

Regd. Office :-
330, TRIVIA Complex, Natubhai Circle,
Racecourse, Vadodara – 390007, Gujarat, INDIA
Phone : +91 265 2988903 / 2984803
Website : www.chemcrux.com
Email : girishshah@chemcrux.com



22nd February 2025

To
BSE LIMITED
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

Dear Sir/Madam

Subject: Intimation of Proposed Acquisition

Ref.: BSE Scrip ID: **CHEMCRUX** BSE Scrip Code: **540395**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at their meeting held today i.e., Saturday, 22nd February 2025; at the Registered Office of the Company located at 330, Trivia Complex, Natubhai Circle, Racecourse, Vadodara- 390007, Gujarat; have granted in-principal approval to acquire and/or subscribe 5000 equity shares of Rs. 10 each (50%) of Kalichem Private Limited bearing CIN: U24290GJ2021PTC124523. On completion of the proposed acquisition, Kalichem Private Limited will be classified as a Wholly Owned Subsidiary Company and will no longer be considered as a Joint Venture Company.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed herewith as 'Annexure – A'.

The Board Meeting commenced at 04:30 P.M. and concluded at 05:15 P.M.

Kindly take the above on your record.

Thanking You

For CHEMCRUX ENTERPRISES LIMITED

Dipika Rajpal
Company Secretary & Compliance Officer

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4712-14, GIDC, Road South - 10, Ankleshwar - 393002 (Gujarat) India.
Ph.: +91 2646 221427, 239737 | Email : sanjay@chemcrux.com

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Annexure – A'

Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover, etc.	Name: Kalichem Private Limited CIN: U24290GJ2021PTC124523 Authorised Capital: Rs. 1 Lakh Paid up Capital: Rs. 1 Lakh Turnover as on 31.03.2024 (last audited balance sheet): Nil
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Yes, Kalichem Private Limited, falls within related party and the transaction shall be treated as RPT. Chemcrux Enterprises Limited holds 50% in the target Company (Kalichem Private Limited- JV Company) and promoters Mr. Girishkumar Shah and Mr. Sanjay Marathe are nominee directors of the JV Company. The transaction will be done at arm’s length. With this proposed acquisition, the target entity will cease to be the Joint Venture Company and will become the Wholly Owned Subsidiary of Chemcrux Enterprises Limited.
c.	Industry to which the entity being acquired belongs	Specialty Chemicals (same industry as Chemcrux Enterprises Limited)
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company will be Wholly Owned Holding of Kalichem Private Limited. The business is in same line as that of the main line of business of the listed entity.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approvals required.

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f.	Indicative time period for completion of the acquisition	The proposed acquisition is expected to be completed before 31 st March, 2025, subject to compliance with stipulations, consents and necessary approvals.
g.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration
h.	Cost of acquisition and/or the price at which the shares are acquired	5000 equity shares at a price of Rs. 10 per share (face value), aggregating to Rs. 50,000/- (Rupees Fifty Thousand only)
i.	Percentage of shareholding / control acquired and / or number of shares acquired	5000 equity shares of Rs. 10/- each (i.e., 50% shares) With this proposed acquisition, the target entity will cease to be the Joint Venture Company and will become the Wholly Owned Subsidiary of Chemcrux Enterprises Limited
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The entity proposed to be acquired is having same products/line of business as that of Chemcrux Enterprises Limited. Date of Incorporation: 29 th July 2021 History of Turnover of last 3 years: FY 2023-24: NIL FY 2022-23: NIL FY 2021-22: NIL Country in which acquired entity has presence: India

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