **60%** reaching to **₹ 794.16 crores** for the half year ended September 30, 2024.
2. Same Store Sales Growth (SSG) of **~36%** across the first half of FY25.
3. Sales per square feet per month (PSF) at **₹ 979 for H1 FY 2025** as compared to ₹ 746 in H1 FY24, demonstrating sustained operational excellence.
4. **24 (Twenty-Four)** new stores opened and Closed **2 (Two)** stores during H1 FY25, reinforcing V2 Retail's strategic expansion.

The Standalone Revenue from operations for quarter and half year ended September 30, 2024 given above is subject to limited review/ audited by the Statutory Auditors of the Company.

The above details shall also be uploaded on the website of the Company.

Kindly treat this as intimation under the applicable regulation of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015.

This is for your information and record.

Thanking you,

**YOURS TRULY,  
FOR V2 RETAIL LIMITED**

**SHIVAM AGGARWAL  
COMPANY SECRETARY & COMPLIANCE OFFICER**