



SHREE PUSHKAR CHEMICALS & FERTILISERS LTD.

CIN: L24100MH1993PLC071376

(A Government of India Recognised Export House)

An ISO 9001:2015 & 14001:2015 Certified Company

Office No. 301/302, 3rd Floor, Atlanta Center, Near Udyog Bhavan

Sonawala Road, Goregaon (East), Mumbai - 400063, India

Tel.: + 91 22 4270 2525 Fax: + 91 22 2685 3205

Date: 13th November, 2024

National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 Scrip Symbol: SHREEPUSHK	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 Scrip Code: 539334
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Dear Sir/Madam,

Subject: Press Release on Unaudited Standalone and Consolidated Financial Results of the Company for the Second Quarter and Half year ended 30th September, 2024 - Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed a Press Release being issued by the Company on the Unaudited Standalone and Consolidated Financial Results of the Company for the Second Quarter and Half year ended 30th September, 2024.

This intimation is also being uploaded on the Company's website at <http://www.shreepushkar.com>.

This is for your information. Kindly take the same on record.

Thanking you.

Yours faithfully,

For Shree Pushkar Chemicals & Fertilisers Limited

Pankaj Manjani

Company Secretary & Compliance Officer

Encl.: as above



.....Stable, Sustainable & Smart Chemistry Company.....

• Speciality Textile Dyes

• Dyes Intermediates

• Acids

• Power

• Animal Health & Nutrition

• Fertilisers



Works at - B- 102 / 103, D - 25, B - 97, D - 18, D - 10, MIDC Lote Parshuram, Taluka Khed, Dist. Ratnagiri
Maharashtra, India.

GOTS / Approved

email: info@shreepushkar.com • www.shreepushkar.com

ZDHC gateway / Registered

Q2 FY25 Revenue from Operations ₹ 176 Crores; a decrease of 5% Y-o-Y

Q2 FY25 PAT ₹ 13 Crores; an increase of 58% Y-o-Y

Q2 FY25 Earnings per Share of ₹ 4.14

Mumbai, 13th November 2024: Shree Pushkar Chemicals & Fertilisers Limited, (“Shree Pushkar” or the “Company”) (BSE: 539334 | NSE: SHREEPUSHK) a leading manufacturer of Dyes, Dye Intermediates and Fertilisers, has announced its Financial Results for the quarter ended 30th September 2024.

Consolidated Financial Performance for Q2 & H1 FY25:

₹ in Crores

Consolidated	Q2 FY25	Q2 FY24	Y-o-Y	Q1 FY25	Q-o-Q	H1 FY25	H1 FY24	Y-o-Y
Revenue from Operations	175.6	185.2	(5.2%)	194.2	(9.6%)	369.8	360.7	2.5%
Gross Profit	67.5	62.9	7.3%	66.8	1.1%	134.3	122.9	9.3%
Gross Margin%	38.4%	34.0%		34.4%		36.3%	34.1%	
EBITDA	19.1	14.0	36.7%	17.7	8.0%	36.7	28.0	31.3%
EBITDA Margin%	10.9%	7.5%		9.1%		9.9%	7.8%	
PBT	15.9	11.2	42.8%	15.1	5.6%	31.0	21.2	46.5%
PBT Margin%	9.1%	6.0%		7.8%		8.4%	5.9%	
PAT	13.3	8.5	57.5%	12.8	3.7%	26.2	16.3	60.1%
PAT Margin%	7.6%	4.6%		6.6%		7.1%	4.5%	

Consolidated Volume in MT:

(In MT)	Q2 FY25	Q2 FY24	Y-o-Y	Q1 FY25	Q-o-Q	H1 FY25	H1 FY24	Y-o-Y
Chemicals	15,510	16,475	(5.9%)	15,943	(2.7%)	31,453	30,014	4.8%
Fertilisers	60,896	49,264	23.6%	69,722	(12.7%)	1,30,618	1,05,702	23.6%
Total	76,406	65,739	16.2%	85,665	(10.8%)	1,62,071	1,35,716	19.4%

Consolidated Segmental Revenue in Cr:

(In Cr)	Q2 FY25	Q2 FY24	Y-o-Y	Q1 FY25	Q-o-Q	H1 FY25	H1 FY24	Y-o-Y
Chemicals	93.9	95.9	(2.1%)	91.6	2.5%	185.6	181.4	2.5%
Fertilisers	81.7	89.3	(8.5%)	102.6	(20.3%)	184.3	179.3	2.8%
Total	175.6	185.2	(5.2%)	194.2	(9.6%)	369.9	360.7	2.6%

Other Financial Highlights:

- Non-Lien Deposit facility available of ₹ 141.1 crs

Business Developments:

- The site development of a 3.8 MW_DC solar power facility in Ahmednagar, Maharashtra, has commenced
- The Unit 6's site development in Ratnagiri, Maharashtra has initiated

Commenting on the performance Mr. Punit Makharia, Chairman and Managing Director said:

“Presenting our Q2 FY25 financial results, which highlight our strategic efforts to balance growth with financial stability despite ongoing market challenges. While we faced external headwinds, our total revenue reached INR 175.6 crore, reflecting a 5% decline compared to Q2 FY24. Nevertheless, we saw significant improvements in profitability. EBITDA grew by 36% year-on-year to INR 19.1 crore, leading to an EBITDA margin increase from 7.5% in Q2 FY24 to 10.9%. PAT grew by 58% to INR 13.3 crore, with PAT margins improving from 4.6% to 7.6%.

