



ERAAYA LIFESPACES LIMITED

(formerly Justride Enterprises Limited)

A BSE Listed Company

CIN : L74899DLI967PLC004704

Web : eraayalife.com

Email : contact@eraayalife.com

Tel : +91 70650 84854

Listing Compliance Department

August 22, 2024

BSE Limited

Phirozee Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai - 400 001

Ref Scrip Code: 531035_(ISIN: INE432F01024)

Sub: **Outcome of the Board Meeting held today on August 22, 2024**

Dear Sir/ Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. on Thursday, August 22, 2024 at the Registered Office of the Company at B-1, 34/1, Vikas House, Vikas Path Marg, East Punjabi Bagh, New Delhi-110026, India, *inter-alia* approved:

Proposed Issuance of Foreign Currency Convertible Bonds ("FCCBs").

With furtherance to our earlier intimation dated August 13, 2024, intimating *inter alia* Company proposes to raise further funds through one or more Securities, which may include a preferential allotment, QIP, private placement, debentures, GDRs or FCCBs, etc, the Board of Directors of the Company, at its meeting held today i.e. August 22, 2024, has *inter alia* approved the following:

Issue of FCCBs of an aggregate amount not exceeding 1025 Crores under the applicable laws and regulations.

In this regard, the Board also approved:

- (i) the preliminary Offering Circular;
- (ii) the opening of the issue of FCCBs today, i.e. on August 22, 2024.; and
- (iii) the 'Relevant Date' for the purpose of the Issue of FCCBs as August 22, 2024 in accordance with the Issue of Foreign Currency Convertible Bonds and Ordinary Shares (Through Depository Receipt Mechanism) Scheme, 1993, as amended ("FCCBs Guidelines") and accordingly, the regulatory floor price as determined in accordance with the FCCBs Guidelines shall be Rs. 800.25.

The Board meeting commenced at 11:30 A.M. and concluded at 01:20 P.M.

Thanking You,

Yours Faithfully,

For **ERAAYA LIFESPACES LIMITED**
(formerly Justride Enterprises Limited)

Bhawna Sharma

(Whole-Time Director)

DIN: 10288658