

12.11.2024

<p><i>To</i> <i>The Manager</i> <i>Listing Compliance</i> <i>Bombay Stock Exchange Limited</i> <i>P.J. Towers, Dalal Street,</i> <i>Mumbai-400 001</i> <i>Maharashtra, India</i> <i>Scrip Code:501831</i></p>	<p><i>To</i> <i>The Manager</i> <i>Listing Compliance</i> <i>National Stock Exchange of India</i> <i>Limited (NSE)</i> <i>Exchange Plaza, Bandra Kurla Complex,</i> <i>Bandra East, Mumbai - 400051</i> <i>Symbol:COASTCORP</i></p>
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Dear Sir,

Sub: Statement on Deviation or Variation of funds raised through Rights Issue of partly paid-up equity shares.

Code: 501831 Scrip ID: coastcorp

Pursuant to the provisions of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMDI/162/2019 dated December 24, 2019 regarding "Format on Statement of Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement (QIP) etc.", we hereby confirm that there is no deviation or variation in the use of funds raised through Rights Issue of Partly Paid Up Equity Shares from the Objects stated in the letter of offer dated 25th August, 2022.

Accordingly, a Nil Statement of Deviation for the quarter ended September 30, 2024 is given in "Annexure A".

Kindly take the same on your records.

Thanking You,

For Coastal Corporation Limited


G V V SATYANARAYANA
Director Finance & CFO



Annexure-A

Statement of Deviation/ Variation in utilization of Funds raised

Name of Listed Entity	Coastal Corporation Limited					
Mode of Fund Raising	<u>Rights Issue of Partly Paid-Up Equity Shares</u>					
Date of Raising Funds	08.09.2023					
Amount Raised	Rs.42.40 Crores					
Report filed for Quarter ended	September 2024					
Monitoring Agency	N.A.					
Monitoring Agency Name, if Applicable	N.A.					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A.					
If Yes, Date of Shareholder Approval	N.A.					
Explanation for Deviation/ Variation	N.A.					
Comments of the Audit Committee after review	No comments					
Comments of the Auditors, if any	N.A.					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object (if any)	Original Allocation (Rs. in Crores)	Modified Allocation (if any) (Rs. in Crores)	Funds Utilized (Rs. in Crores)	Amount of deviation/variation for the quarter according to applicable object	Remarks (if any)
1. Investment in our wholly owned Subsidiary, Coastal Biotech Private Limited (CBPL) for part-financing its capital expenditure requirements in relation to the	NIL	16.00	NIL	16.00	NIL	None

setting up of a manufacturing facility to manufacture 198 KLPD of Ethanol						
2. Investment in our wholly owned subsidiary, Continental Fisheries India Limited("CFIL") for part -financing its capital expenditure requirements in relation to the setting up shrimp processing unit with installed capacity of 2500Kilograms Per Hour and 1100MT Frozen Storage	NIL	18.00	NIL	16.27	NIL	None
3. Issue related expenses	NIL	0.50	NIL	0.50	NIL	None
4.General corporate purposes	NIL	8.9205	NIL	8.9205	NIL	None
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised; or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed;						
(c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.						

There is no deviation or variation in the use of funds raised through Rights Issue of Partly Paid-Up Equity Shares from the Objects stated in the letter of offer dated 25th August, 2022.

For Coastal Corporation Limited


G.V.V. Satyanarayana
Director Finance & CFO