Our operational performance was resilient, particularly in the Fertilizer division, which saw a 24% increase in volume year-on-year. While the Chemicals division experienced a 6% decline in volume, we anticipate a rebound as market conditions improve in the coming quarters.

Our disciplined approach to financial management is evident, with non-lien deposits strengthening to INR 141.1 crore, a 31% increase quarter-on-quarter, enhancing liquidity for strategic investments. We also continued to prioritize growth, investing INR 68.48 crore in CAPEX to further scale our operational capabilities.

Looking ahead, we are focused on driving sustainable growth through improved capacity utilization, strategic investments, and enhanced operational efficiencies in both our Chemicals and Fertilizer divisions. We are confident these initiatives will support long-term value creation and position us to capitalize on future opportunities.”

Capex Summary (₹ in Crores) - Completed				
Facility	Location	Division	Status	Rationale
SPCFL: Revamp Unit 1	Ratnagiri, Maharashtra	Chemicals Vertical	Completed Q2FY21	Capacity Expansion
MBPPL: Unit 1 & 2	Deewanganj, Madhya Pradesh	Fertilizers Vertical	Completed Q4FY21	Diversification and Capacity Expansion
SPCFL: 2 Solar Power of 5.2 MWDC each	Ahmednagar, Maharashtra	Captive Power Consumption	Completed Q1FY23	Under 'Open access scheme' for Unit 1 and 5
SPCFL: Unit 5	Ratnagiri, Maharashtra	Chemicals Vertical	Completed Q1FY24	Capacity Expansion

Capex Summary (₹ in Crores) - Ongoing				
Facility	Location	Division	Status	Rationale
SPCFL: Unit 5	Ratnagiri, Maharashtra	Chemicals Vertical	Ongoing	Capacity Expansion
SPCFL: Units 4 and 6	Ratnagiri, Maharashtra	Fertilisers Vertical	Ongoing	Capacity Expansion
Solar Power Plant of 3.8 MWDC	Ahmednagar, Maharashtra	Captive Power Consumption	Ongoing	Under 'Open access scheme' for Unit
MBBPL	Madhya Pradesh	Fertilizers Vertical	Ongoing	Capacity Expansion

- Successfully completed Capex of ₹174 Crores on a consolidated basis funded through internal accruals
- Further Capex will be directed towards enhancing the capacity of the Chemical business (excluding the acid complex) through backward and forward integration, and the Fertilisers business (on a consolidated capacity basis) through the manufacturing of complementary products. Additional Capex will be directed towards a 3.8 MW DC Solar Power system for captive consumption under the 'Open Access Scheme' of Maharashtra State Electricity Distribution Limited
- During the Q2 FY25, a total Capex of ₹11.02 Crores was incurred towards investments in the chemical and fertilisers verticals
- The Capex will be financed through internal accruals and a Preferential Issue to the Promoter. The company issued 7,11,811 warrants to the promoter, all of which have been fully converted into equity shares, with ₹15.14 Crores received
- Shree Pushkar intends to be net cash positive throughout these strategic investment

Shree Pushkar: Unique Zero Waste Company

Shree Pushkar Chemicals and Fertilisers Ltd (SPCFL)	Kisan Phosphates Pvt. Ltd (KPPL) wholly owned subsidiary	Madhya Bharat Phosphate Pvt. Ltd. (MBPPL) wholly owned subsidiary
Dyes, Dye Intermediates and Fertilisers 5 units in Ratnagiri, Maharashtra 1 Solar Power Plant of 5.2 MWDC in Ahmednagar, Maharashtra	Single Super Phosphate Animal Health and Nutrition 1 unit in Hissar, Haryana	Single Super Phosphate Animal Health and Nutrition Unit 1 in Deewanganj, Raisen, Madhya Pradeesh and Unit 2 in Meghnagar, Jhabua, Madhya Pradesh

Unit 1: Ratnagiri Maharashtra

Unit 2: Ratnagiri Maharashtra

Unit 3: Ratnagiri Maharashtra

Unit 4: Ratnagiri Maharashtra

Unit 5: Ratnagiri Maharashtra

■ SPCFL Target Market
■ KPPL Target Market
■ MBPPL Target Market

Unit 6: Ratnagiri Maharashtra

KPPL Hissar, Haryana

MBPPL Unit 1: Deewanganj Raisen, Madhya Pradesh

MBPPL Unit 2: Meghnagar, Jhabua, Madhya Pradesh

Solar Power Plant Ahmednagar, Maharashtra

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Chemical Brands

Fertilizers

Animal Health & Nutrition Brands

About Shree Pushkar Chemicals and Fertilisers Limited:

Shree Pushkar Chemicals and Fertilisers Limited (SPCFL) (BSE:539334; NSE: SHREEPUSHK) founded in 1993 is an established market leader in Dyes & Dyes Intermediates. SPCFL is a Zero-Waste Chemical company. The company is an integrated Dye manufacturing solution company with a diversified product portfolio of dyestuffs, dye intermediates, acids, Fertilisers and animal feed additives. The company is headquartered in Mumbai with manufacturing facilities in Maharashtra.

For further information, please contact:

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Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward- looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.