



Date: 24-09-2024

To
The Bombay Stock Exchange Ltd.
BSE Listing Center
Mumbai -400 001.
Security Code: 532728

To
The National Stock Exchange of India
NEAPS
Mumbai - 400 051.
Symbol: malupaper

Sub : Outcome & Proceedings of Thirty-first (31st) Annual General Meeting of the company held on 24th September 2024.

Dear Sir/Madam

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended, we are submitting herewith the summary of proceedings of the 31st Annual General Meeting of the Company held on Tuesday, the 24th day of September 2024 at the registered office of the Company at 'Heera Plaza, 4th Floor, Near Telephone Exchange Square, Central Avenue, Nagpur at 3.00 P.M. (IST)

Further pursuant to Regulation 44(3) of the of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015, we will submit details regarding the Voting Results of Remote e-voting and voting through ballot paper of the Resolutions passed in the Annual General Meeting within 24 hours from the receipt of the report from the Scrutinizer. All the items of business contained in the Notice were transacted and passed by the Members with requisite majority. In this regard, please find enclosed the following:

- 1) Summary of the proceedings of the AGM of the Company as required under Regulation 30 read with Part A of Schedule III of the Listing Regulations, as amended.

The AGM concluded at 04:30 p.m. (IST). This is for your information and records.

Thanking you,
Yours faithfully

For Malu Paper Mills Ltd


Mayuri Asawa
Company Secretary & Compliance Officer





Summary of proceedings of the 31st Annual General Meeting (‘AGM/Meeting’) of Malu Paper Mills Limited

The 31st Annual General Meeting of the Company was held on Tuesday, the 24th day of September 2024 at the registered office of the Company at ‘Heera Plaza, 4th Floor, Near Telephone Exchange Square, Central Avenue, Nagpur at 3.00 P.M. (IST)

Ms. Mayuri Asawa, Company Secretary & Compliance Officer, welcomed the Members to the Meeting. As per the attendance record, in aggregate Thirty Three (35) members were present at AGM, out of which Two (2) members were present through proxy. All the Directors of the Company were present in the Meeting.

Ms. Mayuri Asawa, Company Secretary requested all the directors to appoint Chairman for the meeting, as the Company do not have permanent chairman.

FCA. Shrutika Inani, an Independent Director of the company proposed the name of Shri. Banwarilal Malu to be appointed as the chairman. All other directors gave their consent for the same.

Shri. Banwarilal Malu then chaired the Meeting and thanked all the directors for appointing him as the Chairman of the meeting.

The Chairman welcomed the Shareholders, Statutory Auditors, Secretarial Auditor and Scrutinizer to the Meeting and on requisite quorum being present, called the Meeting to order.

The Chairman introduced the Directors and Invitees. He then expressed gratitude to the board of directors of Malu Paper Mills Limited for their leadership, continuous guidance during the year 2023-24.

The Chairman also expressed gratitude to Shri Chandrakant Thakar, Shri. Satyanarayan Rathi, CA. Shrutika Inani, the retiring Independent directors for their continuous support and guidance during their tenure as an Independent directors of the Company. The chairman also expressed heartfelt appreciation and invited everyone to bid farewell to Shri Chandrakant Thakar, Shri. Satyanarayan Rathi, CA. Shrutika Inani.

The Chairman addressed the Members and delivers his speech. Chairman then took the Notice convening the 31st AGM and Annual report of the company as read.

Further, in terms of the Notice dated August 13, 2024 convening the 31st AGM of the Company, the members were requested to consider the following items of business.

ORDINARY BUSINESS-ORDINARY RESOLUTION:

1. To receive, consider and adopt the Audited Standalone Financial Results for the financial year ended on 31st March 2024 together with the Reports of the Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Shri. Purshottam Ramlal Malu (DIN: 01720007), who retire by rotation and being eligible, offer himself for re-appointment.



SPECIAL BUSINESS-SPECIAL RESOLUTION

3. To appoint Mr. Vijaykumar Mulchandji Sarda (DIN: 10727783), as an Independent Director of the Company for a period of 5 years w-e-f September 25, 2024 till September 24, 2029.
4. To appoint CA. Rajesh Nandkishore Sarda (DIN: 10727785), as an Independent Director of the Company for a period of 5 years w-e-f September 25, 2024 till September 24, 2029.
5. To appoint CS. Surabhi Pankaj Gandhi (DIN: 10729302), as an Independent Director of the Company for a period of 5 years w-e-f September 25, 2024 till September 24, 2029.

SPECIAL BUSINESS-ORDINARY RESOLUTION

6. To ratify the remuneration of Cost Auditors for the financial year ending 31st March 2025.

The Chairman then invited the Shareholders for the Question & Answer session on the agenda of 31st Annual General Meeting. The queries raised with respect to operations, performance and future prospects of the Company were satisfactorily responded to the members present.

CS Mayuri Asawa, Company Secretary & Compliance officer, further informed the Members that Registers as required under the Companies Act, 2013 were available for inspection, should any Member request for the same.

The Company Secretary further informed the Members that the facility for voting through ballot paper was also made available at the meeting and members attending the meeting who have not already casted their vote by remote e-voting shall be able to exercise their right at the meeting. Ballot papers were provided to the concerned shareholders for voting. She further informed that there would be no voting by show of hands.

The Company Secretary informed that the Board had appointed CS. Ramachandran Iyer (Membership No. FCS 5255, Certificate of Practice No. 3773) Practicing Company Secretaries, Nagpur as Scrutinizer to scrutinize the e-voting process as well as the voting at the AGM in a fair and transparent manner and to submit their report in due time, after considering the votes of the members in the AGM.

The Company Secretary further informed the Members that the consolidated voting results will be disseminated to the Stock Exchanges on which the Company's shares are listed and will also be made available on the website of the Company at www.malupaper.com within 48 hours of the conclusion of the Meeting.

Ms. Mayuri Asawa, Company Secretary & Compliance officer then concluded the meeting and thanked again to all the members participating in the meeting & called upon Shri Banwarilal Malu for the formal Vote of Thanks.



Shri Banwarilal Malu at the end thanked again to all the members participating in the meeting and declared the meeting as concluded at 04:30 p.m.

This is for your information and records.

Thanking you,
Yours faithfully
For Malu Paper Mills Ltd


Mayuri Asawa
Company Secretary & Compliance Officer

