

Date: 30/09/2024

To
BSE Limited
P J Towers, Dala Street
Mumbai - 400 051
BSE Scrip Code: 543921

Sub: Outcome of the meeting of the Board of Directors held on September 30, 2024, in terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company in the Board Meeting held on September 30, 2024, considered and approved the conversion of 50,00,000 (Fifty Lakhs) Convertible warrants into 50,00,000 (Fifty Lakhs) equity shares of face value of Rs. 1/- each, upon receipt of balance amount aggregating to Rs. 9,37,50,000/- (Rupees Nine Crore Thirty Seven Lakhs Fifty Thousand only) from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018 and list of allottees is enclosed as **Annexure I**.

The requisite details as required in terms of SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided at **Annexure II**.

The meeting commenced at 5.30 p.m. and concluded at 7.00 p.m.

Kindly acknowledge the receipt and take the above on your records.

Yours faithfully,

For, **Vantage Knowledge Academy Ltd.**

Managing Director
Name: Neeta Rajesh Dedhia
DIN: 00969568

Annexure I

Sr. No.	Name of allottees	No. of warrants held (prior to conversion)	No. of warrants applied for conversion	No. of Equity Shares allotted	Amount received being 75% of the issue price per warrant	No. of warrants pending for conversion
1	F-365 Agro Private Limited	25,00,000	25,00,000	25,00,000	4,68,75,000	-
2	Blue Noir Infrastructure Development Private Limited	25,00,000	25,00,000	25,00,000	4,68,75,000	-
	TOTAL	50,00,000	50,00,000	50,00,000	9,37,50,000	-

Annexure II

Disclosure of Event and Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Particulars	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles, etc)	Equity Shares pursuant to conversion of warrants
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment, on a private placement basis.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 50,00,000 Equity Shares of face value of Rs. 1/- each upon conversion of equal number of Warrants at an issue price of Rs. 25/-* each (Rupees Twenty Five only) upon receipt of balance amount aggregating to Rs. 9,37,50,000/- (Rupees Nine Crore Thirty Seven Lakhs Fifty Thousand only)
4	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
5	Name of the investors	As mentioned in the Annexure I
6	Number of the investors	2 (Two)
7	Issue Price	Rs. 25/-* per share, not being lower than the price to be determined in accordance with the Regulation 164 of SEBI ICDR Regulations
8	in case of convertibles -intimation on conversion of securities or on lapse of the tenure of the instrument;	An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and allotment of each Warrant and the balance 75% amount of the warrant issue price has been received at the time of exercise of option of conversion of warrants in to equity shares by all allottees to whom the warrants have been allotted.
9	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles)	As per Annexure III
10	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

Annexure III

Post allotment of securities- outcome of the subscription:

Sr. No.	Name of the Allottees	Pre-Issue Shareholding		Post-Issue Shareholding	
		No. of Equity Shares	% of shareholding	No. of Equity Shares	% of shareholding
1.	F-365 Agro Private Limited	0	0.00%	2500000	2.30%
2.	Blue Noir Infrastructure Development Private Limited	0	0.00%	2500000	2.30%

**Issue price was Rs. 250/- (Rupees Two Hundred and Fifty Only) per convertible warrant i.e. at the premium of Rs. 240/- per warrant at the time of Issue of Convertible Warrants, however pursuant to the subdivision of equity shares from face value of Rs. 10/- (Rupees Ten only) per equity share to Rs. 1/- (Rupee One only) per equity share w.e.f. July 12, 2024, the said issue price became Rs. 25/- per equity share i.e. at a premium of Rs. 24/- per equity share.*