



दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

(भारत सरकार का उपक्रम)

THE NEW INDIA ASSURANCE COMPANY LTD.

(Govt. of India Undertaking)

पंजीकृत एवं प्रधान कार्यालय : न्यू इन्डिया एश्योरन्स बिल्डिंग, 87, महात्मा गांधी मार्ग, फोर्ट, मुंबई - 400 001.

Regd. & Head Office : New India Assurance Bldg., 87, M.G. Road, Fort, Mumbai - 400 001.

CIN No. L66000MH1919GOI000526



Phone : 022 2270 8100

022 2270 8400

Website : www.newindia.co.in

Ref. No.: NIACL/CMD_BoardSectt/2024-25

March 06, 2025

To,

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai 400 001

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor, Plot C/1,
G Block, Bandra-Kurla Complex
Mumbai 400 051

Scrp Code: (BSE – 540769/NSE – NIACL)

Dear Sir/Madam,

SUB: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30 and Part A of Schedule III of the Listing Regulations, this is to inform that The New India Assurance Co Ltd (“the Corporation”) has invested in equity shares of Bima Sugam India Federation, a section 8 Company through Private Placement.

The details as required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13,2023 are enclosed as “Annexure - A”

Please take the above information on record and arrange for its dissemination. A copy of this intimation is also being made available on the website of The New India Assurance Co Ltd at www.newindia.co.in.

Thanking You

Yours faithfully

For The New India Assurance Company Limited

Jyoti Rawat
Company Secretary & Chief Compliance Officer



दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड, मुंबई (प्र.का.)
THE NEW INDIA ASSURANCE CO. LTD. MUMBAI (H.O.)



Annexure - A

SL No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc	Bima Sugam India Federation
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No
3	Industry to which the entity being acquired belongs	Insurance
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Investment Function In Ordinary Course of transaction
5	Brief details of any governmental or regulatory approvals required for the acquisition	NA
6	Indicative time period for completion of the acquisition	In two tranches : 07.11.2024 – First Tranche of 10,000 Equity shares of Rs.10/- each at par amounting to Rs.1,00,000/- 06.03.2025 - Second Tranche of 49,90,000 Equity shares of Rs.10/- each at par amounting to Rs.4,99,00,000/-
7	Date & Time of occurrence of the aforesaid event/information	06.03.2025 - Second Tranche of 49,90,000 Equity shares of Rs.10/- each at par amounting to Rs.4,99,00,000/- at 13:27 pm
8	Nature of Consideration - Whether cash consideration or share swap and details of the same	Cash consideration
9	Cost of acquisition/disposal or the Price at which the shares are acquired	In two tranches : 07.11.2024 – First Tranche of 10,000 Equity shares of Rs.10/- each at par amounting to Rs.1,00,000/- 06.03.2025 - Second Tranche of 49,90,000 Equity shares of Rs.10/- each at par amounting to Rs.4,99,00,000/-
10	Percentage of shareholding/ control acquired and/or number of shares acquired	07.11.2024 – First Tranche of 10,000 Equity shares of Rs.10/- each at par 06.03.2025 - Second Tranche of 49,90,000 Equity shares of Rs.10/- each at par
11	Brief Background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief):	Bima Sugam will act as a one-stop solution platform for people to access all the products of all the insurance companies. It will be a digital platform to be regulated by IRDAI where the customers can buy insurance policies and get their claims settled and will also be useful for all the stakeholders like Insurers, Agents, Depositories, etc.

Deputy General Manager & CIO