

Date: February 05, 2025

<b>BSE Limited</b> 1st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400001  <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a>  SCRIP Code- 544133	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, C-1, Block G, Bandra- Kurla Complex, Mumbai-400051  <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a>  Trading Symbol-EXICOM
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**RE: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015**

**Subject: Closure of Exicom NexGen Power B.V., a wholly owned Subsidiary of the Company established in Netherlands**

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors, at their meeting held today i.e. February 5, 2025, has approved the closure of "**Exicom NexGen Power B.V.**", wholly-owned subsidiary of the Company incorporated in Netherlands.

The closure of this wholly-owned subsidiary is subject to the approval of the relevant authorities in the Netherlands.

The details required under Regulation 30, read with Part A of Para A of Schedule III of the SEBI Listing Regulations, as well as SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, are enclosed herewith as **Annexure A**.

You are requested to take the above information on your records and disseminate the same on your respective websites.

Thanking you.

Yours faithfully,

**For Exicom Tele-Systems Limited**

**Sangeeta Karnatak**  
**Company Secretary & Compliance Officer**

**Enclosed: As stated**

**Annexure A**

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>
A.	The amount and percentage of the turnover or revenue or income and Net worth contributed by such unit or division of the listed entity during the last financial year	The wholly-owned Subsidiary has not commenced its business operations since the date of its incorporation
B.	Date on which the agreement for sale has been entered into	Not Applicable
C.	The expected date of completion of sale/disposal	The Closure of Wholly Owned Subsidiary shall take 1-2 months, subject to approval of regulatory authorities of Netherland.
D.	Consideration received from such sale/disposal	Not Applicable
E.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Not Applicable
F.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at arm's length,	Not Applicable
G.	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
H.	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable