



ROLEX RINGS LIMITED

[CIN: L28910GJ2003PLC041991]

Regd. Office:-BEHIND GLOWTECH PRIVATE LIMITED, GONDAL ROAD, KOTHARIA, RAJKOT

Phone: (281)6699577/6699677

Email: compliance@rolexrings.com website. www.rolexrings.com

February 14, 2025

To,
Corporate Relationship Department,
BSE Limited,
Phiroze JeeJeebhoy Towers, Dalal Street,
Mumbai-400001

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Script Code: 543325

Script Symbol: ROLEXRINGS

Sub: Integrated Filing (Financials) for the Quarter and Nine months ended December 31, 2024

Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financials) for the quarter and nine months ended December 31, 2024.

This is for your information and records.

This will also be hosted on the Company's website, at www.rolexrings.com

Yours Sincerely,

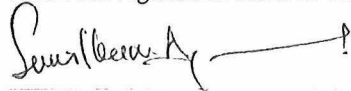
For, Rolex Rings Limited

(Hardik Dhimantbhai Gandhi)
Company Secretary & Compliance Officer
[Membership No. A39931]

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Rolex Rings Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Rolex Rings Limited (the "Company") for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. In respect of the demand notice for Rs 2,278.60 million received by the Company from the consortium member banks, as discussed in Note 3 of the Statement, the Company has recognised provisions of for Rs 506 million. Pending on final outcome of the Company's negotiations in this regard as stated in the said note, we are unable to comment on the further adjustments, if any, that may be required to the accompanying Statement of unaudited financial results, in this regard.
5. Based on our review conducted as above, except for the possible effects of the matter in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003



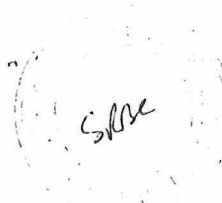
per Sumit Kumar Agrawal
Partner

Membership No.: 135859

UDIN: 25135859BM TEYE8680

Place: Mayagnaj

Date: February 14, 2025





ROLEX RINGS LIMITED
 [Formerly known as Rolex Rings Private Limited]
 [CIN: L28910GJ2003PLC041991]
 Regd. Office:- BEHIND GLOWTECH STEEL PRIVATE LIMITED, GONDAL ROAD, KOTHARIA, RAJKOT
 Phone: 0281 6699577
 Email: compliance@rolexrings.com website. www.rolexrings.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from operations	2,598.82	3,002.72	2,733.14	8,709.15	9,054.17	12,217.55
	Other income	38.52	94.59	45.69	185.81	107.52	150.64
	Total Income	2,637.34	3,097.31	2,778.83	8,894.96	9,161.69	12,368.19
2	Expenses						
	Cost of raw materials and components consumed	1,247.75	1,553.96	1,459.65	4,374.99	4,688.00	6,313.21
	(Increase) / Decrease in inventories of finished goods and work-in-progress	54.54	(107.67)	(84.84)	(39.57)	(10.64)	(41.67)
	Employee benefits expense	169.49	179.15	166.29	519.94	478.18	643.50
	Finance costs	1.56	6.73	3.73	12.47	21.94	27.00
	Depreciation and amortization expenses	97.26	96.56	68.23	287.81	202.98	326.30
	Other expenses	614.44	717.16	665.48	1,969.69	1,997.90	2,682.83
	Total Expenses	2,185.04	2,446.89	2,278.54	7,125.33	7,378.36	9,951.17
3	Profit from the operations before tax [1-2]	452.30	651.42	500.29	1769.63	1783.33	2417.02
	Exceptional items [refer note 3]	186.00	-	-	186.00	-	320.00
4	Profit before tax	266.30	651.42	500.29	1583.63	1783.33	2097.02
5	Tax expense						
	Current tax	104.76	151.58	125.44	413.92	448.73	588.44
	Deferred tax expenses / (credits)	(40.33)	7.22	4.68	(23.87)	10.43	(51.80)
	Total tax expense	64.43	158.80	130.12	390.05	459.16	536.64
6	Net Profit after tax [4-5]	201.87	492.62	370.17	1193.58	1324.17	1560.38
7	Other comprehensive income (net of tax)						
	Items that will not be reclassified to profit and loss in subsequent periods:						
	Re-measurement gain/(loss) on defined benefit plans	0.40	0.40	0.37	1.20	1.11	(11.48)
	Income tax effect on above	(0.10)	(0.10)	(0.09)	(0.30)	(0.28)	2.89
	Net Other comprehensive income/ (expense) for the year, net of tax	0.30	0.30	0.28	0.90	0.83	(8.59)
8	Total comprehensive income after tax [5+6]	202.17	492.92	370.45	1194.48	1325.00	1551.79
9	Paid-up equity share capital (face value ₹ 10/- per share)	272.33	272.33	272.33	272.33	272.33	272.33
10	Other equity						8709.51
11	EPS [not annualized for quarters & half years figures]						
	Basic (₹)	7.41	18.09	13.59	43.83	48.62	57.30
	Diluted (₹)	7.41	18.09	13.59	43.83	48.62	57.30

(see accompanying notes to the financial results)

Notes:

- These unaudited financial results of the company for quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on February 14, 2025. The financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The company's business falls within single business segment of diversified auto components. Hence, disclosures under Ind AS 108- Operating Segments are not reported separately.
- Subsequent to the quarter ended on December 31, 2024, the Company has received demand notice for the settlement of Right to Recompense (RoR) from Consortium of bank, amounting to Rs 2,278.60 million (representing Rs 836.40 million as ROR sacrifice amount and compounded interest thereon) in respect of a CDR previously concluded between the Company and the said Consortium of Banks in 2013. Management has assessed the basis of the banks' claim and the Company's defence thereagainst, which is supported by legal advice. Based on such assessment, and the status of negotiations till date with the banks, the Company has recognised a total provision of INR 506 million during the period up to December 31, 2024 (including Rs 186 million during the quarter ended December 31, 2024) as their best estimate of the potential liability in this regard. The management is in continued discussions with the Bankers to settle the matter, pending the conclusion of which, no further adjustments are considered in the accompanying results.

Date: February 14, 2025
Place: Rajkot

**SIGNED FOR IDENTIFICATION
 PURPOSES ONLY**
SRBC & Co.
SRBC & CO LLP



For Rolex Rings Limited

Mihir P. Mateka
Mihir P. Mateka
Whole Time Director
DIN: 01778561



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[CIN: L28910GJ2003PLC041991]

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B. STATEMENT OF DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

: Not Applicable

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES: Not Applicable, No Default

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filing i.e. 2nd and 4th quarter): Not Applicable

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Applicable only for 4th Quarter): Not Applicable